

of the Board for the purpose of satisfying the statutory requirement for consultation, during which meetings there occurred deliberations and communication between the parties in an attempt to reach a settlement satisfactory to all parties concerning the amount of tax levy necessary to provide a thorough and efficient system of schools in the district; and

WHEREAS, the committee of the Township and the Township governing body have been able to develop a consensus as to the general fund tax levy for the school district which results in a reduction of \$500,000.00 from the original general fund tax levy rejected by the voters which would result in the certification by the governing body of the following funds to the Monmouth County Board of Taxation:

2008-2009 Board Proposed Tax Levy	\$44,326,599.00
Proposed Decrease in Levy	\$ 500,000.00
Proposed Tax Levy	\$43,826,599.00

; and

WHEREAS, recommended reduction of said \$500,000.00 be effectuated by reductions as set forth in Schedule A attached hereto and made a part hereof from the Board's proposed general fund tax levy; and

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it does hereby certify the final general fund tax levy for the Matawan- Aberdeen Regional School District budget as follows:

For the base budget	\$43,826,599.00

Total Current Expense Tax Levy	\$43,826,599.00

BE IT FURTHER RESOLVED that the Township Council of the Township of Aberdeen certifies to the Monmouth County Board of Taxation the amount of \$43,826,599.00 as the general fund tax levy and the amount necessary to provide a thorough and efficient education in the Matawan-Aberdeen Regional School District for the school year commencing July 1, 2008 and terminating June 30, 2009.

BE IT FURTHER RESOLVED that the Township Clerk shall cause two certified copies of this Resolution to be delivered no later than May 19, 2008 to the Monmouth County Superintendent of Schools and to the Matawan-Aberdeen Regional School District Board of Education.

BE IT FURTHER RESOLVED that the Township Clerk promptly provide a certified copy of this Resolution to the Commissioner, New Jersey Department of Education, to the Monmouth County Board of Taxation and to the Tax Assessor of the Township of Aberdeen.

2008-2009 Defeated Budget Cuts

<u>Reason</u>	<u>Account Title</u>	<u>Amount</u>	<u>Account Number</u>
Partial Roof Replacement	Construction Services	375,000.00	12-000-400-450
Technology General Supplies	Instructional Supplies	50,000.00	11-190-100-610
Transportation- Late Buses	Salaries for Pupil Trans	34,000.00	11-000-270-160
General Supplies - Consumables	General Supplies	41,000.00	11-190-100-610
Total		<u>500,000.00</u>	

There were no members from the public at tonight's meeting.

ADJOURNMENT

Councilman Raymond made a motion to adjourn, seconded by Councilman Vinci and unanimously concurred by Council.

David G. Sobel, Mayor

Karen Ventura, Municipal Clerk