



State of New Jersey
Local Government Services

Year: 2023 Municipal User Friendly Budget

MUNICIPALITY: 1330 Aberdeen Township - County of Monmouth Introduced

Municode: 1330 Filename: 1330_fbi_2023.xlsm

Website: Aberdeennj.org

Phone Number: 732-584-4200

Mailing Address: 1 Aberdeen Sq

Municipality: Aberdeen State: NJ Zip: 07747

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Fred		Tagliarini		fred.tagliarini@aberdeennj.org

Chief Administrative Officer

Bryan		Russell		Bryan.russell@aberdeennnj.org
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Chief Financial Officer

Angela		Morin		angela.morin@aberdeennj.org
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Municipal Clerk

Melissa		Pfeiffer		melissa.Pfeiffer@aberdeennj.org
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Registered Municipal Accountant

Robert		Swisher		rswish@acnco.
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Margaret		Montone	12/31/2025	Margaret.Montone@Aberdeennj.org
Joseph		Martucci	12/31/2025	Joseph.Martucci@Aberdeennj.org
Greg		Cannon	12/31/2023	Greg.Cannon@Aberdeennj.org
Robert		Swindle	12/31/2023	Robert.Swindle@Aberdeennj.org
Connie		Kelley	12/31/2023	Connie.Kelley@Aberdeennj.org
Arthur		Hirsch	12/31/2023	Arthur.Hirsch@Aberdeennj.org

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2022 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2023 Budget		
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact			
Municipal Purpose Tax	0.453	\$11,931,633.18	18.76%	\$521.46	Municipal Purpose Tax	ESTIMATED	\$22,533,563.52
Municipal Library	0.033	\$861,994.58	1.36%	\$37.99	Municipal Library	ESTIMATED	\$950,000.00
Municipal Open Space	0.027	\$716,294.02	1.13%	\$31.08	Municipal Open Space	ESTIMATED	
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture		
Fire Districts (avg. rate/total levies)	0.058	\$709,265.06	1.12%	\$66.76	Fire Districts (total levies)	ESTIMATED	\$1,490,439.00
Other Special Districts (total levies)	0.121	\$2,629,401.01	4.14%	\$139.29	Other Special Districts (total levies)	ESTIMATED	\$2,661,269.00
Local School District			0.00%	\$0.00	Local School District		
Regional School District	1.559	\$41,097,237.00	64.63%	\$1,794.60	Regional School District	ESTIMATED	\$42,000,000.00
County Purposes	0.210	\$5,528,197.86	8.69%	\$241.74	County Purposes	ESTIMATED	\$6,700,000.00
County Library			0.00%	\$0.00	County Library	ESTIMATED	
County Board of Health	0.004	\$113,904.28	0.18%	\$4.60	County Board of Health	ESTIMATED	
County Open Space			0.00%	\$0.00	County Open Space	ESTIMATED	
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)		
Total (Calendar Year 2022 Budget)	2.465	\$63,587,926.99	100.00%	\$2,837.51	Total ESTIMATED amount to be raised by taxes		\$76,335,271.52
Total Taxable Valuation as of	October 1, 2022	\$2,635,977,990.00			Revenue Anticipated, Excluding Tax Levy		11,557,700.76
(To be used to calculate the current year tax rate)					Budget Appropriations, before Reserve for Uncollected Taxes		23,483,563.52
Current Year Average Residential Assessment		\$115,112.00			Total Non-Municipal Tax Levy		\$52,851,708.00
					Amount to be Raised by Taxes - Before RUT		\$64,777,570.76
<u>Prior Year to Current Year Comparison</u>					Reserve for Uncollected Taxes (RUT)		\$833,606.62
					Total Amount to be Raised by Taxes		\$65,611,177.38
<u>Comparison - Municipal Purposes Tax Rate</u>					% of Tax Collections used to Calculate RUT		98.72%
					If % used exceeds the actual collection % then		
					reference the statutory exception used		
					<u>Tax Collections - ACTUAL as of Prior Year</u>		
					Total Tax Revenue, Collections CY 2022		64,103,749.93
					Total Tax Levy, CY 2022		64,632,999.79
					% of Taxes Collected, CY 2022		99.18%
					Delinquent Taxes - December 31, 2022		\$470,973.87
Sheet UFB-1							

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget	Arts and Culture Trust Fund	Water Utility	Sewer Utility	Sanitation Utility	Utility	Utility
08	Surplus	19.98%	\$523,819.86	\$2,622,296.90	\$3,146,116.76	\$1,985,000.00			\$474,878.76	\$549,194.00	\$137,044.00		
08	Local Revenue	12.56%	\$1,630,601.04	\$12,978,155.00	\$14,608,756.04	\$3,500,281.00			4,293,676	\$6,814,799.16			
09	State Aid (without offsetting appropriation)	0.00%	\$0.00	\$1,441,078.00	\$1,441,078.00	\$1,441,078.00							
08	Uniform Construction Code Fees	71.72%	\$208,000.00	\$290,000.00	\$498,000.00	\$498,000.00							
	<i>Special Revenue Items w/ Prior Written Consent</i>												
11	Shared Services Agreements	24.40%	\$108,513.24	\$444,699.98	\$553,213.22	\$553,213.22							
08	Additional Revenue Offset by Appropriations	60.93%	\$53,008.00	\$86,992.00	\$140,000.00	\$140,000.00							
10	Public and Private Revenue	-76.60%	(\$106,079.92)	\$138,479.92	\$32,400.00	\$32,400.00							
08	Other Special Items	41.07%	\$831,699.39	\$2,025,029.15	\$2,856,728.54	\$2,856,728.54							
15	Receipts from Delinquent Taxes	-9.26%	(\$56,227.12)	\$607,227.12	\$551,000.00	\$551,000.00							
	<i>Amount to be raised by taxation</i>												
07	Local Tax for Municipal Purposes	21.28%	\$2,539,105.20	\$11,931,633.18	\$14,470,738.38	\$11,809,469.38					\$2,661,269.00		
07	Minimum Library Tax	10.21%	\$88,005.42	\$861,994.58	\$950,000.00	\$950,000.00							
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00								
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00								
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00								
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00								
	Total	17.41%	\$5,820,445.11	\$33,427,585.83	\$39,248,030.94	\$24,317,170.14	\$0.00	\$0.00	\$4,768,554.64	\$7,363,993.16	\$2,798,313.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference	\$ Difference	Total Modified	Total	General	Public & Private	Open Space	Arts and Culture	Water	Sewer	Sanitation	Utility	Utility
		Full-Time	Part-Time	Current v. Prior Year	Current v. Prior Year	Appropriation for Service Type (Prior Year)	Appropriation for Service Type (Current Year)	Budget	Offsets	Budget	Trust Fund	Utility	Utility	Utility		
20	General Government	10.00		69.52%	\$4,954,529.08	\$7,126,589.12	\$12,081,118.20	\$3,153,937.82				\$2,469,456.00	\$3,789,083.38	\$2,668,641.00		
21	Land-Use Administration	3.00		#DIV/0!	\$0.00		\$0.00									
22	Uniform Construction Code	5.00		15.25%	\$36,429.00	\$238,806.00	\$275,235.00	\$275,235.00								
23	Insurance			14.98%	\$346,000.00	\$2,310,000.00	\$2,656,000.00	\$2,656,000.00								
25	Public Safety	34.00		5.50%	\$304,356.34	\$5,530,878.00	\$5,835,234.34	\$5,835,234.34								
26	Public Works	24.00		-12.37%	(\$183,114.00)	\$1,480,026.00	\$1,296,912.00	\$1,296,912.00								
27	Health and Human Services	1.00		6.14%	\$5,985.00	\$97,518.00	\$103,503.00	\$103,503.00								
28	Parks and Recreation	8.00		1.54%	\$16,081.38	\$1,043,630.62	\$1,059,712.00	\$1,059,712.00								
29	Education (including Library)			10.21%	\$88,005.42	\$861,994.58	\$950,000.00	\$950,000.00								
30	Unclassified			#DIV/0!	\$0.00		\$0.00									
31	Utilities and Bulk Purchases			6.94%	\$34,750.00	\$501,076.00	\$535,826.00	\$535,826.00								
32	Landfill / Solid Waste Dispos	10.00		#DIV/0!	\$0.00		\$0.00									
35	Contingency			#DIV/0!	\$0.00		\$0.00									
36	Statutory Expenditures			11.13%	\$274,928.48	\$2,470,808.70	\$2,745,737.18	\$2,493,801.18					\$162,264.00	\$89,672.00		
37	Judgements			#DIV/0!	\$0.00		\$0.00									
42	Shared Services	4.00		7.14%	\$33,341.01	\$467,219.99	\$500,561.00	\$500,561.00								
43	Court and Public Defender	4.00		3.78%	\$5,450.76	\$144,189.24	\$149,640.00	\$149,640.00								
44	Capital			166.10%	\$980,000.00	\$590,000.00	\$1,570,000.00	\$845,000.00				\$425,000.00	\$300,000.00			
45	Debt			58.88%	\$1,593,299.64	\$2,706,203.00	\$4,299,502.64	\$3,622,940.00				\$676,562.64				
46	Deferred Charges			223.00%	\$654,364.38	\$293,432.80	\$947,797.18	\$5,261.18				\$832,536.00	\$110,000.00			
48	Debt - Type 1 School District			-15.28%	(\$189,889.22)	\$1,242,535.00	\$1,052,645.78						\$1,052,645.78			
50	Reserve for Uncollected Taxes			-5.76%	(\$50,963.04)	\$884,569.66	\$833,606.62	\$833,606.62								
55	Surplus General Budget			20.61%	\$340,000.00	\$1,650,000.00	\$1,990,000.00						\$1,950,000.00	\$40,000.00		
Total		103.00	0.00	31.19%	\$9,243,554.23	\$29,639,476.71	\$38,883,030.94	\$24,317,170.14	\$0.00	\$0.00	\$0.00	\$4,403,554.64	\$7,363,993.16	\$2,798,313.00	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION STRUCTURAL BUDGET IMBALANCES

[illegible]

ASSESSSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2022 Value)				Property Tax Assessments - Exempt Properties (October 1, 2022 Value)			
	# of Parcels	Assessed Value	% of Total		# of Parcels	Assessed Value	% of Total
1 Vacant Land	398	\$8,928,700.00	0.29%	15A Public Schools	10	\$72,876,700.00	19.26%
2 Residential	6,407	\$2,629,230,000.00	86.82%	15B Other Schools	14	\$4,460,300.00	1.18%
3A/3B Farm	11	\$1,719,800.00	0.06%	15C Public Property	306	\$59,757,900.00	15.79%
4A Commercial	175	\$277,493,700.00	9.16%	15D Church and Charities	59	\$31,209,000.00	8.25%
4B Industrial	3	\$4,430,100.00	0.15%	15E Cemeteries & Graveyards	3	\$1,485,100.00	0.39%
4C Apartments	10	\$106,718,900.00	3.52%	15F Other Exempt	79	\$208,616,900.00	55.13%
5A/5B Railroad	7	\$0.00	0.00%				
6A/6B Business Personal Property	1		0.00%				
Total	7,012	\$3,028,521,200.00	100.00%	Total	471	\$378,405,900.00	100.00%
Average Ratio (%), Assessed to True Value				Percentage of Exempt vs. Non-Exempt Properties			
101.00%				12.49%			
Equalized Valuation, Taxable Properties							
\$2,998,535,841.58							
Total # of property tax appeals filed in 2022							
County Tax Board							
51.00							
State Tax Court							
7.00							
Number of 2022 County Tax Board decisions appealed to Tax Court							
0.00							
Number of pending property tax appeals in State Tax Court							
14.00							
Amount paid out by municipality for tax appeals in 2022							

Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2022 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption				
J Dwelling Abatement				
K New Dwelling/Conversion Exemption				
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	0	0.00	0.00	0.00

USER FRIENDLY BUDGET SECTION

Long Term Tax Exemptions

[illegible]

USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		62,989.20	\$58,786.00			\$0.00	\$4,203.20
Supervisory Staff (Department Heads & Managers)	17.00		2,892,380.63	\$1,763,075.00		\$572,075.00	\$425,000.00	\$132,230.63
Police Officers (Including Superior Officers)	46.00	2.00	7,922,085.10	\$4,888,948.00		\$1,516,466.00	\$1,150,000.00	\$366,671.10
Fire Fighters (Including Superior Officers)			0.00					\$0.00
All Other Union Employees not listed above	37.00		3,656,398.13	\$2,441,055.00		\$107,264.00	\$925,000.00	\$183,079.13
All Other Non-Union Employees not listed above	7.00	2.00	694,558.45	\$420,486.00		\$67,536.00	\$175,000.00	\$31,536.45
Totals	114.00	4.00	15,228,411.50	\$9,572,350.00	\$0.00	\$2,263,341.00	\$2,675,000.00	\$717,720.50

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	40.00	\$12,660.00	\$506,400.00			\$0.00
Parent & Child	17.00	\$18,132.00	\$308,244.00			\$0.00
Employee & Spouse (or Partner)	21.00	\$27,048.00	\$568,008.00			\$0.00
Family	38.00	\$32,160.00	\$1,222,080.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	116.00		\$2,604,732.00	0.00		\$0.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	45	\$12,444.00	\$559,980.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)	6	\$25,596.00	\$153,576.00			\$0.00
Family	2	\$29,964.00	\$59,928.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	53.00		\$773,484.00	0.00		\$0.00
GRAND TOTAL	169.00		\$3,378,216.00	0.00		\$0.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION
ACCUMULATED ABSENCE LIABILITY

**Legal basis for benefit
(check applicable items)**

[illegible]

UFB-9 Accumulated Absence Liability

USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt Deductions Net Debt				Current Year Budget2024 Budget2025 BudgetAll Additional Future Years' Budgets				
Local School Debt			\$0.00	Utility Fund - Principal	\$445,000.00	\$460,000.00	\$480,000.00	\$3,050,000.00
Regional School Debt	\$16,544,570.95	\$16,544,570.95	\$0.00	Utility Fund - Interest	\$0.00			
				Bond Anticipation Notes - Principal				
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest				
Water	\$10,419,484.72	\$10,419,484.72	\$0.00	Bonds - Principal	\$1,630,000.00	\$1,630,000.00	\$1,630,000.00	\$16,550,000.00
Sewer	\$13,425,709.37	\$13,425,709.37	\$0.00	Bonds - Interest	\$885,812.00	\$822,187.50	\$757,750.00	\$4,240,300.00
Sanitation			\$0.00	Loans & Other Debt - Principal				
			\$0.00	Loans & Other Debt - Interest				
			\$0.00					
				Total	\$2,960,812.00	\$2,912,187.50	\$2,867,750.00	\$23,840,300.00
<u>Municipal Purposes</u>								
Debt Authorized (BNI)	\$10,896,300.00		\$10,896,300.00	Total Principal	\$2,075,000.00	\$2,090,000.00	\$2,110,000.00	\$19,600,000.00
Notes Outstanding			\$0.00	Total Interest	\$885,812.00	\$822,187.50	\$757,750.00	\$4,240,300.00
Bonds Outstanding	\$29,655,000.00		\$29,655,000.00	% of Total Current Year Budget	7.61%			
Loans and Other Debt			\$0.00					
				Description	Debt Not Listed Above			
Total (Current Year)	\$80,941,065.04	\$40,389,765.04	\$40,551,300.00	Total Guarantees - Governmental				
				Total Guarantees - Other				
				Total Capital/Equipment Leases				
				Total Other				
				Bond Rating	Moody's	Standard & Poors	Fitch	
				Rating				
				Year of Last Rating				
				Mark "X" if Municipality has no bond rating				
				Sheet UFB-10				

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AND RECEIVED[illegible]

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

[illegible]

USER FRIENDLY BUDGET SECTION - Notes

(Press ALT-Enter to go to a new line in each cell)
