

RESOLUTION NO. 2008-48

WHEREAS, Weber Realty Co. has requested the release of performance guarantees posted on property located on 1 Northwood Lane, Block 250, Lot 2 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated February 11, 2008, attached hereto, for the release of said performance guarantees.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that the performance bond for Weber Realty Co. be released as follows: Performance Bond #B98809013237 in the amount of \$40,869.36 and Cash Bond in the amount of \$4,541.04, in accordance with the February 11, 2008 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of satisfactory maintenance bond in the amount of \$6,811.56, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.