

TOWNSHIP OF ABERDEEN

RESOLUTION NO.2011-118

RESOLUTION AUTHORIZING SALE OF PROPERTY

WHEREAS, The Township of Aberdeen owns property located at Brown Place, Block 263, Lot 4 in the Township of Aberdeen; and

WHEREAS, the Property owned by the Township is not needed for public use and, thus, is declared surplus property; and

WHEREAS, it is the desire of the Mayor and Council to sell said premises at public auction pursuant to N.J.S.A. 40A:12-13(a);

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that the aforesaid premises known as Lot 4, in Block 263, will be offered for sale at public auction, subject to the following terms and conditions:

1. Said property will be offered for sale by sealed bid on November 28, 2011 at 2:00 p.m., prevailing time. Bids must be received by 2:00 p.m. in a sealed envelope addressed to Holly Reycraft, Township Manager at Township Hall, One Aberdeen Square, Aberdeen, New Jersey.
2. The minimum acceptable bid for the premises is \$3500.00.
3. Said premises will not be sold for tax exempt purposes.
4. Said premises shall not be subdivided.
5. Property will be sold "as is." The Township makes no representations as to the condition of the property.
6. The Township reserves the right to reject any and all bids as permitted by law.

7. The successful bidder shall be required to indemnify and hold harmless the Township from any and all liability relating to the condition of the Property, including, but not limited to, any and all potential environmental issues on the Property.
8. Upon the closing of the bidding, the highest successful bidder shall deposit with the Township Treasurer either a certified check or cash equivalent to ten (10%) percent of the bid price.
9. The successful bidder shall take title via quit claim deed within thirty days of the closing date of the sale.
10. The successful bidder shall be required to comply with all terms and conditions, including, without limitation, entering into any contract of sale in a form acceptable to Township attorney.
11. The deposit of the successful bidder will be retained by the Township as liquidated damages in the event the bidder fails to complete the purchase in accordance with the terms of sale.
12. The Township will retain, if necessary, an easement permitting the right of access and entry to the property for the purpose of inspecting, repairing or replacing existing water and/or storm and sanitary sewer lines.
13. Said premises shall be sold for use in accordance with the zoning regulations for the zoning district in which it is located; however, if the bidder is denied approval of a site plan or variances within six months of closing date, said bidder may be entitled to a return of purchase price, less fees associated with the purchase.
14. This is an open lot and inspection of the premises for prospective bidders can be done at

anytime. If you have any question you can contact the Township Clerk at (732) 583-4200.

15. At closing, the Deed executed by the Mayor and attested by the Township Clerk, will be delivered.

BE IT FURTHER RESOLVED that notice of this sale shall be published in the Asbury Park Press issue October 26, 2011 and November 2, 2011.

ROLL CALL VOTE:

Ayes: Councilmember Cannon, Drapkin, Gumbs, Lauro, Montone, Deputy Mayor Vinci and Mayor Tagliarini

Nays: None

Abstain: None

Absent: None

I hereby certify the foregoing to be a true copy
of a resolution adopted by the Township
Council of the Township of Aberdeen
at a regular meeting held on October 18, 2011

Karen Ventura

Karen Ventura, Municipal Clerk