

RESOLUTION NO. 2008-47

WHEREAS, Christina A. Cowell/Advanced Tire & Auto Center, Inc. has requested the release of performance guarantees posted on property located on 146 Highway 35, Block 232, Lot 2 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated January 30, 2008, attached hereto, for the release of said performance guarantees.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that the performance bond for Advanced Tire & Auto Center, Inc. be released as follows: \$8, 937.78 Cash Bond for Schedule B, in accordance with the January 30, 2008 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of satisfactory maintenance bond in the amount of \$1,340.67, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.