

## General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**  
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.  
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx\_afs\_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.  
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
- k)

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2022		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality	Aberdeen Township, Monmouth County	*Counties will be added to the dropdown menu as they are added to the AFS system.
Full Name of Municipality/County	TOWNSHIP OF ABERDEEN	
County of Municipality / County	MONMOUTH	
Name of Municipality / County	ABERDEEN	
Type	TOWNSHIP	
Federal ID #	21-6000838	
Governing Body Type	COUNCIL MEMBERS	
Address	1 Aberdeen Square	
Address	Aberdeen, NJ 07747	
Phone	732-583-4200 Ext 128	
Fax	732-583-7204	
		Certificate #
Chief Financial Officer	Angela Morin	N0438
Registered Municipal Accountant	Robert Swisher	
Year Ending		
DATES	Balance - January 1, 2022	
	Balance - December 31, 2022	
	Outstanding - January 1, 2022	
	Outstanding - December 31, 2022	
Year End	12/31/2022	
Next Year End	12/31/2023	
Budget Year	2023	
AFS Year	2022	
PY	2021	
Population Last Census (2020)	19,329	
Net Valuation Taxable 2022	2,635,977,990	
Muni Code	1330	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022	
	COUNTIES - JANUARY 26, 2023	
	MUNICIPALITIES - FEBRUARY 10, 2023	
	AS AT DECEMBER 31, 2022	
	Dec. 31, 2021	
	Dec. 31, 2022	
	Jan. 1, 2022	
	YEAR - 2021	
	YEAR - 2022	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	Water	
UTILITY 2	Sewer	
UTILITY 3		
UTILITY 4		
UTILITY 5		



ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2022  
(UNAUDITED)

POPULATION LAST CENSUS 19,329  
NET VALUATION TAXABLE 2022 2,635,977,990  
MUNICODE 1330  
FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:  
COUNTIES - JANUARY 26, 2023  
MUNICIPALITIES - FEBRUARY 10, 2023

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of ABERDEEN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature angela.morin@aberdeennj.org  
Title Chief Financial Officer

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) ~~eliminate one~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Angela Morin, am the Chief Financial Officer, License # N0438, of the TOWNSHIP ABERDEEN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2022, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2022.

Signature angela.morin@aberdeennj.org  
Title Chief Financial Officer  
Address 1 Aberdeen Square  
Phone Number 732-583-4200 Ext 128  
Fax Number 732-583-7204

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **ABERDEEN** as of as of December 31, 2022 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2022 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 14 day March, 2023

Robert Swisher

(Registered Municipal Accountant)

Suplee, Clooney & Company

(Firm Name)

308 East Broad Street

(Address)

Westfield, NJ 07090

(Address)

908-789-9300

(Phone Number)

908-789-8535

(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION  
BY  
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2023.
- 11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF ABERDEEN
Chief Financial Officer:	Angela Morin
Signature:	Angela.morin@aberdeennj.org
Certificate #:	NO438
Date:	3/14/2023

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) \_\_\_\_\_ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF ABERDEEN
Chief Financial Officer:	
Signature:	
Certificate #:	
Date:	

21-6000838

Fed I.D. #

TOWNSHIP OF ABERDEEN

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance  
Expenditures of Awards

Fiscal Year Ending: December 31, 2022

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>685,000.00</u>	\$ <u>423,248.51</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations  
(CFR) (Uniform Requirements) and OMB 15-08.

☐ Single Audit

☐ Program Specific Audit

☒ Financial Statement Audit Performed in Accordance  
With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Angela Morin

Signature of Chief Financial Officer

3/14/2023

Date

**IMPORTANT !**  
**READ INSTRUCTIONS**

**INSTRUCTIONS**

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

**CERTIFICATION**

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of ABERDEEN, County of MONMOUTH during the year 2022 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

**MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2022**

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2023 and filed with the County Board of Taxation on January 10, 2023 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,076,814,300.00

<u>scott.kineavy@aberdeennj.org</u>
SIGNATURE OF TAX ASSESSOR
<u>TOWNSHIP OF ABERDEEN</u>
MUNICIPALITY
<u>MONMOUTH</u>
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND**  
**AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account		Debit	Credit
CASH		4,216,723.98	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		-	150.00
<b>Receivables with Full Reserves:</b>			
TAXES RECEIVABLE:			
PRIOR	193.21		
CURRENT	470,973.87		
SUBTOTAL		471,167.08	
TAX TITLE LIENS RECEIVABLE		514,535.57	
PROPERTY ACQUIRED FOR TAXES		1,101,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
Revenue Accounts Receivable-Court		6,493.34	
Off Duty Police Receivable		261,361.60	
Due from School - Shared Service		78,500.00	
Due from Matawan - HAM		26,062.60	
Employee Payroll Advance		2,098.64	
Regional School Tax Recievable		0.65	
Interfund - Grant Fund		257,358.76	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
Overexpenditure of Appropriations		5,261.18	
Expenditure without Appropriation - Capital Lease		149,965.27	
Page Totals:		7,091,428.67	150.00

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING  
TRIAL BALANCE - CURRENT FUND (CONT'D)  
AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	7,091,428.67	150.00
APPROPRIATION RESERVES		616,290.83
ENCUMBRANCES PAYABLE		293,535.82
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,481.49
PREPAID TAXES		359,977.93
DUE TO STATE:		
MARRIAGE LICENCE		2,551.00
DCA TRAINING FEES		7,801.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		32,714.49
SPECIAL DISTRICT TAX PAYABLE		3.75
RESERVE FOR TAX APPEAL		-
Due to DOT - Parking Lot Fees		202,387.66
Due Matawan - Construction		11,892.61
Due to AMF - Commuter Bus Parking		4,497.90
Reserve for Municipal Relief Fund		75,172.22
Reserve for Electrical Vehicle Infrastructure		11,250.00
Contract Deposits by Bidders		34,735.92
Reserve for Solar Energy Project		863.38
PAGE TOTAL	7,091,428.67	1,655,306.00

(Do not crowd - add additional sheets)

Sheet 3a

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING**  
**TRIAL BALANCE - CURRENT FUND (CONT'D)**  
**AS AT DECEMBER 31, 2022**

*Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled*

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	7,091,428.67	1,655,306.00
SUBTOTAL	7,091,428.67	1,655,306.00 "C"
RESERVE FOR RECEIVABLES		2,719,478.24
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		2,716,644.43
TOTALS	7,091,428.67	7,091,428.67

(Do not crowd - add additional sheets)

**Sheet 3a.1**

**POST CLOSING**  
**CE - PUBLIC ASSISTANCE FUND**  
**ACCOUNTS #1 AND #2 \***  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
TOTALS	-	-

**(Do not crowd - add additional sheets)**

\*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE  
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2022

Title of Account	Debit	Credit
CASH	1,610,218.30	
GRANTS RECEIVABLE	104,834.86	
DUE FROM/TO CURRENT FUND		257,358.76
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		81,057.52
UNAPPROPRIATED RESERVES		1,376,636.88
TOTALS	1,715,053.16	1,715,053.16

(Do not crowd - add additional sheets)

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	12,500.97	
DUE TO -		
DUE TO STATE OF NJ	8.90	
RESERVE FOR ANIMAL CONTROL TRUST FUND		7,897.37
Encumbrances Payable		4,612.50
FUND TOTALS	12,509.87	12,509.87
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

**POST CLOSING**  
**TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,884,086.01	
Various Reserves		3,884,086.01
OTHER TRUST FUNDS PAGE TOTAL	3,884,086.01	3,884,086.01

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Previous Totals	3,884,086.01	3,884,086.01
OTHER TRUST FUNDS (continued)		
TOTALS	3,884,086.01	3,884,086.01

**(Do not crowd - add additional sheets)**

**POST CLOSING  
TRIAL BALANCE - TRUST FUNDS (CONT'D)**  
**(Assessment Section Must Be Separately Stated)**  
**AS AT DECEMBER 31, 2022**

[illegible]

(Do not crowd - add additional sheets)









ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO  
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	10,896,300.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	10,896,300.00
CASH	75,004.88	
DUE FROM - TRUST OTHER FUND		
DUE FROM - MONMOUTH MCIA - 2021 LEASE	773,853.90	
FEDERAL AND STATE GRANTS RECEIVABLE	1,492,743.82	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	29,655,000.00	
UNFUNDED	10,896,300.00	
DEFERRED CAPITAL LEASE	654,000.00	
DUE TO - SEWER OPERATING FUND		1,100,000.00
PAGE TOTALS	54,443,202.60	11,996,300.00

(Do not crowd - add additional sheets)

**POST CLOSING  
TRIAL BALANCE -- GENERAL CAPITAL FUND**

**AS AT DECEMBER 31, 2022**

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	54,443,202.60	11,996,300.00
BOND ANTICIPATION NOTES PAYABLE		-
GENERAL SERIAL BONDS		29,655,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		654,000.00
RESERVE FOR INFRASTRUCTURE		64,700.00
RESERVE FOR ORD 2017-7		193,611.00
RESERVE FOR CAPITAL PROJECTS		2,940.34
RESERVE FOR GRANT RECEIVABLE		631,662.19
RESERVE FOR BOND REFUND 2022		12,896.39
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,360,995.45
UNFUNDED		6,401,665.39
ENCUMBRANCES PAYABLE		2,052,030.41
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		35,985.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,381,416.43
	54,443,202.60	54,443,202.60

(Do not crowd - add additional sheets)

## CASH RECONCILIATION DECEMBER 31, 2022

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	103,607.50	4,722,105.08	608,988.60	4,216,723.98
Grant Fund	46,916.12	1,563,302.18		1,610,218.30
Trust - Animal Control	24.00	12,476.97		12,500.97
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other	3,826.80	3,880,259.21		3,884,086.01
Trust - Arts and Culture				-
General Capital		75,004.88		75,004.88
				-
UTILITIES:				
Water Operating	2,384.59	419,418.38	28,676.51	393,126.46
Water Capital	100,000.00	1,154,398.76		1,254,398.76
				-
Sewer Operating	3,939.27	2,604,285.16	179,836.45	2,428,387.98
Sewer Capital	100,000.00	3,684,627.54		3,784,627.54
				-
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	360,698.28	18,115,878.16	817,501.56	17,659,074.88

\* Include Deposits In Transit

\*\* Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

## REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2022.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2022.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Angela Morin

Title: CMFO

# CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)

## LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:			
	Columbia Bank	#024801540	4,095,166.92
	Columbia Bank	#024801551	527,013.38
	Columbia Bank	#024806763	99,924.78
Animal Control Trust Fund:			
	Columbia Bank	#024801595	12,476.97
Trust Other Fund:			
Self Insurance	Columbia Bank	#024801610	52,777.45
Housing	Columbia Bank	#024801676	1,667,055.67
Unemployment	Columbia Bank	#024801621	67,499.01
Lien Redemption	Columbia Bank	#024801872	895,402.82
Dev Escrow Master & Sub	Columbia Bank	#022082800	173,697.59
Dev Escrow Disbursement	Columbia Bank	#8001362875	344,369.24
Special Development Master	Columbia Bank	#020284000	8,064.48
Special Development Sub	Columbia Bank	#022084000	634,294.70
Snow	Columbia Bank	#024807081	35,957.65
Celebration	Columbia Bank	#024802570	1,140.60
General Capital Fund:			
	Columbia Bank	#024801573	75,004.88
Water Operating Fund:			
	Columbia Bank	#024801562	397,100.61
	Columbia Bank	#024806763	22,317.77
Water Capital Fund:			
	Columbia Bank	#024801584	1,154,398.76
Federal and State Grant Fund:			
	Columbia Bank	#024801632	1,563,302.18
Sewer Operating Fund:			
	Columbia Bnk	#024801654	2,566,230.32
	Columbia Bank	#024806763	38,054.84
PAGE TOTAL			14,431,250.62

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**CASH RECONCILIATION DECEMBER 31, 2022 (cont'd)**

**LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"**

PREVIOUS PAGE TOTAL		14,431,250.62
Sewer Capital Fund:		
Columbia Bank #024801665		3,684,627.54
TOTAL PAGE		18,115,878.16

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
Drunk Driving Enforcement Fund	3,444.41					3,444.41
NJDOT Municipal Aid Program	19,870.45					19,870.45
Safe and Secure Communities Program	32,400.00	32,400.00	64,800.00			-
Body Worn Camera Grant	81,520.00					81,520.00
Clean Communities		106,079.92	106,079.92			-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	137,234.86	138,479.92	170,879.92	-	-	104,834.86

MUNICIPALITIES AND COUNTIES  
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	137,234.86	138,479.92	170,879.92	-	-	104,834.86
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	137,234.86	138,479.92	170,879.92	-	-	104,834.86

**MUNICIPALITIES AND COUNTIES**  
**FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2022	2022 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2022
PREVIOUS PAGE TOTALS	137,234.86	138,479.92	170,879.92	-	-	104,834.86
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	137,234.86	138,479.92	170,879.92	-	-	104,834.86

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	11,679.54			1,750.25			9,929.29
Safe and Secure Communities Program	-						-
Grant Portion	-	32,400.00		32,400.00			-
Matching Portion	0.00	601,666.00		601,665.90			0.10
Alcohol Education/Rehabilitation Program	5,734.05						5,734.05
Clean Communities Program	0.00		106,079.92	83,315.43	21,997.38		44,761.87
NJ Forest Service Community Forestry Program	3,000.00			2,980.00			20.00
Recycling Tonnage Grant	4,034.71						4,034.71
South River Metals HDSRF	2,440.45						2,440.45
Bayshore Saturation	11,657.50						11,657.50
Body Worn Camera Grant	-			80,000.00	81,520.00		1,520.00
Body Armor Grant	959.55						959.55
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
	-						-
PAGE TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52

SCHEDULE OF APPROPRIATED RESERVES FOR  
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52

## SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	39,505.80	634,066.00	106,079.92	802,111.58	103,517.38	-	81,057.52

## SCHEDULE OF UNAPPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2022	Transferred from 2022 Budget Appropriations		Received	Other	Balance Dec. 31, 2022
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education and Rehabilitation	871.57			1,737.26		2,608.83
Clean Communities Program	66,831.33		106,079.92	39,248.59		-
Body Armor	2,893.93			4,672.33		7,566.26
Drunk Driving Enforcement Fund	-					-
American Rescue Plan	1,011,726.25			1,011,726.25	(665,000.00)	1,358,452.50
Opioid Grant				8,009.29		8,009.29
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,082,323.08	-	106,079.92	1,065,393.72	(665,000.00)	1,376,636.88

\*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

# Must include unpaid requisitions.

**REGIONAL SCHOOL TAX**  
(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(0.61)
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	41,097,237.00
Paid	41,097,237.04	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(0.65)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	41,097,236.39	41,097,236.39

**REGIONAL HIGH SCHOOL TAX**

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)	XXXXXXXXXX	
Levy School Year July 1, 2022 - June 30, 2023	XXXXXXXXXX	
Levy Calendar Year 2022	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	22,351.26
2022 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,528,197.86
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	113,904.28
County Open Space Preservation	XXXXXXXXXX	716,294.02
Due County for Added and Omitted Taxes	XXXXXXXXXX	32,714.02
Paid	6,380,746.95	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	32,714.49	XXXXXXXXXX
	6,413,461.44	6,413,461.44

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	14,431.75
2022 Levy: (List Each Type of District Tax Separately - See Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire - 2	1,407,953.00	XXXXXXXXXX	XXXXXXXXXX
Sewer -		XXXXXXXXXX	XXXXXXXXXX
Water -		XXXXXXXXXX	XXXXXXXXXX
Garbage -	2,609,087.58	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2022 Levy		XXXXXXXXXX	4,017,040.58
Paid		4,031,468.58	XXXXXXXXXX
Balance - December 31, 2022		3.75	XXXXXXXXXX
		4,031,472.33	4,031,472.33

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2022

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,255,000.00	1,255,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	7,273,747.13	7,589,267.67	315,520.54
Added by N.J.S.A. 40A:4-87 (List on 17a)	106,079.92	106,079.92	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,379,827.05	7,695,347.59	315,520.54
Receipts from Delinquent Taxes	710,000.00	607,227.12	(102,772.88)
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes	11,931,633.18	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxx	xxxxxxxx
(c) Minimum Library Tax	861,994.58	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation	12,793,627.76	13,482,931.83	689,304.07
	22,138,454.81	23,040,506.54	902,051.73

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxx	64,103,749.93
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax	-	xxxxxxxx
Regional School Tax	41,097,237.00	xxxxxxxx
Regional High School Tax	-	xxxxxxxx
County Taxes	6,358,396.16	xxxxxxxx
Due County for Added and Omitted Taxes	32,714.02	xxxxxxxx
Special District Taxes	4,017,040.58	xxxxxxxx
Municipal Open Space Tax		xxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxx	884,569.66
Deficit in Required Collection of Current Taxes (or)	xxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,482,931.83	xxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	64,988,319.59	64,988,319.59

**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
Clean Communities	106,079.92	106,079.92	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	106.079.92	106.079.92	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

**STATEMENT OF GENERAL BUDGET REVENUES 2022**  
**(Continued)**

**Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87**

Source	Budget	Realized	Excess or Deficit
PREVIOUS PAGE TOTALS	106,079.92	106,079.92	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
TOTALS	106,079.92	106,079.92	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Angela Morin

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2022

2022 Budget As Adopted		22,032,374.89
2022 Budget - Added by N.J.S.A. 40A:4-87		106,079.92
Appropriated for 2022 (Budget Statement Item 9)		22,138,454.81
Appropriated for 2022 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,138,454.81
Add: Overexpenditures (see footnote)		5,261.18
Total Appropriations and Overexpenditures		22,143,715.99
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,642,855.50	
Paid or Charged - Reserve for Uncollected Taxes	884,569.66	
Reserved	616,290.83	
Total Expenditures		22,143,715.99
Unexpended Balances Canceled (see footnote)		-

**FOOTNOTES - RE: OVEREXPENDITURES**  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in the aggregate with this item.  
**RE: UNEXPENDED BALANCES CANCELED**  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES  
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2022 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

# RESULTS OF 2022 OPERATIONS

## CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	315,520.54
Delinquent Tax Collections	XXXXXXXXXX	-
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	689,304.07
Unexpended Balances of 2022 Budget Appropriations	XXXXXXXXXX	-
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	456,877.49
Miscellaneous Revenue Not Anticipated: Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2021 Appropriation Reserves	XXXXXXXXXX	529,463.04
Prior Years Interfunds Returned in 2022	XXXXXXXXXX	36,780.93
Off Duty Reimbursement		609,780.01
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2022	-	XXXXXXXXXX
Balance - December 31, 2022	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	102,772.88	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2022	257,358.76	XXXXXXXXXX
Off Duty Advanced	720,992.05	
Prior Year Seniors Disallowed	3,759.59	
Refund Prior Year Tax Revenue	10,448.10	
Regional School Tax Advanced	0.04	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,542,394.66	XXXXXXXXXX
	2,637,726.08	2,637,726.08

## SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Administrative Fee Seniors and Vets	2,030.26
Zoning Fee Permits	29,560.00
HIF Dividend	279,357.00
HIF Wellness Grant	25,971.61
Fema - Tripical Storm Isaias	14,986.08
Trident Abstract 23 Willow Avenue	24,800.00
Impaired Driving Countermeasures	11,760.00
Hazlet - Prior Year HAM Reimbursement	19,933.00
Matawan - Prior Year First Aid	11,200.00
Matawan - Prior Year HAM Reimbursement	19,933.00
Miscellaneous	17,346.54
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	456,877.49

SURPLUS - CURRENT FUND  
YEAR 2022

	Debit	Credit
1. Balance - January 1, 2022	xxxxxxxx	2,429,249.77
2.	xxxxxxxx	
3. Excess Resulting from 2022 Operations	xxxxxxxx	1,542,394.66
4. Amount Appropriated in the 2022 Budget - Cash	1,255,000.00	xxxxxxxx
5. Amount Appropriated in 2022 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2022	2,716,644.43	xxxxxxxx
	3,971,644.43	3,971,644.43

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2022  
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	4,216,723.98
Investments	
Sub Total	4,216,723.98
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,655,306.00
Cash Surplus	2,561,417.98
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	-
Deferred Charges #	155,226.45
Cash Deficit #	
Total Other Assets	155,226.45
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	2,716,644.43

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.  
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.  
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)  
**CURRENT TAXES - 2022 LEVY**

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	<u>60,289,350.68</u>	\$	
2. Amount of Levy - Special District Taxes	\$	<u>4,017,040.58</u>		
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$			
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	<u>326,608.53</u>		
5a. Subtotal 2022 Levy	\$	<u>64,632,999.79</u>		
5b. Reductions Due to Tax Appeals**	\$			
5c. Total 2022 Tax Levy	\$		\$	<u>64,632,999.79</u>
6. Transferred to Tax Title Liens	\$		\$	<u>37,549.30</u>
7. Transferred to Foreclosed Property	\$		\$	
8. Remitted, Abated or Canceled	\$		\$	<u>20,726.69</u>
9. Discount Allowed	\$		\$	
10. Collected in Cash: In 2021	\$	<u>620,644.90</u>		
In 2022*	\$	<u>62,688,273.86</u>		
Homestead Benefit Credit	\$	<u>690,731.17</u>		
State's Share of 2022 Senior Citizens and Veterans Deductions Allowed	\$	<u>104,100.00</u>		
Total To Line 14	\$	<u>64,103,749.93</u>		
11. Total Credits	\$		\$	<u>64,162,025.92</u>
12. Amount Outstanding December 31, 2022	\$		\$	<u>470,973.87</u>
13. Percentage of Cash Collections to Total 2022 Levy, (Item 10 divided by Item 5c) is		<u>99.18%</u>		

**Note :** If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a

14. <u>Calculation of Current Taxes Realized in Cash:</u>		
Total of Line 10	\$	<u>64,103,749.93</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>64,103,749.93</u>

Note A: In showing the above percentage the following should be noted:  
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,  
the percentage represented by the cash collections would be  
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to  
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

# Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include  
Senior Citizens and Veterans Deductions.

\* Include overpayments applied as part of 2022 collections.  
\*\* Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing  
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2022

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 64,103,749.93
LESS: Proceeds from Accelerated Tax Sale	N/A
Net Cash Collected	\$ #VALUE!
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 64,632,999.79
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	#VALUE!

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 64,103,749.93
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 64,103,749.93
Line 5c (sheet 22) Total 2022 Tax Levy	\$ 64,632,999.79
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.18%

# SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,022.59	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	20,250.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	83,250.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	750.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2021)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	150.00
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2021)	XXXXXXXXXX	3,759.59
9. Received in Cash from State	XXXXXXXXXX	101,513.00
10.		
11.		
12. Balance - December 31, 2022	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	-
Due To State of New Jersey	150.00	XXXXXXXXXX
	105,422.59	105,422.59

Calculation of Amount to be included on Sheet 22, Item 10 -  
2022 Senior Citizens and Veterans Deductions Allowed

Line 2	20,250.00
Line 3	83,250.00
Line 4	750.00
Sub - Total	104,250.00
Less: Line 7	150.00
To Item 10, Sheet 22	104,100.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -  
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2022		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2022 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2022		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2022		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2022		1,089,350.58	XXXXXXXXXX
A. Taxes	606,284.96	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	483,065.62	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	8,703.57
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		3,759.59	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,084,406.60
8. Totals		1,093,110.17	1,093,110.17
9. Balance Brought Down		1,084,406.60	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	607,227.12
A. Taxes	601,147.77	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	6,079.35	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2022 Tax Sale			XXXXXXXXXX
12. 2022 Taxes Transferred to Liens		37,549.30	XXXXXXXXXX
13. 2022 Taxes		470,973.87	XXXXXXXXXX
14. Balance - December 31, 2022		XXXXXXXXXX	985,702.65
A. Taxes	471,167.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	514,535.57	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,592,929.77	1,592,929.77

16. Percentage of Cash Collections to Adjusted Amount Outstanding  
(Item No. 10 divided by Item No. 9) is 55.99%

17. Item No.14 multiplied by percentage shown above is 551,894.91 and represents the maximum amount that may be anticipated in 2023.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY**  
**(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2022	1,101,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2022	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2022	XXXXXXXXXX	1,101,900.00
	1,101,900.00	1,101,900.00

**CONTRACT SALES**

	Debit	Credit
15. Balance - January 1, 2022		XXXXXXXXXX
16. 2022 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

**MORTGAGE SALES**

	Debit	Credit
20. Balance - January 1, 2022		XXXXXXXXXX
21. 2022 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2022	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property:      \$      -

\*Total Cash Collected in 2022

Realized in 2022 Budget

To Results of Operation (Sheet 19)      -

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**CURRENT, TRUST, AND GENERAL CAPITAL FUNDS**  
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,  
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting from <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 8,458.94	\$ 8,458.94	\$ 5,261.18	\$ 5,261.18
Overexpenditure of Appropriated	\$ -	\$	\$	\$ -
Reserves - Grant Fund	\$ 36,973.86	\$ 36,973.86	\$	\$ -
Expenditure Without Appropriation-	\$ -	\$	\$	\$ -
Capital Lease	\$ -	\$	\$ 149,965.27	\$ 149,965.27
	\$ -	\$	\$	\$ -
	\$ -	\$	\$	\$ -
<b>TOTAL DEFERRED CHARGES</b>	<b>\$ 45,432.80</b>	<b>\$ 45,432.80</b>	<b>\$ 155,226.45</b>	<b>\$ 155,226.45</b>

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

**N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -**

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

\* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

**N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES**

# Sheet 30

---

\* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2022' must be entered here and then raised in the 2023 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
GENERAL CAPITAL BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	23,070,000.00	
Issued	xxxxxxxxxx	8,215,000.00	
Paid	1,630,000.00	xxxxxxxxxx	
Outstanding - December 31, 2022	29,655,000.00	xxxxxxxxxx	
	31,285,000.00	31,285,000.00	
2023 Bond Maturities - General Capital Bonds			\$ 2,180,000.00
2023 Interest on Bonds*		\$ 1,293,139.58	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			
			\$ 1,293,139.58

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
MCIA 2022 Bond	10/1/2023	8,215,000.00	10/4/2022	Variable
Total	45,200.00	8,215,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Refunded			
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans			\$
Total 2023 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Bond Maturities - Term Bonds		\$	
2023 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Interest on Bonds		\$	
2023 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

**LIST OF BONDS ISSUED DURING 2022**

Purpose	2023 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

**2023 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY**

	Outstanding Dec. 31, 2022	2023 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Page Totals	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33  
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	-		-			-	-	
PAGE TOTALS	-		-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

\*\*\*Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

\*\* If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: \*See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2020 or prior must be appropriated in full in the 2023 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

\*\*Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA 2021 LEASE - LEASING OF EQUIPMENT	654,000.00	119,000.00	30,800.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	654,000.00	119,000.00	30,800.00

(Do not crowd - add additional sheets)

## SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
04-13 Various Public Improvements and								
(A) Additional & Replacement Equipment	-						-	
(C) New Communication & Signal Equip.	-						-	
05-14/6-17/11-17 Various Public Imp. & Acq.	-						-	
(A) Road Improvements	-						-	
(B) Improvements to Public Property	-						-	
(B) Improvements to Public Property	-						-	
(D) Acquisition of New Communication Equipment	-						-	
(E) Acquisition of New Communication Equipment	-						-	
15-16/6-17/11-17 Various Capital Improvements	-						-	
(A) DPW - Roads (4) County Road	126,664.56						126,664.56	
(B) DPW - (3) Acquisition of Truck	-						-	
3-2017 Various Capital Improvements	-						-	
(A)(1) West Con., Deerfield Ln & Deborah Ln	-						-	
(3) Deerfield & Midland Parks/Playground	-						-	
(B)(3) Acquisition of Equipment	-						-	
(D)(1) Sport Utility Vehicles & Data Terminals	-						-	
(D)(2) Security Doors at Municipal Building	993.00				925.00		68.00	
	-						-	
Page Total	127,657.56	-	-	-	925.00	-	126,732.56	-

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	127,657.56	-	-	-	925.00	-	126,732.56	-
12-18 Various Capital Improvements	-						-	
(A)(1,2) Improvements to Various Roads	24,535.35			6,381.00	1,828.05	29,088.30	(0.00)	
(3) South River Metals Remediation	-						-	
(B)(1) Acq. of Dump Truck & Mason Truck	-						-	
(3) Renovations to Town Hall	2,636.70				1,099.94		1,536.76	
(D) Improvements to Various Parks	2,237.43				2,237.43		-	
(E) Police Communications Equipment	570.00			25,944.29	25,944.29		570.00	
1-19 Various Capital Improvements	-						-	
(A)(1) Various Roads	-	52,430.78				52,430.78	-	
(A)(2) Various Roads	(0.00)	5,960.23		68.00		6,028.23	(0.00)	
(A)(3) County Road Phase 4	-	22,961.36					22,961.36	
(B) Parks and Playgrounds	-	369.13		7,550.91	7,550.91	369.13	0.00	
(C)(1) Dump Truck, Mason Truck & Bodies	-	8,060.97					8,060.97	
(2) Town Hall Parking Lot	-			123,076.39	123,076.39		-	
(3) DPW Equipment	-	32,027.43		27,149.04	30,179.37		28,997.10	
(4) Improvement to HVAC, Town Hall	-						-	
(D) Planning/Zoning: 4 Wheel Drive Vehicle	-	2,839.00				1,239.00	1,600.00	
	-						-	
<b>PAGE TOTALS</b>	<b>157,637.04</b>	<b>124,648.90</b>	<b>-</b>	<b>190,169.63</b>	<b>192,841.38</b>	<b>89,155.44</b>	<b>190,458.75</b>	<b>-</b>

Sheet 35.1

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

# **SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	157,637.04	124,648.90	-	190,169.63	192,841.38	89,155.44	190,458.75	-
1-19 Various Capital Improvements Continue	-						-	
(E)(1) Police Sport Utility Vehicle	-			1,628.88	1,628.88		-	
(2) Live Scan Fingerprinting, Weapons	-			8,242.00	8,242.00		-	
(3) Body Armor & Network Logging Soft.	-			15,006.00	15,006.00		-	
(F) Furniture, Fixtures & Computer Equip.	0.00	252.36		3,453.36	1,401.77		2,303.95	
13-19 Reappropriation: Various Roads	-						-	
Overlook Park, Ivy Hill Park, Storyland Pk	3,015.00				3,015.00		-	
1-20 Various Capital Improvements	-						-	
(A)(1) Reconstruction of Courtland Land	-	104,760.00		109,205.63	107,305.06		106,660.57	
(2) Milling and Pave of Various Roads	-	638,991.18		(27,147.25)	310,413.55		301,430.38	
(3) Milling and Pave of Cliffwood Avenue	270,000.00						270,000.00	
(B)(1) Outlet for Veterans Park	1,891.00				1,279.65		611.35	
(2) Improvement to Booket Park & Forham Park	-	2,539.72		3,374.25	3,374.25		2,539.72	
(3) Improvement to Ivy Hill/Storyland Park	-			78,612.12	70,944.32		7,667.80	
(C)(1) Acquisition of Digital Processing Equipment	10,000.00						10,000.00	
	-						-	
	-						-	
							-	
<b>PAGE TOTALS</b>	<b>442,543.04</b>	<b>871,192.16</b>	<b>-</b>	<b>382,544.62</b>	<b>715,451.86</b>	<b>89,155.44</b>	<b>891,672.52</b>	<b>-</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	442,543.04	871,192.16	-	382,544.62	715,451.86	89,155.44	891,672.52	-
1-20 Various Capital Improvements							-	
(D) Police							-	
(1) Acquisition of sport utility vehicles		768.00		19,638.77	20,253.77		153.00	
(2) Acquisition of mobile radar message board		200.00					200.00	
(3) Disaster recovery plan		9,004.24		12,386.06	12,620.81		8,769.49	
(4) Update Lighting at Sallyport							-	
(E) Office of Emergency Management							-	
(1) Acquisition and installation of cameras at Seawall		17,305.97					17,305.97	
(F) Administration							-	
(1) Acquisition of furniture							-	
(2) Acquisition of computer equipment and a digital sign		30.15			30.15		-	
Ord 10-20 Various Capital Improvements				4,767.00	4,767.00		-	
Ord 03-21 Various Capital Improvements							-	
(A) DPW							-	
(1) Cliffwood Avenue Milling and Paving				400,000.00	400,000.00		-	
(2)(3)(4) Ardmore Lane, Asbury Lane, Iona Place							-	
Reconstruction				2,414,803.60	1,889,353.60		-	525,450.00
							-	
<b>PAGE TOTALS</b>	442,543.04	898,500.52	-	3,234,140.05	3,042,477.19	89,155.44	918,100.98	525,450.00

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
<b>PREVIOUS PAGE TOTALS</b>	442,543.04	898,500.52	-	3,234,140.05	3,042,477.19	89,155.44	918,100.98	525,450.00
Ord 03-21 Various Capital Improvements							-	
(A) DPW							-	
(5) Various Streets Milling and Paving		176,433.71		405,870.34	341,452.34		-	240,851.71
(B) Parks & Playgrounds							-	
(1) Acquisition of Generator		896.35		24,103.65	25,000.00		-	
(2) Acquisition of Equipment and Maintenance of Parks		31,732.80			31,732.80		-	
(3) Improvements to Ross Field		29,140.00		102,125.25	131,265.25		-	
(4) Improvements to Midland Park		7,475.00		8,384.53	14,437.50		-	1,422.03
(5) Improvements to Cambridge Park		70,400.00		9,600.00	79,999.80		(0.00)	0.20
(C) DPW/Buildings and Grounds							-	
(2) Improvements to Town Hall		1,561.72		244,951.28	246,244.46		0.00	268.54
(D) Planning and Zoning							-	
(1) Acquisition of data and Document Management							-	
Equipment	7,000.00						7,000.00	
(E) Police							-	
(1) New Office Space	10,000.00						10,000.00	
(2) Acquisition of Body Armor	10,000.00				5,618.25		4,381.75	
(3) Records Scanning	15,000.00				15,000.00		-	
<b>PAGE TOTALS</b>	<b>484,543.04</b>	<b>1,216,140.10</b>	<b>-</b>	<b>4,029,175.10</b>	<b>3,933,227.59</b>	<b>89,155.44</b>	<b>939,482.73</b>	<b>767,992.48</b>

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	484,543.04	1,216,140.10	-	4,029,175.10	3,933,227.59	89,155.44	939,482.73	767,992.48
Ord 08-21 Reconstruction of Autumn Lane	110,000.00	990,000.00			552,761.25		-	547,238.75
Ord 13-21 Various Improvements	189,635.32	1,285,000.00		310,364.68	607,103.30		-	1,177,896.70
Ord 11-22 Public Works			3,800,000.00		300,600.00		259,400.00	3,240,000.00
Parks & Playgrounds			1,228,500.00		583,646.14		-	644,853.86
Police			132,500.00		108,816.40		-	23,683.60
Ord 06-22 Building			24,000.00		10,850.00		13,150.00	
Administration			35,000.00		10,251.07		24,748.93	
Ord 13-22 Scanning & Digitizing			368,500.00		244,286.21		124,213.79	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39
PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39
PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39
PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39
PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)**

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2022 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39
GRAND TOTALS	784,178.36	3,491,140.10	5,588,500.00	4,339,539.78	6,351,541.96	89,155.44	1,360,995.45	6,401,665.39

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	28,185.00
Received from 2022 Budget Appropriation*	xxxxxxxxx	490,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	482,200.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2022	35,985.00	xxxxxxxxx
	518,185.00	518,185.00

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

# GENERAL CAPITAL FUND

## SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	XXXXXXXXXX	
Received from 2022 Budget Appropriation*	XXXXXXXXXX	
Received from 2022 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2022	-	XXXXXXXXXX
	-	-

**\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Ord 11-22 - Various Improvements	5,161,000.00	4,347,800.00	423,200.00	390,000.00
Ord 06-22 - Various Improvements	59,000.00		59,000.00	
Ord 13-22 - Scanning & Digging	368,500.00			368,500.00
Total	5,588,500.00	4,347,800.00	482,200.00	758,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxx	21,434.73
Premium on Sale of Bonds	xxxxxxxx	943,221.39
Funded Improvement Authorizations Canceled	xxxxxxxx	89,155.44
Excess Financing on Sale of Bonds		377,604.87
Appropriated to Finance Improvement Authorizations		xxxxxxxx
Appropriated to 2022 Budget Revenue	50,000.00	xxxxxxxx
Balance - December 31, 2022	1,381,416.43	xxxxxxxx
	1,431,416.43	1,431,416.43

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2022 was

\$ 64,632,999.79
2. Amount of Item 1 Collected in 2022 (\*)

\$ 64,103,749.93
3. Seventy (70) percent of Item 1

\$ 45,243,099.85

(\*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2022?

Answer YES or NO Yes

2. Have payments been made for all bonded obligations or notes due on or before  
December 31, 2022?

Answer YES or NO Yes If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the Calendar Year 2023 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO No

D.

1. Cash Deficit 2021

\$
2. 4% of 2021 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2022

\$
4. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

<u>Unpaid</u>	<u>2021</u>	<u>2022</u>	<u>Total</u>
1. State Taxes	\$	\$	\$ -
2. County Taxes	\$	\$ 32,714.49	\$ 32,714.49
3. Amounts due Special Districts	\$	\$ 3.75	\$ 3.75
4. Amount due School Districts for School Tax	\$	\$ (0.65)	\$ (0.65)

# **UTILITIES ONLY**

**Note:**

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2022, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - WATER UTILITY FUND**

**AS AT DECEMBER 31, 2022  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	393,126.46	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	159,447.29	
Liens Receivable	-	
Fire Protection Receivable	565.62	
Deferred Charges (Sheet 48)		
Emergency Authorization	445,000.00	
Overexpenditure of Appropriations	15,748.76	
Cash Liabilities:		
Appropriation Reserves		96,274.77
Encumbrances Payable		129,328.70
Accrued Interest on Bonds and Notes		39,763.18
Due to -		
Water Overpayments		13,928.24
Subtotal - Cash Liabilities		279,294.89
Reserve for Consumer Accounts and Lien Receivable		160,012.91
Fund Balance		574,580.33
Total	1,013,888.13	1,013,888.13

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**  
**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**  
(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized		XXXXXXXXXX
Bonds and Notes Authorized but Not Issued	XXXXXXXXXX	-
CASH	1,254,398.76	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	15,131,724.61	
AUTHORIZED AND UNCOMPLETED	9,921,951.28	
PAGE TOTALS	26,308,074.65	-

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - WATER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	26,308,074.65	-
BONDS PAYABLE		4,740,000.00
LOANS PAYABLE		1,273,634.72
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		622,670.32
UNFUNDED		3,852,642.25
CONTRACTS PAYABLE		
ENCUMBRANCES		711,828.14
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		12,204,413.88
RESERVE FOR DEFERRED AMORTIZATION		2,429,777.29
RESERVE FOR DEBT SERVICE		25,595.45
RESERVE FOR ANCHOR GLASS		420,090.04
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		22,950.00
CAPITAL FUND BALANCE		4,472.56
TOTALS	26,308,074.65	26,308,074.65

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2022**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	333,429.00	333,429.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	2,507,000.00	2,668,103.92	161,103.92
Fire Hydrant Service	42,700.00	41,946.65	(753.35)
Miscellaneous	8,900.00	23,609.31	14,709.31
Water Tower Rents	94,280.00	83,453.68	(10,826.32)
Connection Fees	160,000.00	251,131.35	91,131.35
Reserve for Debt Service	39,573.00	39,573.00	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxx	xxxxxxxx	xxxxxxxx
American Rescue Plan	430,000.00	430,000.00	-
Reserve for Anchor Glass	275,000.00	275,000.00	-
Subtotal	3,890,882.00	4,146,246.91	255,364.91
Deficit (General Budget) **			-
	3,890,882.00	4,146,246.91	255,364.91

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxx
Adopted Budget	3,890,882.00
Added by N.J.S.A. 40A:4-87	
Emergency	445,000.00
Total Appropriations	4,335,882.00
Add: Overexpenditures (See Footnote)	15,748.76
Total Appropriations and Overexpenditures	4,351,630.76
Deduct Expenditures:	
Paid or Charged	4,147,899.59
Reserved	96,274.77
Surplus (General Budget)**	100,000.00
Total Expenditures	4,344,174.36
Unexpended Balance Canceled (See Footnote)	7,456.40

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

# STATEMENT OF 2022 OPERATION

## WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

### SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,146,246.91	
Miscellaneous Revenue Not Anticipated		
2021 Appropriation Reserves Canceled in 2022	4,452.37	
Total Revenue Realized		4,150,699.28
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	4,147,899.59	
Reserved	96,274.77	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,244,174.36	
Less: Deferred Charges Included in Above "Total Expenditures"	445,000.00	
Total Expenditures - As Adjusted		3,799,174.36
Excess		351,524.92
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	351,524.92	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

### SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Water Utility for 2021

2021 Appropriation Reserves Canceled in 2022	4,452.37	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		4,452.37

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	255,364.91
Unexpended Balances of Appropriations	xxxxxxxxxx	7,456.40
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxxx	4,452.37
Prior Year Void Checks		637.77
Deficit in Anticipated Revenues	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	-
Excess in Operations - to Operating Surplus	267,911.45	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	267,911.45	267,911.45

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	640,097.88
Excess in Results of 2022 Operations	xxxxxxxxxx	267,911.45
Amount Appropriated in the 2022 Budget - Cash	333,429.00	xxxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2022	574,580.33	xxxxxxxxxx
	908,009.33	908,009.33

ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM WATER UTILITY - TRIAL BALANCE)

Cash		393,126.46
Investments		
Interfund Accounts Receivable		
Subtotal		393,126.46
Deduct Cash Liabilities Marked with "C" on Trial Balance		279,294.89
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		113,831.57
Other Assets Pledged to Surplus:*		
Deferred Charges #	460,748.76	
Operating Deficit #		
Total Other Assets		460,748.76
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		574,580.33

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	176,636.14
Increased by:			
Rents Levied		\$	2,650,915.07
Decreased by:			
Collections	\$	2,655,773.34	
Overpayments applied	\$	12,330.58	
Transfer to Liens	\$		
Other	\$		
		\$	2,668,103.92
Balance December 31, 2022		\$	159,447.29

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

# DEFERRED CHARGES - MANDATORY CHARGES ONLY - WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$ 80,000.00	\$ 80,000.00	\$ 445,000.00	\$ 445,000.00
2.	Overexpenditure of Appropriations	\$	\$	\$ 15,748.76	\$ 15,748.76
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ 80,000.00	\$ 80,000.00	\$ 460,748.76	\$ 460,748.76
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

## EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

## JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

# UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2021	REDUCED IN 2022		Balance Dec. 31, 2022
					By 2022 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	3,535,000.00	
Issued	XXXXXXXXXX	1,445,000.00	
Paid	240,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	4,740,000.00	XXXXXXXXXX	
	4,980,000.00	4,980,000.00	
2023 Bond Maturities - Capital Bonds			\$ 350,000.00
2023 Interest on Bonds		\$ 198,080.83	

INTEREST ON BONDS - WATER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 198,080.83	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 32,565.42	
Subtotal	\$ 165,515.41	
Add: Interest to be Accrued as of 12/31/2023	\$ 30,891.67	
Required Appropriation 2023		\$ 196,407.08

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
2022 General Improvement Bonds	50,000.00	1,445,000.00	10/4/2022	5.00%
	50,000.00	1,445,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY NJEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	1,371,557.83	
Issued	xxxxxxxxxx		
Paid	97,923.11	xxxxxxxxxx	
Outstanding - December 31, 2022	1,273,634.72	xxxxxxxxxx	
	1,371,557.83	1,371,557.83	
2023 Loan Maturities			\$ 97,584.11
2023 Interest on Loans		\$ 17,274.62	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 17,274.62	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 7,197.76	
Subtotal	\$ 10,076.86	
Add: Interest to be Accrued as of 12/31/2023	\$ 6,745.08	
Required Appropriation 2023		\$ 16,821.94

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
WATER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF LOANS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:        Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

# SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Ord 06-16 The Woodfield Area Water System Rehabilitation Project		1,677,281.25		245,445.25	245,445.25		-	1,677,281.25
(B) West Concourse Water Main Replacement and Water Main Ex-								
tension on Church Street, 7th and 8th, Includ	51,402.50				48,296.00		3,106.50	
Ord 13-18 (A) Acquisition of Emergency Response	4,971.40						4,971.40	
(B) Acquisition & Installation of Water Meters, Hydrants, Valves							-	
and a Valve Box Cleaner & Acquisition of Equipment &							-	
Machinery for the Department of Public W	21,125.49			4,585.00	25,710.47		0.02	
(B) The Installation of a New Water Main System for Meinzer							-	
St, Kort St and Locus St, Including All Work a	66,324.59	675,000.00					66,324.59	675,000.00
(C) The Acquisition and Installation of Water Meters and Meter							-	
Transceiver Units, Including All Work and Ma	23,160.16				8,400.53		14,759.63	
Ord 06-19 The Installation of a By-Pass System and a New Water Main		19,000.00					-	19,000.00
Ord 09-20 Replacement of Water Mains on the Easterly Side of Atlantic Avenue							-	
from Church Street to 2nd Street		350,867.00		120,113.28	120,113.28	350,000.00	867.00	
Ord 10-20 Acquisition of Hydrants, Valves and Repair Parts, the Acquisition							-	
of Equipment and Improvements and Repairs to the Jersey Avenue							-	
Water Plant	28,342.00				600.00		27,742.00	
							-	
PAGE TOTALS	195,326.14	2,722,148.25	-	370,143.53	448,565.53	350,000.00	117,771.14	2,371,281.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	195,326.14	2,722,148.25	-	370,143.53	448,565.53	350,000.00	117,771.14	2,371,281.25
Ord 05-21 Various Water Improvements	29,358.00			15,642.00	32,462.68		12,537.32	
Ord 07-22 Various Water Improvements			240,000.00		31,310.50		208,689.50	
Ord 09-22 Painting of Water Tanks			1,740,000.00		258,639.00		-	1,481,361.00
Ord 13-22 Various Water Improvements			350,000.00		66,327.64		283,672.36	
							-	
PAGE TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25
PAGE TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25
PAGE TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25
TOTALS	224,684.14	2,722,148.25	2,330,000.00	385,785.53	837,305.35	350,000.00	622,670.32	3,852,642.25

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	7,950.00
Received from 2022 Budget Appropriation	xxxxxxxxxx	455,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	440,000.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	22,950.00	xxxxxxxxxx
	462,950.00	462,950.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
Received from 2022 Budget Appropriation*	xxxxxxxxxx	
Received from 2022 Emergency Appropriation*	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

\*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
Ord 07-22 Various Water Improveme	240,000.00		240,000.00	
Ord 09-22 Painting of Water Tanks	1,740,000.00	1,540,000.00	200,000.00	
Ord 13-22 Various Water Improveme	350,000.00			350,000.00
	2,330,000.00	1,540,000.00	440,000.00	350,000.00

WATER UTILITY CAPITAL FUND  
STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	431.14
Premium on Sale of Bonds	xxxxxxxxx	4,041.42
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2022 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	4,472.56	xxxxxxxxx
	4,472.56	4,472.56

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING  
TRIAL BALANCE - SEWER UTILITY FUND**

**AS AT DECEMBER 31, 2022  
Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
Cash	2,428,387.98	
Investments		
Due from - General Capital	1,100,000.00	
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	254,289.50	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Appropriation	110,000.00	
Cash Liabilities:		
Appropriation Reserves		39,764.93
Encumbrances Payable		153,920.98
Accrued Interest on Bonds and Notes		71,632.29
Due to -		
Sewer Rents Overpaid		39,281.01
Subtotal - Cash Liabilities		304,599.21
Reserve for Consumer Accounts and Lien Receivable		254,289.50
Fund Balance		3,333,788.77
Total	3,892,677.48	3,892,677.48

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2022**

## Operating and Capital Sections

(Separately Stated)

**Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"**

Title of Account	Debit	Credit
<b>CAPITAL SECTION:</b>		
Est. Proceeds Bonds and Notes Authorized	2,082,104.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,082,104.00
CASH	3,784,627.54	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	25,767,520.02	
AUTHORIZED AND UNCOMPLETED	16,514,700.00	
DUE FROM NJEIT - WOODFIELD PROJECT	13,911.00	
PAGE TOTALS	48,162,862.56	2,082,104.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital  
Section in the same manner as set forth in General Capital Fund on Sheet 8

**POST CLOSING**  
**TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2022**  
**Operating and Capital Sections**

(Separately Stated)

*Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"*

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	48,162,862.56	2,082,104.00
BONDS PAYABLE		4,220,000.00
LOANS PAYABLE		7,123,605.04
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		-
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		4,554,103.48
UNFUNDED		563,449.63
CONTRACTS PAYABLE		
ENCUMBRANCES		535,365.91
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		24,697,764.10
RESERVE FOR DEFERRED AMORTIZATION		4,158,746.88
RESERVE FOR DEBT SERVICE		4,835.16
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		218,046.00
CAPITAL FUND BALANCE		4,842.36
TOTALS	48,162,862.56	48,162,862.56

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -  
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY  
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

**AS AT DECEMBER 31, 2022**[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS  
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2021	RECEIPTS					Disbursements	Balance Dec. 31, 2022
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

\*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2022

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	1,033,867.90	1,033,867.90	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	6,121,000.00	6,209,533.96	88,533.96
Connection Fees	250,000.00	373,772.00	123,772.00
Interest	36,251.00	35,572.84	(678.16)
Reserve for Ban Premium	19,903.00	19,903.20	0.20
American Rescue Plan	40,000.00	40,000.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
			-
			-
Subtotal	7,501,021.90	7,712,649.90	211,628.00
Deficit (General Budget) **			-
	7,501,021.90	7,712,649.90	211,628.00

\*\* Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	7,501,021.90
Added by N.J.S.A. 40A:4-87	
Emergency	110,000.00
Total Appropriations	7,611,021.90
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	7,611,021.90
Deduct Expenditures:	
Paid or Charged	5,914,456.28
Reserved	39,764.93
Surplus (General Budget)**	1,650,000.00
Total Expenditures	7,604,221.21
Unexpended Balance Canceled (See Footnote)	6,800.69

FOOTNOTES: - RE: OVEREXPENDITURES:  
Every appropriation overexpended in the budget document must be marked with an \* and must agree in aggregate with this item.  
RE: UNEXPENDED BALANCES CANCELED:  
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2022 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2022 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"  
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,712,649.90	
Miscellaneous Revenue Not Anticipated	637.77	
2021 Appropriation Reserves Canceled in 2022	23,005.90	
Total Revenue Realized		7,736,293.57
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	5,914,456.28	
Reserved	39,764.93	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	5,954,221.21	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,954,221.21
Excess		1,782,072.36
Budget Appropriation - Surplus (General Budget)**	1,650,000.00	
Remainder = Balance of Results of 2022 Operation ("Excess in Operations" - Sheet 46)	132,072.36	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2022 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2021 Appropriation Reserves Canceled in 2022' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2021 for an Anticipated Deficit in the Sewer Utility for 2021

2021 Appropriation Reserves Canceled in 2022	23,005.90	
Less: Anticipated Deficit in 2021 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		23,005.90

\*\* Items must be shown in same amounts on Sheet 44.

RESULTS OF 2022 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxx	211,628.00
Unexpended Balances of Appropriations	xxxxxxxxx	6,800.69
Miscellaneous Revenues Not Anticipated	xxxxxxxxx	637.77
Unexpended Balances of 2021 Appropriation Reserves*	xxxxxxxxx	23,005.90
Deficit in Anticipated Revenues	-	xxxxxxxxx
		xxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxx	-
Excess in Operations - to Operating Surplus	242,072.36	xxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	242,072.36	242,072.36

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	4,125,584.31
Excess in Results of 2022 Operations	xxxxxxxxx	242,072.36
Amount Appropriated in the 2022 Budget - Cash	1,033,867.90	xxxxxxxxx
Amount Appropriated in 2022 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxx
Balance - December 31, 2022	3,333,788.77	xxxxxxxxx
	4,367,656.67	4,367,656.67

ANALYSIS OF BALANCE DECEMBER 31, 2022  
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash		2,428,387.98
Investments		
Interfund Accounts Receivable		1,100,000.00
Subtotal		3,528,387.98
Deduct Cash Liabilities Marked with "C" on Trial Balance		304,599.21
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,223,788.77
Other Assets Pledged to Surplus:*		
Deferred Charges #	110,000.00	
Operating Deficit #		
Total Other Assets		110,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.		3,333,788.77

\*In the case of a "Deficit in Operating Surplus Cash",  
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2021		\$	239,884.15
Increased by:			
Rents Levied		\$	6,223,939.31
Decreased by:			
Collections	\$	6,123,001.11	
Overpayments applied	\$	86,532.85	
Transfer to Liens	\$		
Other	\$		
		\$	6,209,533.96
Balance December 31, 2022		\$	254,289.50

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2021		\$	
Increased by:			
Transfers from Accounts Receivable	\$		
Penalties and Costs	\$		
Other	\$		
		\$	-
Decreased by:			
Collections	\$		
Other	\$		
		\$	-
Balance December 31, 2022		\$	-

**DEFERRED CHARGES**  
**- MANDATORY CHARGES ONLY -**  
**SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2021 per Audit <u>Report</u>	Amount in 2022 <u>Budget</u>	Amount Resulting <u>2022</u>	Balance as at <u>Dec. 31, 2022</u>
1.	Emergency Authorization - Municipal*	\$ 248,000.00	\$ 248,000.00	\$ 110,000.00	\$ 110,000.00
2.		\$	\$	\$	\$ -
3.		\$	\$	\$	\$ -
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	<b>Total Operating</b>	\$ 248,000.00	\$ 248,000.00	\$ 110,000.00	\$ 110,000.00
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	<b>Total Capital</b>	\$ -	\$ -	\$ -	\$ -

\*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN  
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**


	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

**JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED**

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2022</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

## Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

  
Chief Financial Officer

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

SCHEDULE OF BONDS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR BONDS  
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Bond Maturities - Assessment Bonds			\$
2023 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2022	XXXXXXXXXX	1,800,000.00	
Issued	XXXXXXXXXX	3,080,000.00	
Paid	660,000.00	XXXXXXXXXX	
Outstanding - December 31, 2022	4,220,000.00	XXXXXXXXXX	
	4,880,000.00	4,880,000.00	
2023 Bond Maturities - Capital Bonds			\$ 390,000.00
2023 Interest on Bonds		\$ 209,716.67	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2023 Interest on Bonds (*Items)	\$ 209,716.67	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 42,608.34	
Subtotal	\$ 167,108.33	
Add: Interest to be Accrued as of 12/31/2023	\$ 39,583.33	
Required Appropriation 2023		\$ 206,691.66

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
Sewer Utility Improvemnets - 2022 MCIA	245,000.00	3,080,000.00	10/4/2022	Various
	245,000.00	3,080,000.00		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SEWER UTILITY NJEIT LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	xxxxxxxxxx	7,506,464.15	
Issued	xxxxxxxxxx		
Paid	382,859.11	xxxxxxxxxx	
Outstanding - December 31, 2022	7,123,605.04	xxxxxxxxxx	
	7,506,464.15	7,506,464.15	
2023 Loan Maturities			\$ 387,859.11
2023 Interest on Loans		\$ 69,657.50	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2022	-	xxxxxxxxxx	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$ 69,657.50	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$ 29,023.95	
Subtotal	\$ 40,633.55	
Add: Interest to be Accrued as of 12/31/2023	\$ 27,461.46	
Required Appropriation 2023		\$ 68,095.01

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING  
AND 2023 DEBT SERVICE FOR LOANS  
SEWER UTILITY LOAN

	Debit	Credit	2023 Debt Service
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2022	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2022	-	XXXXXXXXXX	
	-	-	
2023 Loan Maturities			\$
2023 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2023 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2023	\$		
Required Appropriation 2023			\$ -

LIST OF BONDS ISSUED DURING 2022

Purpose	2023 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo:      Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

\* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2020 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2023 or written intent of permanent financing submitted.

\*\* If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2023 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2022 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2023	\$
Required Appropriation 2023	\$ -

(Do not crowd - add additional sheets)

## DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2022	Date of Maturity	Rate of Interest	2023		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

**Important: If there is more than one utility in the municipality, identify each note.**

**MEMO:\* See Sheet 33 for clarification of "Original Date of Issue"**

Utility Assessment Notes with an original date of issue of December 31, 2020 or prior must be appropriated in full in the 2024 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

**\*\* Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".**

## SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2022	2023 Budget Requirements	
		For Principal	For Interest/Fees
Total	-	-	-

**SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)**

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
Ord 5-16 The Woodfield Area Sanitary Sewer Collection								
System Installation and Stormwater System								
Upgrade Project	1,353,734.06	207,104.00		18,990.93	184,811.61		1,187,913.38	207,104.00
Ord 5-17 Various Sewer Improvements	4,683.93			10,723.47	10,723.47		4,683.93	
Ord 3-19 Various Sewer Utility Improvements							-	
(A) Line Rehabilitation and Equipment		221,214.80			(6,064.80)		-	227,279.60
(B) Mahhole Rehabilitation		1,421.50					-	1,421.50
Ord 2-20 Various Sewer Improvements		3,300,665.00		384,851.45	402,949.13		3,282,567.32	
Ord 10-20 Various Pump Stations Improvements				2,700.29	2,688.26		12.03	
Ord 4-21 Various Sewer Improvements	50,103.10			21,896.90	65,000.00		-	7,000.00
Ord 10-22 Various Sewer Improvments			400,000.00		279,355.47		-	120,644.53
Ord 8-22 Rehabilitation of Sewer Utility			102,700.00		23,773.18		78,926.82	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
Total	70000-1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63

Sheet 52

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63
PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63
PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63
PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52  
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2022		2023 Authorizations		Expended	Other	Balance - December 31, 2022	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63
TOTALS	1,408,521.09	3,730,405.30	502,700.00	439,163.04	963,236.32	-	4,554,103.48	563,449.63

Place an \* before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	260,746.00
Received from 2023 Budget Appropriation	xxxxxxxxxx	100,000.00
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	142,700.00	xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	218,046.00	xxxxxxxxxx
	360,746.00	360,746.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxxx	
Received from 2023 Budget Appropriation *	xxxxxxxxxx	
Received from 2023 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance - December 31, 2022	-	xxxxxxxxxx
	-	-

\*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023  
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
Ord 10-22 Various Sewer Improvme	400,000.00	360,000.00	40,000.00	
Ord 8-22 Rehabilitation of Sewer Uti	102,700.00		102,700.00	
	502,700.00	360,000.00	142,700.00	-

SEWER UTILITY FUND  
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2022	xxxxxxxxx	
Premium on Sale of Bonds	xxxxxxxxx	4,842.36
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2022	4,842.36	xxxxxxxxx
	4,842.36	4,842.36