

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**
Quick Guide:
<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key In

Municipal and County AFS Version 202'

Required Information	Responses and Data	
Name and County of Municipality	Aberdeen Township, Monmouth County	*Counties wil
Full Name of Municipality/County	TOWNSHIP OF ABERDEEN	
County of Municipality / County	MONMOUTH	
Name of Municipality / County	ABERDEEN	
Type	TOWNSHIP	
Federal ID #	21-6000838	
Governing Body Type	COUNCIL MEMBERS	
Address	1 Aberdeen Square	
Address	Aberdeen, NJ 07747	
Phone	732-583-4200 Ext 128	
Fax	732-583-7204	
		Certificate #
Chief Financial Officer	Angela Morin	N0438
Registered Municipal Accountant	Robert Swisher	
Year Ending		12/31/2021
DATES	Balance - January 1, 2021	
	Balance - December 31, 2021	
	Outstanding - January 1, 2021	
	Outstanding - December 31, 2021	
Year End	12/31/2021	
Next Year End	12/31/2022	
Budget Year	2022	
AFS Year	2021	
PY	2020	
Population Last Census (2020)	18,210	
Net Valuation Taxable 2021	2,366,694,690	
Muni Code	1330	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2021	
	COUNTIES - JANUARY 26, 2022	
	MUNICIPALITIES - FEBRUARY 10, 2022	
	AS AT DECEMBER 31, 2021	
	Dec. 31, 2020	
	Dec. 31, 2021	
	Jan. 1, 2021	
	YEAR - 2020	
	YEAR - 2021	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	
	3	
	UTILITY NAME(S)	
UTILITY 1	Water	
UTILITY 2	Sewer	
UTILITY 3	Solid Waste Collection	
UTILITY 4		
UTILITY 5		

UTILITY 6

PAGE COUNT - SELECT STANDARD OR EXPANDED:

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **ABERDEEN** as of as of December 31, 2021 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~{eliminate one}~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2021 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Robert Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

Certified by me

this _____ day _____, 2022

**MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER**

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
3. The tax collection rate **exceeded 90%**;
4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
6. There was **no operating deficit** for the previous fiscal year.
7. The municipality **did not** conduct an accelerated tax sale for less than 3 consecutive years.
8. The municipality **did not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
9. The current year budget **does not** contain a Levy or Appropriation "CAP" waiver.
10. The municipality has not applied for Transitional Aid for 2022.
11. The municipality **did not** adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF ABERDEEN
Chief Financial Officer: _____
Signature: _____
Certificate #: _____
Date: _____

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: TOWNSHIP OF ABERDEEN
Chief Financial Officer: Angela Morin
Signature: angela.morin@aberdeennj.org
Certificate #: NO438
Date: _____

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**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
CASH	5,637,639.85	
INVESTMENTS		
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS	1,022.59	-
CHANGE FUNDS	925.00	
Receivables with Full Reserves:		
TAXES RECEIVABLE:		
PRIOR	774.00	
CURRENT	605,510.97	
SUBTOTAL	606,284.97	
TAX TITLE LIENS RECEIVABLE	483,065.62	
PROPERTY ACQUIRED FOR TAXES	1,101,900.00	
CONTRACT SALES RECEIVABLE	-	
MORTGAGE SALES RECEIVABLE	-	
OFF DUTY POLICE RECEIVABLE	150,149.56	
DUE FROM SCHOOL	0.61	
INTERFUND - TRUST OTHER FUND	36,780.93	
DUE FROM VARIOUS MUNICIPALITIES - HANDICAPPED		
RECREATION OPPORTUNITIES ACT	4,300.00	
EMPLOYEE PAYROLL ADVANCE	2,098.64	
DEFERRED CHARGES:		
EMERGENCY		
SPECIAL EMERGENCY (40A:4-55)	-	
DEFICIT	-	
Overexpenditure of Appropriation	8,458.94	
Page Totals:	8,032,626.71	-

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2021**

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	8,032,626.71	-
APPROPRIATION RESERVES		620,504.54
ENCUMBRANCES PAYABLE		421,112.00
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,070.09
PREPAID TAXES		620,644.90
DUE TO STATE:		
MARRIAGE LICENCE		3,426.00
DCA TRAINING FEES		7,536.00
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		22,351.26
SPECIAL DISTRICT TAX PAYABLE		14,431.75
RESERVE FOR TAX APPEAL		-
DUE TO NJDOT - MASS TRANSIT		202,387.66
INTERFUND - GRANT FUND		1,048,092.99
INTERFUND - GENERAL CAPITAL FUND		193,194.90
DUE COMMUTER BUS PARKING LOT		27,725.82
CONTRACT DEPOSITS BY BIDDERS		34,735.92
RESERVE FOR SOLAR PROJECT		1,582.78
PAGE TOTAL	8,032,626.71	3,218,796.61

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2021**

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	13,752.92	
DUE TO -		
DUE TO STATE OF NJ	20.60	
RESERVE FOR ANIMAL CONTROL TRUST FUND		9,698.52
ENCUMBRANCES PAYABLE		4,075.00
FUND TOTALS	13,773.52	13,773.52
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

(Do not crowd - add additional sheets)

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 7

*Show as red figure

CASH RECONCILIATION DECEMBER 31, 2021 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:		
	Columbia Bank #024801540	6,228,908.74
	Columbia Bank #024801551	238,044.55
	Columbia Bank #024806763	120,057.99
Animal Control Trust Fund:		
	Columbia Bank #024801595	18,580.42
Trust Other Fund:		
Self Insurance	Columbia Bank #024801610	29,927.26
Housing	Columbia Bank #024801676	1,570,122.34
Unemployment	Columbia Bank #024801621	50,956.45
Lien Redemption	Columbia Bank #024801872	2,022,001.42
Dev Escrow Master & Sub	Columbia Bank #022082800	682,160.51
Dev Escrow Disbursement	Columbia Bank #8001362875	4,695.50
Special Development Master	Columbia Bank #020284000	31,724.39
Special Development Sub	Columbia Bank #022084000	672,077.34
Snow	Columbia Bank #024807081	156,046.28
Celebration	Columbia Bank #024802570	12,152.88
Payroll	Columbia Bank #024801643	91,901.57
General Capital Fund:		
	Columbia Bank #024801573	2,781,601.43
Water Operating Fund:		
	Columbia Bank #024801562	1,058,916.03
	Columbia Bank #024806763	30,406.44
Water Capital Fund:		
	Columbia Bank #024801584	2,889,541.47
Federal and State Grant Fund:		
	Columbia Bank #024801632	3,044.55
Sewer Operating Fund:		
	Columbia Bnk #024801654	4,424,191.88
	Columbia Bank #024806763	54,828.37
PAGE TOTAL		23,171,887.81

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES FEDERAL AND STATE GRANTS RECEIVABLE

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
Drunk Driving Enforcement Fund	3,444.41	4,533.63		(4,533.63)		3,444.41
NJDOT Municipal Aid Program	19,870.45					19,870.45
Safe and Secure Communities Program		32,400.00				32,400.00
Body Worn Camera Grant		81,520.00				81,520.00
Body Armor Grant		7,640.40		(7,640.40)		-
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PAGE TOTALS	23,314.86	126,094.03	-	(12,174.03)	-	137,234.86

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	23,314.86	126,094.03	-	(12,174.03)	-	137,234.86
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PAGE TOTALS	23,314.86	126,094.03	-	(12,174.03)	-	137,234.86

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)**

Grant	Balance Jan. 1, 2021	2021 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2021
PREVIOUS PAGE TOTALS	23,314.86	126,094.03	-	(12,174.03)	-	137,234.86
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TOTALS	23,314.86	126,094.03	-	(12,174.03)	-	137,234.86

Sheet 10
Totals

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	10,287.97		4,533.63	3,142.06			11,679.54
Safe and Secure Communities Program							-
Grant Portion		32,400.00		32,400.00			-
Matching Portion		599,469.00		599,468.94		0.06	0.00
Alcohol Education/Rehabilitation Program	5,734.05						5,734.05
Clean Communities Program	43,910.65			80,884.51	36,973.86		0.00
NJ Forest Service Community Forestry Program	3,000.00						3,000.00
Recycling Tonnage Grant	4,034.71						4,034.71
South River Metals HDSRF	4,001.05			1,560.60			2,440.45
Bayshore Saturation	21,917.50			10,260.00			11,657.50
Body Worn Camera Grant			81,520.00	81,520.00			-
Body Armor Grant			7,640.40	6,680.85			959.55
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							-
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							-
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PAGE TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80
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PAGE TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80
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PAGE TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80

**SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS**

Grant	Balance Jan. 1, 2021	Transferred from 2021 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2021
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80
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							-
TOTALS	92,885.93	631,869.00	93,694.03	815,916.96	36,973.86	0.06	39,505.80

Sheet 11
Totals

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
	-	-

* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(0.65)
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	40,342,801.00
Levy Calendar Year 2021	XXXXXXXXXX	
Paid	40,342,800.96	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(0.61)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	40,342,800.35	40,342,800.35

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2020 - 2021)	XXXXXXXXXX	
Levy School Year July 1, 2021 - June 30, 2022	XXXXXXXXXX	
Levy Calendar Year 2021	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2021 - 2022)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes	XXXXXXXXXX	
Due County for Added and Omitted Taxes	XXXXXXXXXX	20,642.92
2021 Levy:	XXXXXXXXXX	XXXXXXXXXX
General County	XXXXXXXXXX	5,643,758.58
County Library	XXXXXXXXXX	
County Health	XXXXXXXXXX	115,555.71
County Open Space Preservation	XXXXXXXXXX	678,417.19
Due County for Added and Omitted Taxes	XXXXXXXXXX	22,350.96
Paid	6,458,374.10	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
County Taxes		XXXXXXXXXX
Due County for Added and Omitted Taxes	22,351.26	XXXXXXXXXX
	6,480,725.36	6,480,725.36

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	143,003.75
2021 Levy: (List Each Type of District Tax Separately - See Footnote)	XXXXXXXXXX	XXXXXXXXXX
Fire - 2	1,347,236.00	XXXXXXXXXX
Sewer -		XXXXXXXXXX
Water -		XXXXXXXXXX
Garbage -1	2,557,929.00	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
	XXXXXXXXXX	XXXXXXXXXX
Total 2021 Levy	XXXXXXXXXX	3,905,165.00
Paid	4,033,737.00	XXXXXXXXXX
Balance - December 31, 2021	14,431.75	XXXXXXXXXX
	4,048,168.75	4,048,168.75

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2021

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	1,225,000.00	1,225,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	7,180,642.81	7,236,594.04	55,951.23
Added by N.J.S.A. 40A:4-87 (List on 17a)	93,694.03	93,694.03	-
			-
			-
Total Miscellaneous Revenue Anticipated	7,274,336.84	7,330,288.07	55,951.23
Receipts from Delinquent Taxes	680,000.00	841,556.30	161,556.30
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes	12,130,365.10	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxxx	xxxxxxxxxx
(c) Minimum Library Tax	815,953.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation	12,946,318.10	13,487,625.66	541,307.56
	22,125,654.94	22,884,470.03	758,815.09

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxxx	63,221,655.09
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax	-	xxxxxxxxxx
Regional School Tax	40,342,801.00	xxxxxxxxxx
Regional High School Tax	-	xxxxxxxxxx
County Taxes	6,437,731.48	xxxxxxxxxx
Due County for Added and Omitted Taxes	22,350.96	xxxxxxxxxx
Special District Taxes	3,905,165.00	xxxxxxxxxx
Municipal Open Space Tax		xxxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxxx	974,019.01
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,487,625.66	xxxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	64,195,674.10	64,195,674.10

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2021

2021 Budget As Adopted		22,031,960.91
2021 Budget - Added by N.J.S.A. 40A:4-87		93,694.03
Appropriated for 2021 (Budget Statement Item 9)		22,125,654.94
Appropriated for 2021 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		22,125,654.94
Add: Overexpenditures (see footnote)		8,458.94
Total Appropriations and Overexpenditures		22,134,113.88
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	20,539,589.81	
Paid or Charged - Reserve for Uncollected Taxes	974,019.01	
Reserved	620,504.54	
Total Expenditures		22,134,113.36
Unexpended Balances Canceled (see footnote)		0.52

FOOTNOTES - RE: OVEREXPENDITURES

Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES

(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2021 Authorizations			
N.J.S.A. 40A:4-46 (After adoption of Budget)			
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)			
Total Authorizations			-
Deduct Expenditures:			
Paid or Charged			
Reserved			
Total Expenditures			-

RESULTS OF 2021 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	XXXXXXXXXX	55,951.23
Delinquent Tax Collections	XXXXXXXXXX	161,556.30
	XXXXXXXXXX	
Required Collection of Current Taxes	XXXXXXXXXX	541,307.56
Unexpended Balances of 2021 Budget Appropriations	XXXXXXXXXX	0.52
Miscellaneous Revenue Not Anticipated	XXXXXXXXXX	487,259.09
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	XXXXXXXXXX	-
Payments in Lieu of Taxes on Real Property	XXXXXXXXXX	
Sale of Municipal Assets	XXXXXXXXXX	
Unexpended Balances of 2020 Appropriation Reserves	XXXXXXXXXX	331,564.53
Prior Years Interfunds Returned in 2021	XXXXXXXXXX	348.91
Grants Appropriated Canceled		0.06
Regional School Tax Returned		0.04
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	XXXXXXXXXX	XXXXXXXXXX
Balance - January 1, 2021	-	XXXXXXXXXX
Balance - December 31, 2021	XXXXXXXXXX	-
Deficit in Anticipated Revenues:	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	-	XXXXXXXXXX
Delinquent Tax Collections	-	XXXXXXXXXX
		XXXXXXXXXX
Required Collection on Current Taxes	-	XXXXXXXXXX
Interfund Advances Originating in 2021		XXXXXXXXXX
Refund Prior Year Tax Revenue	28.96	
Prior Year Senior Deductions Disallowed	4,278.08	
Police Off Duty Advanced	76,064.84	
Deficit Balance - To Trial Balance (Sheet 3)	XXXXXXXXXX	-
Surplus Balance - To Surplus (Sheet 21)	1,497,616.36	XXXXXXXXXX
	1,577,988.24	1,577,988.24

**SURPLUS - CURRENT FUND
YEAR 2021**

	Debit	Credit
1. Balance - January 1, 2021	xxxxxxxxxx	2,156,633.41
2. [REDACTED]	xxxxxxxxxx	
3. Excess Resulting from 2021 Operations	xxxxxxxxxx	1,497,616.36
4. Amount Appropriated in the 2021 Budget - Cash	1,225,000.00	xxxxxxxxxx
5. Amount Appropriated in 2021 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxxxx
6. [REDACTED]		xxxxxxxxxx
7. Balance - December 31, 2021	2,429,249.77	xxxxxxxxxx
	3,654,249.77	3,654,249.77

**ANALYSIS OF BALANCE AS AT DECEMBER 31, 2021
(FROM CURRENT FUND - TRIAL BALANCE)**

Cash		5,637,639.85
Investments		
Change Fund		925.00
Sub Total		5,638,564.85
Deduct Cash Liabilities Marked with "C" on Trial Balance		3,218,796.61
Cash Surplus		2,419,768.24
Deficit in Cash Surplus		
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	1,022.59	
Deferred Charges #	8,458.94	
Cash Deficit #		
Total Other Assets		9,481.53
		2,429,249.77

* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2022 BUDGET.

(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2021 LEVY

1. Amount of Levy as per Duplicate (Analysis) #		\$	60,294,841.64
or			
(Abstract of Ratables)		\$	
2. Amount of Levy - Special District Taxes		\$	3,355,165.00
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.		\$	
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.		\$	221,025.51
5a. Subtotal 2021 Levy	\$		63,871,032.15
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2021 Tax Levy		\$	63,871,032.15
6. Transferred to Tax Title Liens		\$	37,672.65
7. Transferred to Foreclosed Property		\$	
8. Remitted, Abated or Canceled		\$	6,193.44
9. Discount Allowed		\$	
10. Collected in Cash: In 2020	\$		702,754.58
In 2021*	\$		61,754,750.13
Homestead Benefit Credit	\$		654,127.79
State's Share of 2021 Senior Citizens and Veterans Deductions Allowed	\$		110,022.59
Total To Line 14	\$		63,221,655.09
11. Total Credits		\$	63,265,521.18
12. Amount Outstanding December 31, 2021		\$	605,510.97
13. Percentage of Cash Collections to Total 2021 Levy, (Item 10 divided by Item 5c) is			<u>98.98%</u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10		\$	63,221,655.09
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals		\$	
To Current Taxes Realized in Cash (Sheet 17)		\$	63,221,655.09

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2021 collections.

** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2021

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,221,655.09
<i>LESS</i> : Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 63,221,655.09
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 63,871,032.15
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.98%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 63,221,655.09
<i>LESS</i> : Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 63,221,655.09
Line 5c (sheet 22) Total 2021 Tax Levy	\$ 63,871,032.15
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	98.98%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	1,671.23	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Senior Citizens Deductions Per Tax Billings	21,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	85,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	3,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2020)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	477.41
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2020)	XXXXXXXXXX	4,278.08
9. Received in Cash from State	XXXXXXXXXX	106,393.15
10.		
11.		
12. Balance - December 31, 2021	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	1,022.59
Due To State of New Jersey	-	XXXXXXXXXX
	112,171.23	112,171.23

Calculation of Amount to be included on Sheet 22, Item 10 -
2021 Senior Citizens and Veterans Deductions Allowed

Line 2	21,500.00	
Line 3	85,750.00	
Line 4	3,250.00	
Sub - Total	110,500.00	
Less: Line 7	477.41	
To Item 10, Sheet 22	110,022.59	

**SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)**

		Debit	Credit
Balance - January 1, 2021		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2021 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment) Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
			XXXXXXXXXX
Balance - December 31, 2021		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2021		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2021		1,289,750.64	XXXXXXXXXX
A. Taxes	805,545.60	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	484,205.04	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	6,828.33
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
4. Added Taxes		4,278.08	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1) 1,110.34
B. Tax Title Liens - Transfers from Taxes		(1) 1,110.34	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	1,287,200.39
8. Totals		1,295,139.06	1,295,139.06
9. Balance Brought Down		1,287,200.39	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	841,556.30
A. Taxes	801,111.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	40,445.29	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2021 Tax Sale		522.88	XXXXXXXXXX
12. 2021 Taxes Transferred to Liens		37,672.65	XXXXXXXXXX
13. 2021 Taxes		605,510.97	XXXXXXXXXX
14. Balance - December 31, 2021		XXXXXXXXXX	1,089,350.59
A. Taxes	606,284.97	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	483,065.62	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,930,906.89	1,930,906.89

16. Percentage of Cash Collections to Adjusted Amount Outstanding
 (Item No. 10 divided by Item No. 9) is 65.37%

17. Item No.14 multiplied by percentage shown above is 712,108.48 and represents the maximum amount that may be anticipated in 2022.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

**SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)**

	Debit	Credit
1. Balance - January 1, 2021	1,101,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2021	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	-	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A. 		XXXXXXXXXX
5B. 	XXXXXXXXXX	
6. Adjustment to Assessed Valuation		XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2021	XXXXXXXXXX	1,101,900.00
	1,101,900.00	1,101,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2021		XXXXXXXXXX
16. 2021 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18. 	XXXXXXXXXX	
19. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2021		XXXXXXXXXX
21. 2021 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23. 	XXXXXXXXXX	
24. Balance - December 31, 2021	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -
 *Total Cash Collected in 2021
 Realized in 2021 Budget
 To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting from 2021	Balance as at Dec. 31, 2021
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$	\$	8,458.94	8,458.94
Overexpenditure of Appropriated Reserves - Grant Fund	\$	\$	36,973.86	36,973.86
Overexpenditure of Improvement Authorization - General Capital	\$ 80,694.90	\$ 80,694.90	\$	\$ -
	\$	\$	\$	\$ -
	\$	\$	\$	\$ -
TOTAL DEFERRED CHARGES	\$ 80,694.90	\$ 80,694.90	\$ 45,432.80	\$ 45,432.80

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY - TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Sheet 29

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

Sheet 30

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2021' must be entered here and then raised in the 2022 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	xxxxxxxxx	25,000,000.00	
Issued	xxxxxxxxx		
Paid	1,930,000.00	xxxxxxxxx	
Outstanding - December 31, 2021	23,070,000.00	xxxxxxxxx	
	25,000,000.00	25,000,000.00	
2022 Bond Maturities - General Capital Bonds			\$ 1,630,000.00
2022 Interest on Bonds*		\$ 948,625.00	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2021	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2021	-	xxxxxxxxx	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds*		\$	
Total "Interest on Bonds - Debt Service" (*Items)			\$ 948,625.00

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans			\$
Total 2022 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Term Bonds		\$	
2022 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Interest on Bonds		\$	
2022 Bond Maturities - Term Bonds			\$
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2022 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2021	2022 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5. 	\$	\$
6. 	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
			-					
01-09 Various Capital Improvements	4,071,000.00	12/29/2021	3,903,700.00	12/29/22	1.2500%		48,796.25	12/29/22
01-20 Various Capital Improvements	5,252,135.00	10/14/2021	5,252,135.00	10/14/22	1.5000%		78,782.03	10/14/22
Page Totals	9,323,135.00		9,155,835.00			-	127,578.28	

Sheet 33

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,323,135.00		9,155,835.00			-	127,578.28	
PAGE TOTALS	9,323,135.00		9,155,835.00			-	127,578.28	

Sheet 33.1

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

**Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,323,135.00		9,155,835.00			-	127,578.28	
PAGE TOTALS	9,323,135.00		9,155,835.00			-	127,578.28	

Sheet 33
Totals

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

Sheet 34

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2019 or prior must be appropriated in full in the 2022 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA 2021 LEASE - LEASING OF EQUIPMENT	767,000.00	113,000.00	36,551.25
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	767,000.00	113,000.00	36,551.25

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
04-13 Various Public Improvements and								
(A) Additional & Replacement Equipment	1,867.76					1,867.76	-	
(C) New Communication & Signal Equip.	5,305.43					5,305.43	-	
05-14/6-17/11-17 Various Public Imp. & Acq.							-	
(A) Road Improvements	10.86					10.86	-	
(B) Improvements to Public Property	58.59					58.59	-	
(B) Improvements to Public Property	155.05					155.05	-	
(D) Acquisition of New Communication Equipment	21.78					21.78	-	
(E) Acquisition of New Communication Equipment	0.68					0.68	-	
15-16/6-17/11-17 Various Capital Improvements							-	
(A) DPW - Roads (4) County Road	126,664.56						126,664.56	
(B) DPW - (3) Acquisition of Truck	0.91					0.91	-	
3-2017 Various Capital Improvements							-	
(A)(1) West Con., Deerfield Ln & Deborah Ln	3,175.79				(12.25)	3,188.04	-	
(3) Deerfield & Midland Parks/Playground	10,494.12					10,494.12	-	
(B)(3) Acquisition of Equipment	1,067.40					1,067.40	-	
(D)(1) Sport Utility Vehicles & Data Terminals	1.83					1.83	-	
(D)(2) Security Doors at Municipal Building	1,298.55				(993.00)	1,298.55	993.00	
							-	
Page Total	150,123.31	-	-	-	(1,005.25)	23,471.00	127,657.56	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	150,123.31	-	-	-	(1,005.25)	23,471.00	127,657.56	-
12-18 Various Capital Improvements							-	
(A)(1,2) Improvements to Various Roads	220,654.60			(500,000.00)	(303,880.75)		24,535.35	
(3) South River Metals Remediation				20,957.40	20,957.40		-	
(B)(1) Acq. of Dump Truck & Mason Truck					-		-	
(3) Renovations to Town Hall	8,393.17				5,756.47		2,636.70	
(D) Improvements to Various Parks	105.00				(2,132.43)		2,237.43	
(E) Police Communications Equipment	26,514.29				25,944.29		570.00	
1-19 Various Capital Improvements							-	
(A)(1) Various Roads				(300,000.00)	(352,430.78)		-	52,430.78
(A)(2) Various Roads		132,739.18		(125,000.00)	1,778.95		(0.00)	5,960.23
(A)(3) County Road Phase 4		22,961.36					-	22,961.36
(B) Parks and Playgrounds		369.13			-		-	369.13
(C)(1) Dump Truck, Mason Truck & Bodies					(8,060.97)		-	8,060.97
(2) Town Hall Parking Lot	15,000.00	135,000.00			150,000.00		-	
(3) DPW Equipment		114,278.44			82,251.01		-	32,027.43
(4) Improvement to HVAC, Town Hall					-		-	
(D) Planning/Zoning: 4 Wheel Drive Vehicle	7,789.00				4,950.00		-	2,839.00
							-	
PAGE TOTALS	428,579.37	405,348.11	-	(904,042.60)	(375,872.06)	23,471.00	157,637.04	124,648.90

Sheet 35.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	428,579.37	405,348.11	-	(904,042.60)	(375,872.06)	23,471.00	157,637.04	124,648.90
1-19 Various Capital Improvements Continue							-	
(E)(1) Police Sport Utility Vehicle		1,628.88			1,628.88		-	
(2) Live Scan Fingerprinting, Weapons		8,242.00			8,242.00		-	
(3) Body Armor & Network Logging Soft.	15,006.00				15,006.00		-	
(F) Furniture, Fixtures & Computer Equip.	6,959.40				6,707.04		0.00	252.36
13-19 Reappropriation: Various Roads	1,895.10					1,895.10	-	
Overlook Park, Ivy Hill Park, Storyland Pk	3,015.00						3,015.00	
1-20 Various Capital Improvements							-	
(A)(1) Reconstruction of Courtland Land		2,673,029.00		(500,000.00)	2,068,269.00		-	104,760.00
(2) Milling and Pave of Various Roads		1,174,725.95		(360,000.00)	175,734.77		-	638,991.18
(3) Milling and Pave of Cliffwood Avenue	270,000.00						270,000.00	
(B)(1) Outlet for Veterans Park	1,891.00						1,891.00	
(2) Improvement to Booket Park & Forham Park		7,387.22			4,847.50		-	2,539.72
(3) Improvement to Ivy Hill/Storyland Park					-		-	
(C)(1) Acquisition of Digital Processing Equipment	17,000.00				7,000.00		10,000.00	
							-	
							-	
PAGE TOTALS	744,345.87	4,270,361.16	-	(1,764,042.60)	1,911,563.13	25,366.10	442,543.04	871,192.16

Sheet 35.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	744,345.87	4,270,361.16	-	(1,764,042.60)	1,911,563.13	25,366.10	442,543.04	871,192.16
(D)(1) Acquisition of Sport Utility Vehicle		19,638.77			18,870.77		-	768.00
(2) Acquisition of Mobile Radar Message Board		200.00					-	200.00
(3) Disaster Recovery Plan	12,000.00	38,000.00			40,995.76		-	9,004.24
(4) Update Lighting at Sallyport	4,000.00				4,000.00		-	
(E)(1) Acquisition&Installation of Camera at Seawall		21,105.97			3,800.00		-	17,305.97
(F)(1) Acquisition of Furniture					-		-	
(2) Acquisition of Computer Equipment		30.15			-		-	30.15
10-20 Various Capital Improvements					-		-	
03-21 Various Capital Improvements							-	
(A)(1) Cliffwoodd Avenue Milling and paving			400,000.00		400,000.00		-	
(2)(3)(4) Ardmore Lane, Asbury Lane, Iona Place Resconstruction			2,675,000.00		2,675,000.00		-	
(5) Various Streets Milling and paving			800,000.00		623,566.29		-	176,433.71
(B)(1) Acquisition of Generator			25,000.00		24,103.65		(0.00)	896.35
(2) Acquisition of Equipments			50,000.00		18,267.20		-	31,732.80
(3) Improvements to Ross Field			160,000.00		130,860.00		-	29,140.00
(4) Improvements to Midland Park			145,000.00		137,525.00		-	7,475.00
(5) Improvements to Cambridge Park			80,000.00		9,600.00		-	70,400.00
PAGE TOTALS	760,345.87	4,349,336.05	4,335,000.00	(1,764,042.60)	5,998,151.80	25,366.10	442,543.04	1,214,578.38

Sheet 35.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	760,345.87	4,349,336.05	4,335,000.00	(1,764,042.60)	5,998,151.80	25,366.10	442,543.04	1,214,578.38
(C)(1) Installation of HVAC System			17,000.00		17,000.00		-	
(2) Improvements to Town Hall			280,000.00		278,438.28		(0.00)	1,561.72
(D)(1) Acquisition of data and Management Equip			7,000.00				7,000.00	
(E)(1) Newe Office Space			10,000.00				10,000.00	
(2) Acquisition of Boday Armor			10,000.00				10,000.00	
(3) Records Scanning			15,000.00				15,000.00	
8-21 Reconstruction of Autumn Lane			1,100,000.00				110,000.00	990,000.00
13-21 Various Improvements			1,785,000.00		310,364.68		189,635.32	1,285,000.00
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
							-	
PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10

Sheet 35.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10
PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10

Sheet 35.6

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10
PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10

Sheet 35.7

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2021 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10
PAGE TOTALS	760,345.87	4,349,336.05	7,559,000.00	(1,764,042.60)	6,603,954.76	25,366.10	784,178.36	3,491,140.10

Sheet 35.8

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
03-21 Various Capital Improvements	4,674,000.00	3,923,500.00	480,500.00	270,000.00
08-21 Reconstruction of Autumn Lane	1,100,000.00	990,000.00	110,000.00	
13-21 Various Improvements	1,785,000.00			1,785,000.00
Total	7,559,000.00	4,913,500.00	590,500.00	2,055,000.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS YEAR - 2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxxx	4,449.81
Premium on Sale of Bonds	xxxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxxx	16,984.92
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
Appropriated to 2021 Budget Revenue		xxxxxxxxxx
Balance - December 31, 2021	21,434.73	xxxxxxxxxx
	21,434.73	21,434.73

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2021, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - WATER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	553,228.42	
Investments		
Due from - Water Utility Capital Fund	200,000.00	
Receivables Offset with Reserves:		
Consumer Accounts Receivable	176,636.14	
Liens Receivable	-	
Fire Hydrant Service Receivable	941.38	
Deferred Charges (Sheet 48)		
Emergency Appropriation	80,000.00	
OverExpenditure of Appropriation	25,991.85	
Cash Liabilities:		
Appropriation Reserves		626.54
Encumbrances Payable		176,348.77
Accrued Interest on Bonds and Notes		29,816.50
Due to -		
Customer Overpayments		12,330.58
Subtotal - Cash Liabilities		219,122.39 "C"
Reserve for Consumer Accounts and Lien Receivable		177,577.52
Fund Balance		640,097.88
Total	1,036,797.79	1,036,797.79

(Do not crowd - add additional sheets)

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	372,000.00	372,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rent	2,553,000.00	2,507,177.32	(45,822.68)
Fire Hydrant Service	39,800.00	42,764.93	2,964.93
Water Tower Rents	81,507.00	94,280.13	12,773.13
Connection Fees	85,434.00	160,178.25	74,744.25
Reserve for Anchor Glass	275,000.00	275,000.00	-
Reserve for Debt Service	94.43	94.43	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Miscellaneous	18,000.00	9,014.00	(8,986.00)
			-
Subtotal	3,424,835.43	3,460,509.06	35,673.63
Deficit (General Budget) **			-
	3,424,835.43	3,460,509.06	35,673.63

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,424,835.43
Added by N.J.S.A. 40A:4-87		
Emergency		80,000.00
Total Appropriations		3,504,835.43
Add: Overexpenditures (See Footnote)		25,991.85
Total Appropriations and Overexpenditures		3,530,827.28
Deduct Expenditures:		
Paid or Charged	3,329,750.85	
Reserved	626.54	
Surplus (General Budget)**	200,000.00	
Total Expenditures		3,530,377.39
Unexpended Balance Canceled (See Footnote)		449.89

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	3,460,509.06	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	57,638.32	
Total Revenue Realized		3,518,147.38
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,329,750.85	
Reserved	626.54	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	3,330,377.39	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,330,377.39
Excess		187,769.99
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	187,769.99	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Water Utility for 2020

2020 Appropriation Reserves Canceled in 2021	57,638.32	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		57,638.32

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	35,673.63
Unexpended Balances of Appropriations	XXXXXXXXXX	449.89
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	57,638.32
Deficit in Anticipated Revenues	-	XXXXXXXXXX
		XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	93,761.84	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	93,761.84	93,761.84

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	918,336.04
Excess in Results of 2021 Operations	XXXXXXXXXX	93,761.84
Amount Appropriated in the 2021 Budget - Cash	372,000.00	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	640,097.88	XXXXXXXXXX
	1,012,097.88	1,012,097.88

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM WATER UTILITY - TRIAL BALANCE)

Cash		553,228.42
Investments		
Interfund Accounts Receivable		200,000.00
Subtotal		753,228.42
Deduct Cash Liabilities Marked with "C" on Trial Balance		219,122.39
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		534,106.03
Other Assets Pledged to Surplus:*		
Deferred Charges #	105,991.85	
Operating Deficit #		
Total Other Assets		105,991.85
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		640,097.88

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>159,834.22</u>
Increased by:			
Rents Levied		\$	<u>2,523,979.24</u>
Decreased by:			
Collections	\$	<u>2,494,883.93</u>	
Overpayments applied	\$	<u>12,293.39</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>2,507,177.32</u>
Balance December 31, 2021		\$	<u><u>176,636.14</u></u>

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$ 80,000.00	\$ 80,000.00
2. Overexpenditure of Appropriation	\$ 23,593.69	\$ 23,593.69	\$ 25,991.85	\$ 25,991.85
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$ 521,863.62	\$ 521,863.62	\$	\$ -
Total Operating	\$ 545,457.31	\$ 545,457.31	\$ 105,991.85	\$ 105,991.85
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	3,775,000.00	
Issued	XXXXXXXXXX		
Paid	240,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	3,535,000.00	XXXXXXXXXX	
	3,775,000.00	3,775,000.00	
2022 Bond Maturities - Capital Bonds			\$ 240,000.00
2022 Interest on Bonds		\$ 137,750.00	

INTEREST ON BONDS - WATER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	137,750.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	16,816.66
Subtotal	\$	120,933.34
Add: Interest to be Accrued as of 12/31/2022	\$	15,775.00
Required Appropriation 2022	\$	136,708.34

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	1,469,480.94	
Issued	XXXXXXXXXX		
Paid	97,923.11	XXXXXXXXXX	
Outstanding - December 31, 2021	1,371,557.83	XXXXXXXXXX	
	1,469,480.94	1,469,480.94	
2022 Loan Maturities			\$ 97,923.11
2022 Interest on Loans		\$ 18,374.62	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	18,374.62	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	7,656.09	
Subtotal	\$	10,718.53	
Add: Interest to be Accrued as of 12/31/2022	\$	7,197.76	
Required Appropriation 2022	\$		17,916.29

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF LOANS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 09-20 Replace Water Main	10/14/2021	10/14/2021	1,710,000.00	10/14/2022	1.50%		25,578.25	10/14/2022
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	44,483.00		1,710,000.00			-	25,578.25	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	44,483.00		1,710,000.00			-	25,578.25	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2022 Interest on Notes	\$ 25,578.25
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 5,343.75
Subtotal	\$ 20,234.50
Add: Interest to be Accrued as of 12/31/2022	\$ 7,000.00
Required Appropriation 2022	\$ 27,234.50

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
7-15 (A) Jersey Ave Equip Storage Roof					-			
7-15 (C) Acq of Equipment and Machinery					-			
6-16 The Woodfield Area Water System Rehab		1,684,901.04			7,619.79		-	1,677,281.25
4-17 (A) Water Meters, Meter Transceivers							-	
4-17 (B) West Concourse Water Main	3,106.50				(48,296.00)		51,402.50	
13-18 (A) Emergency Response Vehicle	4,971.40						4,971.40	
13-18 (B) Water Meters, Hydrants, Valves	44,525.49				23,400.00		21,125.49	
2-19 (A) Water Main Lining							-	
2-19 (B) New Water Main System for Meinzer	75,000.00	675,000.00			8,675.41		66,324.59	675,000.00
2-19 (C) Water Meters and Transceivers		23,160.16					23,160.16	
2-19 (D) Installation of Hydrants and Valves							-	
2-19 (E) Acquisition of Equipment & Machinery							-	
6-19 By-Pass System and New Water Main		19,000.00					-	19,000.00
9-20 Replace of Water Main	190,000.00	1,710,000.00			1,549,133.00		-	350,867.00
10-20 Acq. Of Hydrant, Valve and repair parts	53,050.00				24,708.00		28,342.00	
05-21 Various Water Improvements			45,000.00		15,642.00		29,358.00	
							-	
PAGE TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25
PAGE TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25

Sheet 52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25
PAGE TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25

Sheet 52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25
TOTALS	370,653.39	4,112,061.20	45,000.00	-	1,580,882.20	-	224,684.14	2,722,148.25

Sheet 52.4

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	12,950.00
Received from 2021 Budget Appropriation	XXXXXXXXXX	40,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	45,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	7,950.00	XXXXXXXXXX
	52,950.00	52,950.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2021 Budget Appropriation*	XXXXXXXXXX	
Received from 2021 Emergency Appropriation*	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2021 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2021 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2021 or Prior Years
05-21 Various Water Improvements	45,000.00		45,000.00	45,000.00
	45,000.00	-	45,000.00	45,000.00

WATER UTILITY CAPITAL FUND STATEMENT OF CAPITAL SURPLUS

2021

	Debit	Credit
Balance - January 1, 2021	xxxxxxxxx	431.14
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Miscellaneous		
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2021 Budget Reserve		xxxxxxxxx
Balance - December 31, 2021	431.14	xxxxxxxxx
	431.14	431.14

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING TRIAL BALANCE - SEWER UTILITY FUND

AS AT DECEMBER 31, 2021
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	4,133,318.86	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	239,884.15	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Emergency Authorization	248,000.00	
Cash Liabilities:		
Appropriation Reserves		3,621.93
Encumbrances Payable		109,755.38
Accrued Interest on Bonds and Notes		55,824.39
Due to -		
Customer Overpayments		86,532.85
Subtotal - Cash Liabilities		255,734.55 "C"
Reserve for Consumer Accounts and Lien Receivable		239,884.15
Fund Balance		4,125,584.31
Total	4,621,203.01	4,621,203.01

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)**

**AS AT DECEMBER 31, 2021
Operating and Capital Sections**

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	47,638,258.65	1,722,104.00
BONDS PAYABLE		1,800,000.00
LOANS PAYABLE		7,506,464.15
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		3,400,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		1,403,837.16
UNFUNDED		3,735,089.23
CONTRACTS PAYABLE		
ENCUMBRANCES		439,163.04
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		24,060,332.06
RESERVE FOR DEFERRED AMORTIZATION		3,290,619.81
RESERVE FOR PREMIUM ON BOND ANTICIPATION NOTES		19,903.20
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		260,746.00
CAPITAL FUND BALANCE		-
TOTALS	47,638,258.65	47,638,258.65

(Do not crowd - add additional sheets)

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2021

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	598,132.57	598,132.57	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Rents	6,121,000.00	6,199,341.19	78,341.19
Connection Fees	153,000.00	250,800.69	97,800.69
Interest	52,000.00	37,845.07	(14,154.93)
			-
			-
Reserve for Debt Service			-
Capital Fund Balance	4,351.37	4,351.37	
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	6,928,483.94	7,090,470.89	161,986.95
Deficit (General Budget) **			-
	6,928,483.94	7,090,470.89	161,986.95

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		6,928,483.94
Added by N.J.S.A. 40A:4-87		
Emergency		248,000.00
Total Appropriations		7,176,483.94
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		7,176,483.94
Deduct Expenditures:		
Paid or Charged	5,474,892.42	
Reserved	3,621.93	
Surplus (General Budget)**	1,650,000.00	
Total Expenditures		7,128,514.35
Unexpended Balance Canceled (See Footnote)		47,969.59

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	7,090,470.89	
Miscellaneous Revenue Not Anticipated		
2020 Appropriation Reserves Canceled in 2021	138,687.34	
Total Revenue Realized		7,229,158.23
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	5,474,892.42	
Reserved	3,621.93	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	5,114.00	
Total Expenditures	5,483,628.35	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		5,483,628.35
Excess		1,745,529.88
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	1,745,529.88	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Sewer Utility for 2020

2020 Appropriation Reserves Canceled in 2021	138,687.34	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		138,687.34

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2021 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	161,986.95
Unexpended Balances of Appropriations	XXXXXXXXXX	47,969.59
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	138,687.34
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Cash refund of Prior Year	5,114.00	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	343,529.88	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	348,643.88	348,643.88

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	4,380,187.00
Excess in Results of 2021 Operations	XXXXXXXXXX	343,529.88
Amount Appropriated in the 2021 Budget - Cash	598,132.57	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	4,125,584.31	XXXXXXXXXX
	4,723,716.88	4,723,716.88

ANALYSIS OF BALANCE DECEMBER 31, 2021 (FROM SEWER UTILITY - TRIAL BALANCE)

Cash		4,133,318.86
Investments		
Interfund Accounts Receivable		
Subtotal		4,133,318.86
Deduct Cash Liabilities Marked with "C" on Trial Balance		255,734.55
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		3,877,584.31
Other Assets Pledged to Surplus:*		
Deferred Charges #	248,000.00	
Operating Deficit #		
Total Other Assets		248,000.00
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		4,125,584.31

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u>261,574.00</u>
Increased by:			
Rents Levied		\$	<u>6,177,651.34</u>
Decreased by:			
Collections	\$	<u>6,171,418.34</u>	
Overpayments applied	\$	<u>27,922.85</u>	
Transfer to Liens	\$		
Other	\$		
		\$	<u>6,199,341.19</u>
Balance December 31, 2021		\$	<u><u>239,884.15</u></u>

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

**DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND**

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$ 248,000.00	\$ 248,000.00
2.	\$	\$	\$	\$ -
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ -	\$ -	\$ 248,000.00	\$ 248,000.00
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
	Totals	-	-	-	-	-	-

Sheet 48a

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX	2,470,000.00	
Issued	XXXXXXXXXX		
Paid	670,000.00	XXXXXXXXXX	
Outstanding - December 31, 2021	1,800,000.00	XXXXXXXXXX	
	2,470,000.00	2,470,000.00	
2022 Bond Maturities - Capital Bonds			\$ 660,000.00
2022 Interest on Bonds		\$ 84,250.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	84,250.00	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	14,687.50	
Subtotal	\$	69,562.50	
Add: Interest to be Accrued as of 12/31/2022	\$	4,750.00	
Required Appropriation 2022			\$ 74,312.50

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY NJ EIT LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX	7,884,323.26	
Issued	XXXXXXXXXX		
Paid	377,859.11	XXXXXXXXXX	
Outstanding - December 31, 2021	7,506,464.15	XXXXXXXXXX	
	7,884,323.26	7,884,323.26	
2022 Loan Maturities			\$ 382,858.78
2022 Interest on Loans		\$ 73,157.50	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	73,157.50	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$	30,482.29	
Subtotal	\$	42,675.21	
Add: Interest to be Accrued as of 12/31/2022	\$	29,023.96	
Required Appropriation 2022			\$ 71,699.17

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 02-20 Various Sewer Improvements	10/14/2021	10/14/2021	3,400,000.00	10/14/2022	1.50%		51,000.00	10/14/2022
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	44,483.00		3,400,000.00			-	51,000.00	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

*** See Sheet 33 for clarifications of "Original Date of Issue".**

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

**** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.**

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	44,483.00		3,400,000.00			-	51,000.00	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2022 Interest on Notes	\$ 51,000.00
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$ 10,654.60
Subtotal	\$ 40,345.40
Add: Interest to be Accrued as of 12/31/2022	\$ 13,000.00
Required Appropriation 2022	\$ 53,345.40

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2021	2022 Budget Requirements	
		For Prinicpal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations	Prior Year Reserve	Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
5-2016 Woodfield Area Sanitary Sewer Collection	1,371,660.63	207,104.00		16,281.93	34,208.50		1,353,734.06	207,104.00	
5-2017 Various Sewer Improvements				15,407.40	10,723.47		-	4,683.93	
14-2018 (A) comminutors for Var Pump Stations				83,878.00	83,878.00		-		
3-2019 (A) Line Rehabilitation and Equip		345,153.50		9,269.00	133,207.70		-	221,214.80	
3-2019 (B) Mahhole Rehabilitaion, Wet Wet Coat.		1,421.50					-	1,421.50	
2-2020 Various Sewer Improvements		3,300,665.00		503,910.45	503,910.45		-	3,300,665.00	
10-2020 Various Pump Stations Improvements	62,639.01			327,360.99	387,299.71	2,700.29	(0.00)		
4-2021 Various Sewer Improvements			212,000.00		161,896.90		50,103.10		
4-2021 Manhole Rehabilitation			205,000.00		205,000.00		-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
							-		
Total	70000-	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23

Sheet 52

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23
PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23

Sheet
52.1

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23
PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23

Sheet
52.2

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23
PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00	956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23

Sheet
52.3

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2021		2022 Authorizations		Expended	Other	Balance - December 31, 2021		
	Funded	Unfunded					Funded	Unfunded	
PREVIOUS PAGE TOTALS	1,434,299.64	3,854,344.00	417,000.00		956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23
TOTALS	1,434,299.64	3,854,344.00	417,000.00		956,107.77	1,520,124.73	2,700.29	1,403,837.16	3,735,089.23

Sheet 52
Totals

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	192,746.00
Received from 2022 Budget Appropriation	XXXXXXXXXX	300,000.00
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	232,000.00	XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	260,746.00	XXXXXXXXXX
	492,746.00	492,746.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from 2022 Budget Appropriation *	XXXXXXXXXX	
Received from 2022 Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the 2022 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2022 AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2022 or Prior Years
4-21 Various Sewer Improvements	212,000.00		212,000.00	212,000.00
4-21 Manhole Rehabilitation	205,000.00	185,000.00	20,000.00	20,000.00
	417,000.00	185,000.00	232,000.00	232,000.00

SEWER UTILITY FUND STATEMENT OF CAPITAL SURPLUS

2022

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Premium on Sale of Bonds	XXXXXXXXXX	
Funded Improvement Authorizations Canceled	XXXXXXXXXX	
Miscellaneous		
Appropriated to Finance Improvement Authorization		XXXXXXXXXX
Appropriation to 2022 Budget Reserve		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

ANALYSIS OF SOLID WASTE COLLECTION UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2020	RECEIPTS					Disbursements	Balance Dec. 31, 2021
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

Sheet 43

*Show as red figure

EDULE OF SOLID WASTE COLLECTION UTILITY BUDGET -

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated		-	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Recycling Revenue	7,500.00	9,960.62	2,460.62
Recycling Grant	46,715.00	46,715.14	0.14
Tax Levy	2,557,929.00	2,557,929.00	-
			-
			-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	2,612,144.00	2,614,604.76	2,460.76
Deficit (General Budget) **			-
	2,612,144.00	2,614,604.76	2,460.76

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		2,612,144.00
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		2,612,144.00
Add: Overexpenditures (See Footnote)		25,088.18
Total Appropriations and Overexpenditures		2,637,232.18
Deduct Expenditures:		
Paid or Charged	2,526,714.99	
Reserved	36,256.19	
Surplus (General Budget)**	74,261.00	
Total Expenditures		2,637,232.18
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:

Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:

Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2021 OPERATION

SOLID WASTE COLLECTION UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2021 Solid Waste Collection Utility Budget contains either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	2,614,604.76	
Miscellaneous Revenue Not Anticipated	363.65	
2020 Appropriation Reserves Canceled in 2021	169,269.26	
Total Revenue Realized		2,784,237.67
Expenditures:	xxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxx	
Paid or Charged	2,526,714.99	
Reserved	36,256.19	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	2,562,971.18	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		2,562,971.18
Excess		221,266.49
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2021 Operation ("Excess in Operations" - Sheet 46)	221,266.49	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2021 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following item of '2020 Appropriation Reserves Canceled in 2021' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2020 for an Anticipated Deficit in the Solid Waste Collection Utility for 2020

2020 Appropriation Reserves Canceled in 2021	169,269.26	
Less: Anticipated Deficit in 2020 Budget - Amount Received and Due from Current Fund - If none, enter 'None'		
* Excess (Revenue Realized)		169,269.26

** Items must be shown in same amounts on Sheet 44.

SULTS OF 2021 OPERATIONS - SOLID WASTE COLLECTION UTILI

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	2,460.76
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	363.65
Unexpended Balances of 2020 Appropriation Reserves*	XXXXXXXXXX	169,269.26
Deficit in Anticipated Revenues	-	XXXXXXXXXX
Surplus - Current Fund Budget	53,839.76	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	118,253.91	XXXXXXXXXX
* See restriction in amount on Sheet 45, SECTION 2	172,093.67	172,093.67

PERATING SURPLUS - SOLID WASTE COLLECTION UTILIT

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	59,453.26
Excess in Results of 2021 Operations	XXXXXXXXXX	118,253.91
Amount Appropriated in the 2021 Budget - Cash	-	XXXXXXXXXX
Amount Appropriated in 2021 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2021	177,707.17	XXXXXXXXXX
	177,707.17	177,707.17

**ANALYSIS OF BALANCE DECEMBER 31, 2021
(FROM SOLID WASTE COLLECTION UTILITY - TRIAL BALANCE)**

Cash		599,813.72
Investments		
Interfund Accounts Receivable		
Subtotal		599,813.72
Deduct Cash Liabilities Marked with "C" on Trial Balance		452,808.23
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		147,005.49
Other Assets Pledged to Surplus:*		
Deferred Charges #	30,701.68	
Operating Deficit #		
Total Other Assets		30,701.68
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2021 BUDGET.		177,707.17

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SOLID WASTE COLLECTION UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2020		\$	<u> </u>
Increased by:			
User Charges Levied		\$	<u> </u>
Decreased by:			
Collections	\$	<u> </u>	
Overpayments applied	\$	<u> </u>	
Transfer to Liens	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

SCHEDULE OF SOLID WASTE COLLECTION UTILITY LIENS

Balance December 31, 2020		\$	<u> </u>
Increased by:			
Transfers from Accounts Receivable	\$	<u> </u>	
Penalties and Costs	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Decreased by:			
Collections	\$	<u> </u>	
Other	\$	<u> </u>	
		\$	<u> -</u>
Balance December 31, 2021		\$	<u><u> -</u></u>

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SOLID WASTE COLLECTION UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2020 per Audit Report	Amount in 2021 Budget	Amount Resulting 2021	Balance as at Dec. 31, 2021
1. Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2. Overexpenditure of Appropriations	\$ 5,613.50	\$	\$ 25,088.18	\$ 30,701.68
3.	\$	\$	\$	\$ -
4.	\$	\$	\$	\$ -
5.	\$	\$	\$	\$ -
Deficit in Operations	\$	\$	\$	\$ -
Total Operating	\$ 5,613.50	\$ -	\$ 25,088.18	\$ 30,701.68
6.	\$	\$	\$	\$ -
7.	\$	\$	\$	\$ -
Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of 2021</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Sheet 48a

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2020	REDUCED IN 2021		Balance Dec. 31, 2021
					By 2021 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR BONDS
SOLID WASTE COLLECTION UTILITY ASSESSMENT BONDS**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Assessment Bonds			\$
2022 Interest on Bonds		\$	
SOLID WASTE COLLECTION UTILITY CAPITAL BONDS			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Bond Maturities - Capital Bonds			\$
2022 Interest on Bonds		\$	

INTEREST ON BONDS - SOLID WASTE COLLECTION UTILITY BUDGET

2022 Interest on Bonds (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SOLID WASTE COLLECTION UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SOLID WASTE COLLECTION UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SOLID WASTE COLLECTION UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022	\$		-

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2022 DEBT SERVICE FOR LOANS
SOLID WASTE COLLECTION UTILITY LOAN**

	Debit	Credit	2022 Debt Service
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	
SOLID WASTE COLLECTION UTILITY LOAN			
Outstanding - January 1, 2021	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2021	-	XXXXXXXXXX	
	-	-	
2022 Loan Maturities			\$
2022 Interest on Loans		\$	

INTEREST ON LOANS - SOLID WASTE COLLECTION UTILITY BUDGET

2022 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2022	\$		
Required Appropriation 2022			\$ -

LIST OF BONDS ISSUED DURING 2021

Purpose	2022 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SOLID WASTE COLLECTION UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.							-	
2.							-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SOLID WASTE COLLECTION UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2021	Date of Maturity	Rate of Interest	2022		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Sheet 50

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2019 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2022 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SOLID WASTE COLLECTION UTILITY BUDGET	
2022 Interest on Notes	\$ -
Less: Interest Accrued to 12/31/2021 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2022	\$
Required Appropriation 2022	\$ -

(Do not crowd - add additional sheets)

SOLID WASTE COLLECTION UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation	XXXXXXXXXX	
	XXXXXXXXXX	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	XXXXXXXXXX	
List by Improvements - Direct Charges Made for Preliminary Costs:	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

SOLID WASTE COLLECTION UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2021	XXXXXXXXXX	
Received from FALSE Budget Appropriation *	XXXXXXXXXX	
Received from FALSE Emergency Appropriation *	XXXXXXXXXX	
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2021	-	XXXXXXXXXX
	-	-

*The full amount of the FALSE budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

