

RESOLUTION NO. 2007-98

WHEREAS, Wawa, Inc. Store #976 has requested the release of performance guarantees posted on property located on Route 35 & Cliffwood Avenue, Block 303, Lots 24 & 25 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has performed an inspection of the improvements and has made a recommendation in a letter dated August 13, 2007, attached hereto, for the release of said performance guarantees.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that the performance bond for Wawa, Inc. be released as follows: Performance Bond No. 104301693 - \$61,867.26 and Cash bond - \$6,867.26 for Schedule A and Performance Bond No. 104301694 - \$127,717.29 for Schedule B, in accordance with the August 13, 2007 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the posting of satisfactory maintenance bonds in the amount of \$10,311.21 for Schedule A and \$19,157.59 for Schedule B, payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney.

All resolutions or part of resolutions inconsistent herewith are hereby repealed.