

RESOLUTION NO. 2007-97

WHEREAS, Linda Palmieri has requested a reduction in their performance bonds posted in connection with 243 Raritan Street, for property known as Block 303, Lots 13.01 & 14.01 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated August 7, 2007 for the reduction of said performance bonds.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that Palmieri's Schedule A cash bond in the amount of \$20,193.60 be reduced to \$9,409.28 and Schedule B cash bond in the amount of \$1,734.18 be reduced to \$817.89, in accordance with the recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the reduction of the aforesaid bond is subject to payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.