

General Instructions to Complete the Annual Financial Statement Workbook

- a) This workbook is composed of several individual worksheets to complete the Annual Financial Statement.
- b) It is designed to automatically calculate linked schedules from each of the data entry points.
- c) The individual spreadsheets containing formulas are locked to protect the formulas.
- d) Fill in only the gray sections of the worksheet.
- e) **Begin by navigating to the "Key Inputs" tab.**
Select the Municipality or County by clicking on the arrow on the right side of cell D8. This will populate the municipality/county and dates throughout the workbook. Continue to complete
- f) each of the fields in order to populate throughout the workbook. **Enter the exact number of utilities and the utility types.** Do not skip sets of utility pages.
- g) In all applicable signature lines insert the email address of the applicable official.
The completed AFS must be submitted to the Division via the FAST portal with a file name of:
- h) xxxx_afs_20xx.xlsm (provide 4 digits municode and year). **It must be saved as a Macro-Enabled Workbook.**
- i) Only the Chief Financial Officer has access to the "Submit for Review" tab within the FAST portal.
- j) If copying data from a prior workbook, copy and use **Paste Values** to preserve formatting.
On the Key Inputs tab, users can select "Standard" or "Expanded" for a variety of sections to reduce the number of unused pages throughout the document. The following sheets can be
- k) adjusted: 6, 6b, 9a, 10, 11, 12, 17a, 20, 35, and 37. **All sections are preset to "Standard" and should only be switched to "Expanded" if more pages are needed.**

Quick Guide:

<https://www.nj.gov/dca/divisions/dlgs/pdf/FAST%20AFS%20Quick%20User%20Guide.pdf>

Annual Financial Statement - Key Information		
Municipal and County AFS Version 2023		
**PLEASE NOTE: Many of the features on this page rely on the use of macros. Because of the nature of this functionality, it may cause the screen to "shake" or "flash" momentarily. This is a byproduct of such functionality being run across multiple screens.		
Required Information	Responses and Data	
Name and County of Municipality	Aberdeen Township, Monmouth County	*Counties will be added to the dropdown menu as they are added to the system.
Full Name of Municipality/County	TOWNSHIP OF ABERDEEN	
County of Municipality / County	MONMOUTH	
Name of Municipality / County	ABERDEEN	
Type	TOWNSHIP	
Federal ID #	21-6000838	
Governing Body Type	COUNCIL MEMBERS	
Address	1 Aberdeen Square	
Address	Aberdeen, NJ 07747	
Phone	732-583-4200 Ext 128	
Fax	732-583-7204	
		Certificate #
Chief Financial Officer	Angela Morin	N0438
Registered Municipal Accountant	Robert Swisher	
Year Ending	2023	
DATES	Balance - January 1, 2023	
	Balance - December 31, 2023	
	Outstanding - January 1, 2023	
	Outstanding - December 31, 2023	
Year End	12/31/2023	
Next Year End	12/31/2024	
Budget Year	2024	
AFS Year	2023	
PY	2022	
Population Last Census (2020)	19,329	
Net Valuation Taxable 2023	3,082,068,700	
Muni Code	1330	
SELECT FISCAL YEAR TYPE:	CALENDAR YEAR MUNICIPALITIES	
Calendar	ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023	
	COUNTIES - JANUARY 26, 2024	
	MUNICIPALITIES - FEBRUARY 10, 2024	
	AS AT DECEMBER 31, 2023	
	Dec. 31, 2022	
	Dec. 31, 2023	
	Jan. 1, 2023	
	YEAR - 2022	
	YEAR - 2023	
	HOW MANY UTILITIES DOES THE ENTITY HAVE:	2
	UTILITY NAME(S)	
UTILITY 1	Water	
UTILITY 2	Sewer	
UTILITY 3		
UTILITY 4		
UTILITY 5		

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2023
(UNAUDITED)

POPULATION LAST CENSUS 19,329
NET VALUATION TAXABLE 2023 3,082,068,700
MUNICODE 1330

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2024
MUNICIPALITIES - FEBRUARY 10, 2024

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

TOWNSHIP of ABERDEEN, County of MONMOUTH

DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34, 49 to 51 and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Angela Morin
Title Finance Director

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Angela Morin, am the Chief Financial Officer, License # N0438, of the TOWNSHIP of ABERDEEN, County of MONMOUTH and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2023, completely in compliance with N.J.S.A. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2023.

Signature Angela Morin
Title Finance Director
Address 1 Aberdeen Square
Phone Number 732-583-4200 Ext 128
Fax Number 732-583-7204

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the **TOWNSHIP** of **ABERDEEN** as of as of December 31, 2023 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S.A. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (except for circumstances as set forth below, no matters) or (no matters) **[eliminate one]** came to my attention that caused me to believe that the Annual Financial Statement for the year ended December 31, 2023 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

N

Certified by me

this 8 day March, 2024

Robert Swisher
(Registered Municipal Accountant)

Suplee, Clooney & Company
(Firm Name)

308 East Broad Street
(Address)

Westfield, NJ 07090
(Address)

908-789-9300
(Phone Number)

908-789-8535
(Fax Number)

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is not in excess of 3.5%;
- 2. All emergencies approved for the previous fiscal year did not exceed 3% of total appropriations;
- 3. The tax collection rate exceeded 90%;
- 4. Total deferred charges did not equal or exceed 4% of the total tax levy;
- 5. There were no "procedural deficiencies" noted by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was no operating deficit for the previous fiscal year.
- 7. The municipality did not conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did not conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a Levy or Appropriation "CAP" waiver.
- 10. The municipality has not applied for Transitional Aid for 2024.
- 11. The municipality did not adopt a Special Emergency ordinance for COVID-related expenses or loss of revenue (N.J.S.A. 40A:4-53 (l) and (m)).

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF ABERDEEN
Chief Financial Officer:	Angela Morin
Signature:	Angela Morin
Certificate #:	N0438
Date:	3/8/2024

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) _____ of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:	TOWNSHIP OF ABERDEEN
Chief Financial Officer:	Angela Morin
Signature:	
Certificate #:	N0438
Date:	

21-6000838

Fed I.D. #

TOWNSHIP OF ABERDEEN

Municipality

MONMOUTH

County

Report of Federal and State Financial Assistance
Expenditures of Awards

Fiscal Year Ending: December 31, 2023

	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u>1,259,180.00</u>	\$ <u>132,546.58</u>	\$ <u></u>

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements) and OMB 15-08.

<input checked="" type="checkbox"/>	Single Audit
<input type="checkbox"/>	Program Specific Audit
<input type="checkbox"/>	Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).

- (1) Report expenditures from federal pass-through programs received directly from state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2) Report expenditures from state programs received directly from state government or indirectly from pass-through entities. **Exclude state aid (I.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3) Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Angela Morin

Signature of Chief Financial Officer

3/8/2024

Date

IMPORTANT !

READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the TOWNSHIP of ABERDEEN County of MONMOUTH during the year 2023 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name	N/A
Title	

(This must be signed by the Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2023

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2024 and filed with the County Board of Taxation on January 10, 2024 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ 3,411,428,500.00

Scott Kineavy
SIGNATURE OF TAX ASSESSOR

TOWNSHIP OF ABERDEEN
MUNICIPALITY

MONMOUTH
COUNTY

,

==

POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account		Debit	Credit
CASH		2,827,688.34	
INVESTMENTS			
DUE FROM/TO STATE - VETERANS AND SENIOR CITIZENS		368.49	-
Receivables with Full Reserves:			
TAXES RECEIVABLE:			
PRIOR	1,004.49		
CURRENT	384,587.02		
SUBTOTAL		385,591.51	
TAX TITLE LIENS RECEIVABLE		278,127.57	
PROPERTY ACQUIRED FOR TAXES		2,217,900.00	
CONTRACT SALES RECEIVABLE		-	
MORTGAGE SALES RECEIVABLE		-	
MATAWAN COURT RECEIVABLE - SHARED SERVICE		114,443.00	
OFF DUTY POLICE RECEIVABLE		336,026.57	
DUE FROM SCHOOL - SHARED SERVICE POLICE		157,000.00	
DUE FROM MATAWAN - HANDICAPPED RECREATION		26,062.60	
EMPLOYEE PAYROLL ADVANCE		2,098.64	
INTERFUND - TRUST OTHER FUND		7,845.87	
REGIONAL SCHOOL TAX RECEIVABLE		0.67	
DUE FROM GRANT FUND		280,931.85	
DEFERRED CHARGES:			
EMERGENCY			
SPECIAL EMERGENCY (40A:4-55)		-	
DEFICIT		-	
OVEREXPENDITURE APPROPRIATIONS		40,609.36	
OVEREXPENDITURE APPROPRIATION RESERVES		10,000.00	
Page Totals:		6,684,694.47	-

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotalled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3	6,684,694.47	-
APPROPRIATION RESERVES		362,928.99
ENCUMBRANCES PAYABLE		288,450.94
CONTRACTS PAYABLE		
TAX OVERPAYMENTS		1,310.30
PREPAID TAXES		732,993.14
DUE TO MATAWAN - CONSTRUCTION		21,253.31
DUE COMMUTER BUS PARKING LOT		8,802.17
DUE TO STATE:		10,144.00
MARRIAGE LICENCE		3,351.00
DCA TRAINING FEES		
DUE MASS TRANSIT		260,377.24
LOCAL SCHOOL TAX PAYABLE		-
REGIONAL SCHOOL TAX PAYABLE		-
REGIONAL H.S.TAX PAYABLE		-
COUNTY TAX PAYABLE		-
DUE COUNTY - ADDED & OMMITTED		19,314.05
SPECIAL DISTRICT TAX PAYABLE		3.75
RESERVE FOR TAX APPEAL		-
RESERVE FOR MUNICIPAL RELIEF FUND		150,312.13
RESERVE FOR ELECTRIC VEHICLE		11,250.00
CONTRACT DEPOSITS BY BIDDERS		35,245.92
RESERVE FOR SOLAR ENGERGY PROJECT		143.98
ACCOUNTS PAYABLE		7,033.20
PAGE TOTAL	6,684,694.47	1,912,914.12

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2023

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
TOTALS FROM PAGE 3a	6,684,694.47	1,912,914.12
SUBTOTAL	6,684,694.47	1,912,914.12 "C"
RESERVE FOR RECEIVABLES		3,806,028.28
DEFERRED SCHOOL TAX	-	
DEFERRED SCHOOL TAX PAYABLE		-
FUND BALANCE		965,752.07
TOTALS	6,684,694.47	6,684,694.47

(Do not crowd - add additional sheets)

Sheet 3a.1

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2023**

Title of Account	Debit	Credit
N/A		
TOTALS	-	-

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE
FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CASH	402,626.93	
GRANTS RECEIVABLE	495,234.86	
Expenditure Without Appropriation	1,750.00	
DUE FROM/TO CURRENT FUND		280,931.85
ENCUMBRANCES PAYABLE		
APPROPRIATED RESERVES		455,903.05
UNAPPROPRIATED RESERVES		162,776.89
TOTALS	899,611.79	899,611.79

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
ANIMAL CONTROL TRUST FUND		
CASH	14,701.77	
DUE TO STATE OF NJ		7.10
RESERVE FOR ANIMAL CONTROL TRUST FUND		5,948.97
RESERVE FOR CAT		582.00
ECUMBRANCES		8,163.70
FUND TOTALS	14,701.77	14,701.77
ASSESSMENT TRUST FUND		
CASH	-	
DUE TO -		
RESERVE FOR:		
FUND TOTALS	-	-
MUNICIPAL OPEN SPACE TRUST FUND		
CASH	-	
FUND TOTALS	-	-
LOSAP TRUST FUND		
CASH	-	
FUND TOTALS	-	-

POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
CDBG TRUST FUND		
CASH	-	
DUE TO -		
FUND TOTALS	-	-
ARTS AND CULTURAL TRUST FUND		
CASH	-	
FUND TOTALS	-	-
OTHER TRUST FUNDS		
CASH	3,643,128.20	
Overexpenditure	7,928.27	
Interfund - Current Fund		7,845.87
Encumbrances Payable		10,595.92
Various Reserves		3,632,614.68
OTHER TRUST FUNDS PAGE TOTAL	3,651,056.47	3,651,056.47

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,651,056.47	3,651,056.47
OTHER TRUST FUNDS (continued)		
PAYROLL FUND:		
CASH	28,998.02	
PAYROLL LIABILITIES		28,998.02
TOTALS	3,680,054.49	3,680,054.49

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE - TRUST FUNDS (CONT'D)**

(Assessment Section Must Be Separately Stated)

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Previous Totals	3,680,054.49	3,680,054.49
OTHER TRUST FUNDS (continued)		
TOTALS	3,680,054.49	3,680,054.49

(Do not crowd - add additional sheets)

SCHEDULE OF TRUST FUND RESERVES

[illegible]

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
Estimated Proceeds Bonds and Notes Authorized	7,867,438.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	7,867,438.00
CASH	476,112.22	
OVEREXPENDITURE	1,265.03	
DUE FROM -		
DUE FROM -		
FEDERAL AND STATE GRANTS RECEIVABLE	1,003,143.82	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	27,475,000.00	
UNFUNDED	17,296,738.00	
DUE TO -		
DEFERRED CAPITAL LEASE	535,000.00	
DUE FROM COUNTY OF MONMOUTH	150,000.00	
DUE FROM MONMOUTH COUNTY IMPROVEMENT AUTHORITY -		
2021 LEASE	843,768.24	
PAGE TOTALS	55,648,465.31	7,867,438.00

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND
AS AT DECEMBER 31, 2023

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	55,648,465.31	7,867,438.00
BOND ANTICIPATION NOTES PAYABLE		9,429,300.00
GENERAL SERIAL BONDS		27,475,000.00
TYPE 1 SCHOOL BONDS		-
LOANS PAYABLE		-
CAPITAL LEASES PAYABLE		535,000.00
RESERVE FOR INFRASTRUCTURE		70,640.00
RESERVE ORDINANCE 2017-7		193,611.00
VARIOUS CAPITAL RESERVES		2,940.34
RESERVE FOR BOND REFUNDING 2022		12,896.39
RESERVE FOR GRANTS RECEIVABLE		631,662.19
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		323,399.09
UNFUNDED		2,318,367.75
ENCUMBRANCES PAYABLE		5,123,331.36
RESERVE TO PAY BANS		
CAPITAL IMPROVEMENT FUND		341,585.00
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL FUND BALANCE		1,323,294.19
	55,648,465.31	55,648,465.31

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2023

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	673,383.15	2,608,829.21	454,524.02	2,827,688.34
Grant Fund	39,327.83	988,299.10	625,000.00	402,626.93
Trust - Animal Control		14,701.77		14,701.77
Trust - Assessment				-
Trust - Municipal Open Space				-
Trust - LOSAP				-
Trust - CDBG				-
Trust - Other		3,661,932.23	18,804.03	3,643,128.20
Trust - Arts and Culture				-
General Capital		1,576,112.22	1,100,000.00	476,112.22
Payroll Account		140,153.18	111,155.16	28,998.02
<u>UTILITIES:</u>				
Water Operating	20,646.14	531,789.31	3,655.17	548,780.28
				-
Water Capital Account	50,000.00	3,395,972.93		3,445,972.93
				-
Sewer Operating	1,046,156.02	1,714,538.83	13,130.11	2,747,564.74
				-
Sewer Capital		4,887,661.24		4,887,661.24
				-
				-
				-
				-
				-
				-
				-
				-
				-
Total	1,829,513.14	19,519,990.02	2,326,268.49	19,023,234.67

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2023.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2023.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: Angela Morin

Title: Finance Director

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

Current Fund:			
	Columbia Bank	#024801540	1,938,081.83
	Columbia Bank	#024801551	414,309.92
	Columbia Bank	#024806763	256,437.46
Animal Control Trust Fund:			
	Columbia Bank	#024801595	14,701.77
Trust Other Fund:			
Self Insurance	Columbia Bank	#024801610	60,377.95
Housing	Columbia Bank	#024801676	1,707,681.38
Unemployment	Columbia Bank	#024801621	58,506.40
Lien Redemption	Columbia Bank	#024801872	699,945.24
Dev Escrow Master & Sub	Columbia Bank	#022082800	174,681.06
Dev Escrow Disbursement	Columbia Bank	#8001362875	1,168.75
Special Development Master	Columbia Bank	#020284000	921,723.39
Special Development Sub	Columbia Bank	#022084000	1,818.68
Snow	Columbia Bank	#024807081	35,957.65
Celebration	Columbia Bank	#024802570	71.73
General Capital Fund:			
	Columbia Bank	#024801573	1,576,112.22
Water Operating Fund:			
	Columbia Bank	#024801562	495,590.46
	Columbia Bank	#024806763	36,198.85
Water Capital Fund:			
	Columbia Bank	#024801584	3,395,972.93
Federal and State Grant Fund:			
	Columbia Bank	#024801632	988,299.10
Sewer Operating Fund:			
	Columbia Bnk	#024801654	1,645,648.07
	Columbia Bank	#024806763	68,890.76
PAGE TOTAL			14,492,175.60

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2023 (cont'd)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
Drunk Driving Enforcement Fund	3,444.41					3,444.41
NJ D.O.T. Municipal Aid Program	19,870.45					19,870.45
Safe and Secure Communities Program	-	32,400.00				32,400.00
Body Camera Grant	81,520.00					81,520.00
Body Armor Grant		7,566.26	7,566.26			-
Clean Communiites	-	44,022.13	44,022.13			-
Open Space Northland Park		343,000.00				343,000.00
Board of Public Utilities Electric Grant		15,000.00				15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	104,834.86	441,988.39	51,588.39	-	-	495,234.86

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	104,834.86	441,988.39	51,588.39	-	-	495,234.86
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
PAGE TOTALS	104,834.86	441,988.39	51,588.39	-	-	495,234.86

MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE (cont'd)

Sheet 10
Totals

Grant	Balance Jan. 1, 2023	2023 Budget Revenue Realized	Received	Other	Cancelled	Balance Dec. 31, 2023
PREVIOUS PAGE TOTALS	104,834.86	441,988.39	51,588.39	-	-	495,234.86
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	104,834.86	441,988.39	51,588.39	-	-	495,234.86

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
Drunk Driving Enforcement Fund	9,929.29			5,004.54			4,924.75
Safe and Secure Communities Program							-
Grant Portion		32,400.00		32,400.00			-
Matching Portion	0.10	637,463.00		637,463.00			0.10
Body Worn Camera Grant	1,520.00						1,520.00
Body Armor Grant	959.55	7,566.26		2,438.29			6,087.52
Alcohol Education/Rehabilitation Program	5,734.05						5,734.05
Clean Communities Program	44,761.87	44,022.13		27,300.03			61,483.97
NJ Forest Service Community Forestry Program	20.00						20.00
Recycling Tonnage Grant	4,034.71						4,034.71
South River Metals HDSRF	2,440.45						2,440.45
Bayshore Saturation	11,657.50						11,657.50
Northland Park		343,000.00					343,000.00
Board of Public Utilities Electric Grant		15,000.00					15,000.00
							-
							-
							-
							-
							-
PAGE TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
PAGE TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05

SCHEDULE OF APPROPRIATED RESERVES FOR FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Expended	Other	Cancelled	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87				
PREVIOUS PAGE TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
TOTALS	81,057.52	1,079,451.39	-	704,605.86	-	-	455,903.05

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Sheet 12
Totals

Grant	Balance Jan. 1, 2023	Transferred from 2023 Budget Appropriations		Received	Other	Balance Dec. 31, 2023
		Budget	Appropriation By 40A:4-87			
PREVIOUS PAGE TOTALS	-	-	-	-	-	-
Alcohol Education and Rehabilitation	2,608.83			1,687.33		4,296.16
Opioid Grant	8,009.29			15,575.43		23,584.72
	-					-
American Rescue Plan	1,358,452.50	1,241,680.00				116,772.50
Body Armor	7,566.26	7,566.26		3,123.51		3,123.51
Stormwater Assistance Grant				15,000.00		15,000.00
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
						-
TOTALS	1,376,636.88	1,249,246.26	-	35,386.27	-	162,776.89

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred		
(Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred		
(Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	-	-

Must include unpaid requisitions.

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	(0.65)
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	42,051,970.00
Paid	42,051,970.02	XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	(0.67)	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	42,051,969.35	42,051,969.35

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2022 - 2023)	XXXXXXXXXX	
Levy School Year July 1, 2023 - June 30, 2024	XXXXXXXXXX	
Levy Calendar Year 2023	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable #	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2023 - 2024)		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes	xxxxxxxxxxx	32,714.49
Due County for Added and Omitted Taxes	xxxxxxxxxxx	
2023 Levy:	xxxxxxxxxxx	xxxxxxxxxxx
General County	xxxxxxxxxxx	5,584,897.42
County Library	xxxxxxxxxxx	
County Health	xxxxxxxxxxx	111,240.28
County Open Space Preservation	xxxxxxxxxxx	791,279.23
Due County for Added and Omitted Taxes	xxxxxxxxxxx	19,313.54
Paid	6,520,130.91	xxxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxxx	xxxxxxxxxxx
County Taxes		xxxxxxxxxxx
Due County for Added and Omitted Taxes	19,314.05	xxxxxxxxxxx
	6,539,444.96	6,539,444.96

SPECIAL DISTRICT TAXES

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxxx	3.75
2023 Levy: (List Each Type of District Tax Separately - See Footnote)	xxxxxxxxxxx	xxxxxxxxxxx
Fire -1,490,439.00	xxxxxxxxxxx	xxxxxxxxxxx
Sewer -	xxxxxxxxxxx	xxxxxxxxxxx
Water -	xxxxxxxxxxx	xxxxxxxxxxx
Garbage -2,661,269.00	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
	xxxxxxxxxxx	xxxxxxxxxxx
Total 2023 Levy	xxxxxxxxxxx	4,151,708.00
Paid	4,151,708.00	xxxxxxxxxxx
Balance - December 31, 2023	3.75	xxxxxxxxxxx
	4,151,711.75	4,151,711.75

Footnote: Please state the number of districts in each instance.

STATEMENT OF GENERAL BUDGET REVENUES 2023

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated	2,125,000.00	2,125,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government Services			-
Miscellaneous Revenue Anticipated:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Adopted Budget	8,897,135.47	9,216,534.64	319,399.17
Added by N.J.S.A. 40A:4-87 (List on 17a)	409,588.39	409,588.39	-
			-
			-
Total Miscellaneous Revenue Anticipated	9,306,723.86	9,626,123.03	319,399.17
Receipts from Delinquent Taxes	551,000.00	487,635.05	(63,364.95)
Amount to be Raised by Taxation:	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
(a) Local Tax for Municipal Purposes	11,879,176.84	xxxxxxxxx	xxxxxxxxx
(b) Addition to Local District School Tax		xxxxxxxxx	xxxxxxxxx
(c) Minimum Library Tax	950,106.46	xxxxxxxxx	xxxxxxxxx
Total Amount to be Raised by Taxation	12,829,283.30	13,344,449.26	515,165.96
	24,812,007.16	25,583,207.34	771,200.18

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22)	xxxxxxxxx	65,279,822.03
Amount to be Raised by Taxation	xxxxxxxxx	xxxxxxxxx
Local District School Tax	-	xxxxxxxxx
Regional School Tax	42,051,970.00	xxxxxxxxx
Regional High School Tax	-	xxxxxxxxx
County Taxes	6,487,416.93	xxxxxxxxx
Due County for Added and Omitted Taxes	19,313.54	xxxxxxxxx
Special District Taxes	4,151,708.00	xxxxxxxxx
Municipal Open Space Tax		xxxxxxxxx
Municipal Arts and Culture Tax		xxxxxxxxx
Reserve for Uncollected Taxes	xxxxxxxxx	775,035.70
Deficit in Required Collection of Current Taxes (or)	xxxxxxxxx	-
Balance for Support of Municipal Budget (or)	13,344,449.26	xxxxxxxxx
*Excess Non-Budget Revenue (see footnote)		xxxxxxxxx
*Deficit Non-Budget Revenue (see footnote)	xxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	66,054,857.73	66,054,857.73

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

Source	Budget	Realized	Excess or Deficit
Clean Communities	44,022.13	44,022.13	-
Body Armor	7,566.26	7,566.26	-
Northland Park	343,000.00	343,000.00	-
Board of Public Utilities - Electric Grant	15,000.00	15,000.00	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
		-	-
PAGE TOTALS	409,588.39	409,588.39	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

Angela Morin

STATEMENT OF GENERAL BUDGET REVENUES 2023
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S.A. 40A:4-87

[illegible]

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature:

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2023

2023 Budget As Adopted		24,402,418.77
2023 Budget - Added by N.J.S.A. 40A:4-87		409,588.39
Appropriated for 2023 (Budget Statement Item 9)		24,812,007.16
Appropriated for 2023 by Emergency Appropriation (Budget Statement Item 9)		
Total General Appropriations (Budget Statement Item 9)		24,812,007.16
Add: Overexpenditures (see footnote)		40,609.36
Total Appropriations and Overexpenditures		24,852,616.52
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	23,714,410.95	
Paid or Charged - Reserve for Uncollected Taxes	775,035.70	
Reserved	362,928.99	
Total Expenditures		24,852,375.64
Unexpended Balances Canceled (see footnote)		240.88

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2023 Authorizations		
N.J.S.A. 40A:4-46 (After adoption of Budget)		
N.J.S.A. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		-
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		-

RESULTS OF 2023 OPERATIONS

CURRENT FUND

	Debit	Credit
Excess of Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	xxxxxxxxxx	319,399.17
Delinquent Tax Collections	xxxxxxxxxx	-
	xxxxxxxxxx	
Required Collection of Current Taxes	xxxxxxxxxx	515,165.96
Unexpended Balances of 2023 Budget Appropriations	xxxxxxxxxx	240.88
Miscellaneous Revenue Not Anticipated	xxxxxxxxxx	123,126.95
Miscellaneous Revenue Not Anticipated:		
Proceeds of Sale of Foreclosed Property (Sheet 27)	xxxxxxxxxx	-
Payments in Lieu of Taxes on Real Property	xxxxxxxxxx	
Sale of Municipal Assets	xxxxxxxxxx	
Unexpended Balances of 2022 Appropriation Reserves	xxxxxxxxxx	108,862.68
Prior Years Interfunds Returned in 2023	xxxxxxxxxx	
Seniors Disallowed - Prior Year Taxea	3,182.88	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)	xxxxxxxxxx	xxxxxxxxxx
Balance - January 1, 2023	-	xxxxxxxxxx
Balance - December 31, 2023	xxxxxxxxxx	-
Deficit in Anticipated Revenues:	xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	-	xxxxxxxxxx
Delinquent Tax Collections	63,364.95	xxxxxxxxxx
		xxxxxxxxxx
Required Collection on Current Taxes	-	xxxxxxxxxx
Interfund Advances Originating in 2023	31,521.48	xxxxxxxxxx
Due from School Shared Service Advance	78,500.00	
Due from Matawan Shared Service Advance	114,443.00	
Seniors/Veterans Disallowed by State	3,000.00	
Regional School Tax Advanced	0.02	
Refund Prior Years Tax Revenue	258,259.05	
Off Duty Police Advanced	74,664.97	
Refund Prior Years Revenue	7,659.55	
Deficit Balance - To Trial Balance (Sheet 3)	xxxxxxxxxx	-
Surplus Balance - To Surplus (Sheet 21)	432,199.74	xxxxxxxxxx
	1,066,795.64	1,066,795.64

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
PREVIOUS PAGE TOTALS	-
Administration Fee - Senior Citizens and Veterans	1,903.04
Borough Matawan - Ambulance	36,750.00
Premium	43,300.00
Impaired Driving Countermeasures	17,850.00
Miscellaneous	23,323.91
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	123,126.95

SURPLUS - CURRENT FUND
YEAR 2023

	Debit	Credit
1. Balance - January 1, 2023	xxxxxxxx	2,658,552.33
2.	xxxxxxxx	
3. Excess Resulting from 2023 Operations	xxxxxxxx	432,199.74
4. Amount Appropriated in the 2023 Budget - Cash	2,125,000.00	xxxxxxxx
5. Amount Appropriated in 2023 Budget - with Prior Written Consent of Director of Local Government Services	-	xxxxxxxx
6.		xxxxxxxx
7. Balance - December 31, 2023	965,752.07	xxxxxxxx
	3,090,752.07	3,090,752.07

ANALYSIS OF BALANCE AS AT DECEMBER 31, 2023
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	2,827,688.34
Investments	
Sub Total	2,827,688.34
Deduct Cash Liabilities Marked with "C" on Trial Balance	1,912,914.12
Cash Surplus	914,774.22
Deficit in Cash Surplus	
Other Assets Pledged to Surplus:*	
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	368.49
Deferred Charges #	50,609.36
Cash Deficit #	
Total Other Assets	50,977.85
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	965,752.07

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2024 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S.A. 40A:4-55 (Tax Map, etc.), N.J.S.A. 40A:4-55 (Flood Damage, etc.), N.J. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S.A. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2023 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	\$	61,404,320.71	
	\$		
2. Amount of Levy - Special District Taxes	\$	4,151,708.00	
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	\$		
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	\$	197,604.39	
5a. Subtotal 2023 Levy	\$	65,753,633.10	
5b. Reductions Due to Tax Appeals**	\$		
5c. Total 2023 Tax Levy	\$	65,753,633.10	
6. Transferred to Tax Title Liens	\$	23,932.87	
7. Transferred to Foreclosed Property	\$		
8. Remitted, Abated or Canceled	\$	65,291.18	
9. Discount Allowed	\$		
10. Collected in Cash: In 2022	\$	359,977.93	
In 2023*	\$	64,820,975.61	
Homestead Benefit Credit	\$		
State's Share of 2023 Senior Citizens and Veterans Deductions Allowed	\$	98,868.49	
Total To Line 14	\$	65,279,822.03	
11. Total Credits	\$	65,369,046.08	
12. Amount Outstanding December 31, 2023	\$	384,587.02	
13. Percentage of Cash Collections to Total 2023 Levy, (Item 10 divided by Item 5c) is		99.27%	

Note : If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here ☐ and complete sheet 22a.

14. Calculation of Current Taxes Realized in Cash:		
Total of Line 10	\$	65,279,822.03
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	
To Current Taxes Realized in Cash (Sheet 17)	\$	65,279,822.03

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2023 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2023

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,279,822.03
LESS: Proceeds from Accelerated Tax Sale	
Net Cash Collected	\$ 65,279,822.03
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 65,753,633.10
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ 65,279,822.03
LESS: Proceeds from Tax Levy Sale (excluding premium)	
Net Cash Collected	\$ 65,279,822.03
Line 5c (sheet 22) Total 2023 Tax Levy	\$ 65,753,633.10
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	99.28%

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance - January 1, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey		XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	150.00
2. Senior Citizens Deductions Per Tax Billings	20,000.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	76,750.00	XXXXXXXXXX
4. Deductions Allowed By Tax Collector	2,250.00	XXXXXXXXXX
5. Deductions Allowed By Tax Collector - Prior Year Taxes (2022)		
6.		
7. Deductions Disallowed By Tax Collector	XXXXXXXXXX	131.51
8. Deductions Disallowed By Tax Collector - Prior Year Taxes (2022)	XXXXXXXXXX	3,182.88
9. Received in Cash from State	XXXXXXXXXX	92,167.12
10. Disallowed by State		3,000.00
11.		
12. Balance - December 31, 2023	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	368.49
Due To State of New Jersey	-	XXXXXXXXXX
	99,000.00	99,000.00

Calculation of Amount to be included on Sheet 22, Item 10 -
2023 Senior Citizens and Veterans Deductions Allowed

Line 2	20,000.00
Line 3	76,750.00
Line 4	2,250.00
Sub - Total	99,000.00
Less: Line 7	131.51
To Item 10, Sheet 22	98,868.49

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance - January 1, 2023		XXXXXXXXXX	-
Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
Contested Amount of 2023 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		XXXXXXXXXX	
Interest Earned on Taxes Pending State Appeals		XXXXXXXXXX	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			XXXXXXXXXX
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			XXXXXXXXXX
Balance - December 31, 2023		-	XXXXXXXXXX
Taxes Pending Appeals*		XXXXXXXXXX	XXXXXXXXXX
Interest Earned on Taxes Pending Appeals		XXXXXXXXXX	XXXXXXXXXX
*Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2023		-	-

Signature of Tax Collector

License #

Date

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

		Debit	Credit
1. Balance - January 1, 2023		985,702.65	XXXXXXXXXX
A. Taxes	471,167.08	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	514,535.57	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:		XXXXXXXXXX	XXXXXXXXXX
A. Taxes		XXXXXXXXXX	
B. Tax Title Liens		XXXXXXXXXX	246,051.29
4. Added Taxes		3,182.88	XXXXXXXXXX
5. Added Tax Title Liens			XXXXXXXXXX
6. Adjustment between Taxes (Other than Current Year) and Tax Title Liens;		XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments		XXXXXXXXXX	742,834.24
8. Totals		988,885.53	988,885.53
9. Balance Brought Down		742,834.24	XXXXXXXXXX
10. Collected:		XXXXXXXXXX	487,635.05
A. Taxes	473,345.47	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	14,289.58	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2023 Tax Sale			XXXXXXXXXX
12. 2023 Taxes Transferred to Liens		23,932.87	XXXXXXXXXX
13. 2023 Taxes		384,587.02	XXXXXXXXXX
14. Balance - December 31, 2023		XXXXXXXXXX	663,719.08
A. Taxes	385,591.51	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	278,127.57	XXXXXXXXXX	XXXXXXXXXX
15. Totals		1,151,354.13	1,151,354.13

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 65.64%
17. Item No.14 multiplied by percentage shown above is 435,665.20 and represents the maximum amount that may be anticipated in 2024.

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

	Debit	Credit
1. Balance - January 1, 2023	1,101,900.00	XXXXXXXXXX
2. Foreclosed or Deeded in 2023	XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	246,051.29	XXXXXXXXXX
4. Taxes Receivable	-	XXXXXXXXXX
5A.		XXXXXXXXXX
5B.	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	869,948.71	XXXXXXXXXX
7. Adjustment to Assessed Valuation	XXXXXXXXXX	
8. Sales	XXXXXXXXXX	XXXXXXXXXX
9. Cash *	XXXXXXXXXX	
10. Contract	XXXXXXXXXX	
11. Mortgage	XXXXXXXXXX	
12. Loss on Sales	XXXXXXXXXX	
13. Gain on Sales		XXXXXXXXXX
14. Balance - December 31, 2023	XXXXXXXXXX	2,217,900.00
	2,217,900.00	2,217,900.00

CONTRACT SALES

	Debit	Credit
15. Balance - January 1, 2023		XXXXXXXXXX
16. 2023 Sales from Foreclosed Property		XXXXXXXXXX
17. Collected*	XXXXXXXXXX	
18.	XXXXXXXXXX	
19. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

MORTGAGE SALES

	Debit	Credit
20. Balance - January 1, 2023		XXXXXXXXXX
21. 2023 Sales from Foreclosed Property		XXXXXXXXXX
22. Collected*	XXXXXXXXXX	
23.	XXXXXXXXXX	
24. Balance - December 31, 2023	XXXXXXXXXX	-
	-	-

Analysis of Sale of Property: \$ -

*Total Cash Collected in 2023

Realized in 2023 Budget

To Results of Operation (Sheet 19) -

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55,
N.J.S.A. 40A:4-55.1 or N.J.S.A. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting from 2023	Balance as at Dec. 31, 2023
Emergency Authorization - Municipal*	\$	\$	\$	\$ -
Emergency Authorization - Schools	\$	\$	\$	\$ -
Overexpenditure of Appropriations	\$ 5,261.18	\$ 5,261.18	\$ 40,609.36	\$ 40,609.36
Overexpenditure of App. Reserves	\$	\$	\$ 10,000.00	\$ 10,000.00
Overexpenditure - Trust Fund	\$	\$	\$	\$ -
Overexpenditure of Improvement	\$	\$	\$ 7,928.27	\$ 7,928.27
Authorization	\$	\$	\$ 1,265.03	\$ 1,265.03
Expendture without Appropiraiton	\$ 149,965.27	\$ 149,965.27	\$	\$ -
Grant Fund - Expended wo Appropriatio	\$	\$	\$ 1,750.00	\$ 1,750.00
TOTAL DEFERRED CHARGES	\$ 155,226.45	\$ 155,226.45	\$ 61,552.66	\$ 61,552.66

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	<u>Appropriated for in Budget of Year 2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

N.J.S.A. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

N.J.S.A. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S.A. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
Totals		-	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-55.1 et seq. and N.J.S.A. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount authorized but not more than the amount in the column 'Balance Dec. 31, 2023' must be entered here and then raised in the 2024 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
GENERAL CAPITAL BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx	29,655,000.00	
Issued	xxxxxxxxxx		
Paid	2,180,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	27,475,000.00	xxxxxxxxxx	
	29,655,000.00	29,655,000.00	
2024 Bond Maturities - General Capital Bonds			\$ 2,180,000.00
2024 Interest on Bonds*		\$ 1,205,437.50	
ASSESSMENT SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds*		\$	\$ 1,205,437.50
Total "Interest on Bonds - Debt Service" (*Items)			

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Refunded			
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Refunded			
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -
LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans			\$
Total 2024 Debt Service for Loan			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Term Bonds		\$	
2024 Interest on Bonds		\$	
TYPE I SCHOOL SERIAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Interest on Bonds		\$	
2024 Bond Maturities - Term Bonds			
Total "Interest on Bonds - Type I School Debt Service" (*Items)			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	-	-		

2024 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

	Outstanding Dec. 31, 2023	2024 Interest Requirement
1. Emergency Notes	\$	\$
2. Special Emergency Notes	\$	\$
3. Tax Anticipation Notes	\$	\$
4. Interest on Unpaid State & County Taxes	\$	\$
5.	\$	\$
6.	\$	\$

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
Milling & paving and full Reconstruction,								
Playground and Improvements to Town								
Hall	3,923,500.00	5/11/23	3,923,500.00	05/11/23	4.0000%		131,895.70	
Full Reconstruction of Autumn Lane	990,000.00	5/11/23	990,000.00	05/11/23	4.0000%		33,280.67	
Reconstruction of Cortland Lane	168,000.00	5/11/23	168,000.00	05/11/23	4.0000%		5,647.64	
Various Roads and Parks	4,347,800.00	5/11/23	4,347,800.00	05/11/23	4.0000%		146,159.38	
Page Totals	9,429,300.00		9,429,300.00			-	316,983.40	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,429,300.00		9,429,300.00			-	316,983.40	
PAGE TOTALS	9,429,300.00		9,429,300.00			-	316,983.40	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33
Totals

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
PREVIOUS PAGE TOTALS	9,429,300.00		9,429,300.00			-	316,983.40	
PAGE TOTALS	9,429,300.00		9,429,300.00			-	316,983.40	

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

Memo: Type 1 School Notes should be separately listed and totaled.

***Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted with statement.

(Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest**	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO: *See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of 2021 or prior must be appropriated in full in the 2024 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

**Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Principal	For Interest/Fees
1. MCIA 2021 LEASE - LEASING OF EQUIPMENT	535,000.00	125,000.00	24,850.00
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	535,000.00	125,000.00	24,850.00

Sheet 34a

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
15-16/6-17/11-17 Various Capital Improvements								
(A) DPW - Roads (4) County Road	126,664.56					126,664.56		
3-2017 Various Capital Improvements								
(D)(2) Security Doors at Municipal Building	68.00					68.00		
12-18 Various Capital Improvements								
(3) Renovations to Town Hall	1,536.76					1,536.76		
(E) Police Communications Equipment	570.00				-	570.00		
1-19 Various Capital Improvements								
(A)(3) County Road Phase 4	22,961.36					22,961.36		
(B) Parks and Playgrounds					(7,550.91)		7,550.91	
(C)(1) Dump Truck, Mason Truck & Bodies	8,060.97				6,485.09		1,575.88	
(3) DPW Equipment	28,997.10						28,997.10	
(D) Planning/Zoning: 4 Wheel Drive Vehicle	1,600.00				1,000.00		600.00	
(F) Furniture, Fixtures & Computer Equip.	2,303.95				2,303.95			
					-			
Page Total	192,762.70	-	-	-	2,238.13	151,800.68	38,723.89	-

Sheet 35

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	192,762.70	-	-	-	2,238.13	151,800.68	38,723.89	-
1-20 Various Capital Improvements								
(A)(1) Reconstruction of Courtland Land	106,660.57				106,660.57			
(2) Milling and Pave of Various Roads	301,430.38				301,430.38			
(3) Milling and Pave of Cliffwood Avenue	270,000.00				270,000.00			
(B)(1) Outlet for Veterans Park	611.35				611.35			
(2) Improvement to Booket Park & Forham Park	2,539.72				(834.53)		3,374.25	
(3) Improvement to Ivy Hill/Storyland Park	7,667.80				7,667.80			
(C)(1) Acquisition of Digital Processing Equipment	10,000.00						10,000.00	
(D) Police								
(1) Acquisition of sport utility vehicles	153.00				153.00			
(2) Acquistion of mobile radar message board	200.00				200.00			
(3) Disaster recovery plan	8,769.49				8,769.49			
(E) Office of Emergency Management								
(1) Acquisition and installation of cameras at Seawall	17,305.97				5,800.00		11,505.97	
Ord 03-21 Various Capital Improvements								
(A) DPW								
(2)(3)(4) Ardmore Lane, Asbury Lane, Iona Place								
Reconstruction		525,450.00			525,450.00			
PAGE TOTALS	918,100.98	525,450.00	-	-	1,228,146.19	151,800.68	63,604.11	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.2

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	918,100.98	525,450.00	-	-	1,228,146.19	151,800.68	63,604.11	-
Ord 03-21 Various Capital Improvements	-							
(A) DPW	-							
(5) Various Streets Milling and Paving	-	240,851.71			240,216.51			635.20
(B) Parks & Playgrounds								
(4) Improvements to Midland Park	-	1,422.03			1,422.03			
(5) Improvements to Cambridge Park		0.20			(55.50)			55.70
(C) DPW/Buildings and Grounds	-							
(2) Improvements to Town Hall		268.54			-			268.54
Ord 03-21 Various Capital Improvements								
(D) Planning and Zoning	-							
(1) Acquisition of data and Document Management	-							
Equipment	7,000.00				7,000.00			
(E) Police	-							
(1) New Office Space	10,000.00							10,000.00
(2) Acquisition of Body Armor	4,381.75			(1,265.03)	5,646.78			
Ord 08-21 Reconstruction of Autumn Lane	-	547,238.75			414,181.47			133,057.28
Ord 13-21 Various Improvements	-	1,177,896.70			815,945.79			361,950.91
PAGE TOTALS	939,482.73	2,493,127.93	-	(1,265.03)	2,712,503.27	151,800.68	63,604.11	505,967.63

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35.3

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	939,482.73	2,493,127.93	-	(1,265.03)	2,712,503.27	151,800.68	63,604.11	505,967.63
Ord 11-22 Public Works	259,400.00	3,240,000.00			2,050,858.29			1,448,541.71
Parks & Playgrounds	-	644,853.86			644,378.12			475.74
Police	-	23,683.60			15,210.64			8,472.96
Ord 06-22 Building	13,150.00				6,000.00		7,150.00	
Administration	24,748.93				15,242.77		9,506.16	
Ord 13-22 Scanning & Digitizing	124,213.79				16,392.00		107,821.79	
Ord 7-23 Various Capital Improvements								
(A) DPW								
(1) Reconstruction of Various Roads			3,934,000.00		3,861,763.52			72,236.48
(2) Milling and Paving of Various Roads			236,838.00				100,000.00	136,838.00
(B) Parks and Playgrounds								
(1) Various Improvements - Northland Park			1,112,000.00		1,112,000.00			
(2) Milling and Paving of Baketball Court at Fordem Park			80,000.00		80,000.00			
(3) Renovations to Various Parks			100,000.00		100,000.00			
(4) Acquisition of Aerial Bucket Truck			180,000.00		180,000.00			
(C) Police Department								
(1) Acquisition of Portable Radios			875,000.00		875,000.00			
(2) Acquistiion of Sport Utility Vehicles			81,000.00		68,761.77			12,238.23
PAGE TOTALS	1,360,995.45	6,401,665.39	6,598,838.00	(1,265.03)	11,738,110.38	151,800.68	288,082.06	2,184,770.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,598,838.00	(1,265.03)	11,738,110.38	151,800.68	288,082.06	2,184,770.75
Ord 7-23 Various Capital Improvements Continued								
(3) Acquisition of Mobile Data Terminal Laptops			52,000.00		52,000.00			
(4) Acquisition of Chevy Tahoe			56,000.00		55,457.00			543.00
(5) Acquisiton of Record Scanning Equipment			33,000.00		29,548.00			3,452.00
(6) Renovation of Police Department			65,000.00				6,500.00	58,500.00
Ord 7-23 Various Capital Improvements								
(D) Administration								
(1) Acquisition of Office Equipment and Furniture			10,000.00		6,182.97		3,817.03	
(2) Acquisition of Computer Equipment			25,000.00				25,000.00	
(3) Acquisition of Scanning Equipment			100,000.00		28,898.00			71,102.00
PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75
PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75
PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75
PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75
PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75
PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

Sheet 35 Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations	Other	Expended	Authorizations Canceled	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75
GRAND TOTALS	1,360,995.45	6,401,665.39	6,939,838.00	(1,265.03)	11,910,196.35	151,800.68	323,399.09	2,318,367.75

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	35,985.00
Received from 2023 Budget Appropriation*	xxxxxxxx	845,000.00
	xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	539,400.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	341,585.00	xxxxxxxx
	880,985.00	880,985.00

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	
Received from 2023 Budget Appropriation*	XXXXXXXXXX	
Received from 2023 Emergency Appropriation*	XXXXXXXXXX	
		XXXXXXXXXX
Appropriated to Finance Improvement Authorizations		XXXXXXXXXX
		XXXXXXXXXX
Balance - December 31, 2023	-	XXXXXXXXXX
	-	-

***The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.**

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)**

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Additional Funding Sources
Total	-	-	-	-

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	1,381,416.43
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	151,800.68
Premium on Sale of Bond Anticipation Notes		77.08
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriated to 2023 Budget Revenue	210,000.00	xxxxxxxxx
Balance - December 31, 2023	1,323,294.19	xxxxxxxxx
	1,533,294.19	1,533,294.19

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for Year 2023 was

\$ 65,753,633.10
2. Amount of Item 1 Collected in 2023 (*)

\$ 65,279,822.03
3. Seventy (70) percent of Item 1

\$ 46,027,543.17

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2023?

Answer YES or NO

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2023?

Answer YES or NO If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

C.

Does the appropriation required to be included in the Calendar Year 2024 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO

D.

1. Cash Deficit 2022

\$
2. 4% of 2022 Tax Levy for all purposes:

Levy --

\$

=

\$
3. Cash Deficit 2023

\$
4. 4% of 2023 Tax Levy for all purposes:

Levy --

\$

=

\$

E.

	Unpaid	2022	2023	Total
1. State Taxes	\$		\$	\$ -
2. County Taxes	\$		\$ 19,314.05	\$ 19,314.05
3. Amounts due Special Districts	\$		\$ 3.75	\$ 3.75
4. Amount due School Districts for School Tax	\$		\$ (0.67)	\$ (0.67)

UTILITIES ONLY

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year Year 2023, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	548,780.28	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	168,134.33	
Liens Receivable	-	
Fire Protection Recivable	1,341.86	
Deferred Charges (Sheet 48)		
Expenditure Without Appropriation	56,790.65	
Deficit in Operations	193,641.47	
Cash Liabilities:		
Appropriation Reserves		1,534.39
Encumbrances Payable		210,814.65
Accrued Interest on Bonds and Notes		94,427.40
Due to -		
Water Overpayments		27,734.82
Subtotal - Cash Liabilities		334,511.26 "C"
Reserve for Consumer Accounts and Lien Receivable		168,134.33
Reserve for Fire Protection A/R		1,341.86
Fund Balance		464,701.14
Total	968,688.59	968,688.59

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotalled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	2,955,350.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	2,955,350.00
CASH	3,445,972.93	
DUE FROM CURRENT FUND		
FIXED CAPITAL:		
COMPLETED	15,131,724.61	
AUTHORIZED AND UNCOMPLETED	11,193,951.28	
Deferred Charge- Overexpenditure Improvement Authorization	1,839.84	
PAGE TOTALS	32,728,838.66	2,955,350.00

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	32,728,838.66	2,955,350.00
BONDS PAYABLE		4,390,000.00
LOANS PAYABLE		1,175,711.61
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		2,271,626.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		942,475.26
UNFUNDED		4,169,108.08
CONTRACTS PAYABLE		
ENCUMBRANCES		1,060,989.99
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		12,493,107.50
RESERVE FOR DEFERRED AMORTIZATION		3,039,880.78
RESERVE FOR DEBT SERVICE		
RESERVE FOR ANCHOR GLASS		70,090.04
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		26,950.00
CAPITAL FUND BALANCE		133,549.40
TOTALS	32,728,838.66	32,728,838.66

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF WATER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEGGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	109,879.19	109,879.19	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Water Rents	3,118,000.00	3,002,187.84	(115,812.16)
Fire Hydrant Service	41,900.00	40,802.84	(1,097.16)
Miscellaneous	23,600.00	51,592.62	27,992.62
Water Tower Rents	83,450.00	93,657.83	10,207.83
Connection Fees	251,130.00	131,372.60	(119,757.40)
Reserve for Debt Service	25,595.45	25,595.45	-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
American Rescue Plan	400,000.00	400,000.00	-
Reserve for Anchor Glass	350,000.00	350,000.00	-
Subtotal	4,403,554.64	4,205,088.37	(198,466.27)
Deficit (General Budget) **			-
	4,403,554.64	4,205,088.37	(198,466.27)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		4,403,554.64
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		4,403,554.64
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		4,403,554.64
Deduct Expenditures:		
Paid or Charged	4,401,898.07	
Reserved	1,534.39	
Surplus (General Budget)**		
Total Expenditures		4,403,432.46
Unexpended Balance Canceled (See Footnote)		122.18

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

WATER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Water Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,205,088.37	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023		
Unexpended Balance of Appropriation Reserves	4,702.62	
Total Revenue Realized		4,209,790.99
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	4,401,898.07	
Reserved	1,534.39	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Total Expenditures	4,403,432.46	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,403,432.46
Excess		-
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	-	
Deficit		193,641.47
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	193,641.47	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Water Utility for 2022

2022 Appropriation Reserves Canceled in 2023	4,702.62	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		4,702.62

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - WATER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	-
Unexpended Balances of Appropriations	xxxxxxxxxx	122.18
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	-
Unexpended Balances of 2022 Appropriation Reserves*	xxxxxxxxxx	4,702.62
Deficit in Anticipated Revenues	198,466.27	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	193,641.47
Excess in Operations - to Operating Surplus	-	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	198,466.27	198,466.27

OPERATING SURPLUS - WATER UTILITY

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxxx	574,580.33
Excess in Results of 2023 Operations	xxxxxxxxxx	-
Amount Appropriated in the 2023 Budget - Cash	109,879.19	xxxxxxxxxx
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Balance - December 31, 2023	464,701.14	xxxxxxxxxx
	574,580.33	574,580.33

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM WATER UTILITY - TRIAL BALANCE)

Cash	548,780.28
Investments	
Interfund Accounts Receivable	
Subtotal	548,780.28
Deduct Cash Liabilities Marked with "C" on Trial Balance	334,511.26
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	214,269.02
Other Assets Pledged to Surplus:*	
Deferred Charges #	56,790.65
Operating Deficit #	193,641.47
Total Other Assets	250,432.12
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	464,701.14

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF WATER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	159,447.29
Increased by:				
Rents Levied			\$	3,010,874.88
Decreased by:				
Collections	\$	2,988,264.03		
Overpayments applied	\$	13,923.81		
Transfer to Liens	\$			
Other	\$			
			\$	3,002,187.84
Balance December 31, 2023			\$	168,134.33

--	--	--	--	--

SCHEDULE OF WATER UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
WATER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit <u>Report</u>	Amount in 2023 <u>Budget</u>	Amount Resulting <u>2023</u>	Balance as at <u>Dec. 31, 2023</u>
1.	Emergency Authorization - Municipal*	\$	\$	\$	\$ -
2.	Expenditure Without Appropriation	\$	\$	\$ 56,790.65	\$ 56,790.65
3.	Overexpenditure - Improvement	\$	\$	\$	\$ -
4.	Authorization	\$	\$	\$ 1,839.84	\$ 1,839.84
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$ 193,641.47	\$ 193,641.47
	Total Operating	\$ -	\$ -	\$ 252,271.96	\$ 252,271.96
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S.A.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>2023</u>
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
WATER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
WATER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	4,740,000.00	
Issued	xxxxxxxxxx		
Paid	350,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	4,390,000.00	xxxxxxxxxx	
	4,740,000.00	4,740,000.00	
2024 Bond Maturities - Capital Bonds			\$ 360,000.00
2024 Interest on Bonds		\$ 185,308.33	

INTEREST ON BONDS - WATER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 185,308.33	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 30,891.67	
Subtotal	\$ 154,416.66	
Add: Interest to be Accrued as of 12/31/2024	\$ 28,850.00	
Required Appropriation 2024		\$ 183,266.66

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	1,273,634.72	
Issued	xxxxxxxxx		
Paid	97,923.11	xxxxxxxxx	
Outstanding - December 31, 2023	1,175,711.61	xxxxxxxxx	
	1,273,634.72	1,273,634.72	
2024 Loan Maturities			\$ 97,923.11
2024 Interest on Loans		\$ 15,735.18	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 15,735.18	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 6,745.08	
Subtotal	\$ 8,990.10	
Add: Interest to be Accrued as of 12/31/2024	\$ 6,294.29	
Required Appropriation 2024		\$ 15,284.39

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
WATER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
WATER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - WATER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF LOANS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR WATER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 2-19 New Water Main for Meinzer	738,963.00	5/11/2023	738,963.00	3/14/2024	4.00%		24,960.53	3/14/2024
2. 9-22 Painting and Rehab of Water Tank	1,532,663.00	5/11/2023	1,532,663.00	3/14/2024	4.00%		51,769.95	3/14/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	2,271,626.00		2,271,626.00			-	76,730.48	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2024 Interest on Notes	\$ 76,730.48
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 56,790.65
Subtotal	\$ 19,939.83
Add: Interest to be Accrued as of 12/31/2024	\$ 60,000.00
Required Appropriation 2024	\$ 79,939.83

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR WATER UTILITY ASSESSMENT NOTES

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Sheet 51

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS WATER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Sheet 52

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 06-16 The Woodfield Area Water Rehab.Proj		1,677,281.25						1,677,281.25
(B) West Concourse Water Main Replace.								
and Water Main ex-tension on Church Street	3,106.50				(30,504.16)	3,106.50	30,504.16	
Ord 13-18 (A) Acq.of Emergency Response Veh.	4,971.40					4,971.40		
(B) Acquisition & Installation of Water Meters,								
Hydrants, Valves and a Valve Box Cleaner								
& Acq.of Equip. & Machine for the DPW	0.02						0.02	
(B) The Installation of a New Water Main Sys.								
for Meinzer St, Kort St and Locus St	66,324.59	675,000.00			540,858.76			200,465.83
(C) The Acquisition and Installation of Water								
Meters and Meter Transceiver Units.	14,759.63				16,599.47	(1,839.84)		
Ord 06-19 Install. of Water Main & By-Pass Sys.		19,000.00				19,000.00		
Ord 09-20 Replace. of Water Mains on the East.								
Side of Atlantic Ave. from Church St to 2nd St.	867.00			120,113.28		120,980.28		
Ord 10-20 Acquisition of Hydrants, Valves and								
Repair Parts, the Acquisition of Equipment								
and Improvements and Repairs to the								
Jersey Avenue Water Plant	27,742.00				11,975.42		15,766.58	
PAGE TOTALS	117,771.14	2,371,281.25	-	120,113.28	538,929.49	146,218.34	46,270.76	1,877,747.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

Sheet
52.1

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	117,771.14	2,371,281.25	-	120,113.28	538,929.49	146,218.34	46,270.76	1,877,747.08
05-21 Various Water Improvements	12,537.32				9,989.00		2,548.32	
07-22 Various Water Improvements	208,689.50				3,234.90		205,454.60	
09-22 Painting of Water Tanks		1,481,361.00			22,000.00			1,459,361.00
13-22 Improvements to Noble Place Water								
Buildings and Pump	283,672.36				6,619.58		277,052.78	
5-23 Various Water Utility Improvemnts			1,272,000.00		28,851.20		411,148.80	832,000.00
PAGE TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08
PAGE TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08
PAGE TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS WATER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08
TOTALS	622,670.32	3,852,642.25	1,272,000.00	120,113.28	609,624.17	146,218.34	942,475.26	4,169,108.08

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	22,950.00
Received from 2023 Budget Appropriation	xxxxxxxx	425,000.00
Canceled Improvement Authorization	xxxxxxxx	19,000.00
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxx	xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
		xxxxxxxx
Appropriated to Finance Improvement Authorizations	440,000.00	xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	26,950.00	xxxxxxxx
	466,950.00	466,950.00

WATER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxx	
Received from 2023 Budget Appropriation*	xxxxxxxx	
Received from 2023 Emergency Appropriation*	xxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxx
		xxxxxxxx
Balance - December 31, 2023	-	xxxxxxxx
	-	-

*The full amount of the 2023 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2023
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2023 or Prior Years
5-23 Various Water Improvements	1,272,000.00	832,000.00	440,000.00	440,000.00
	1,272,000.00	832,000.00	440,000.00	440,000.00

WATER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

2023

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	4,472.56
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	129,058.18
Miscellaneous		
Premium on BANS		18.66
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2023 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	133,549.40	xxxxxxxxx
	133,549.40	133,549.40

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
Cash	2,747,564.74	
Investments		
Due from -		
Due from -		
Receivables Offset with Reserves:		
Consumer Accounts Receivable	232,731.02	
Liens Receivable	-	
Deferred Charges (Sheet 48)		
Overexpenditure of Appropriations	1,184.17	
Expenditure without Appropriation	31,349.93	
Cash Liabilities:		
Appropriation Reserves		44,873.42
Encumbrances Payable		155,898.27
Accrued Interest on Bonds and Notes		98,394.72
Due to -		
Customer Overpayments		38,558.51
Subtotal - Cash Liabilities		337,724.92 "C"
Reserve for Consumer Accounts and Lien Receivable		232,731.02
Fund Balance		2,442,373.92
Total	3,012,829.86	3,012,829.86

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2023
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
PREVIOUS PAGE TOTALS	51,472,212.33	2,310,104.00
BONDS PAYABLE		3,830,000.00
LOANS PAYABLE		6,735,745.93
CAPITAL LEASES PAYABLE		-
BOND ANTICIPATION NOTES		1,253,997.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		2,837,827.12
UNFUNDED		1,732,436.83
CONTRACTS PAYABLE		
ENCUMBRANCES		2,608,829.70
DUE TO WATER OPERATING		
RESERVE FOR AMORTIZATION		24,804,265.82
RESERVE FOR DEFERRED AMORTIZATION		5,326,423.34
RESERVE FOR DEBT SERVICE		
DOWN PAYMENTS ON IMPROVEMENTS		-
CAPITAL IMPROVEMENT FUND		23,046.00
CAPITAL FUND BALANCE		9,536.59
TOTALS	51,472,212.33	51,472,212.33

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2023[illegible]

(Do not crowd - add additional sheets

ANALYSIS OF SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2022	RECEIPTS					Disbursements	Balance Dec. 31, 2023
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
								-
Other Liabilities								-
Trust Surplus								-
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
								-
								-
								-
								-
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF SEWER UTILITY BUDGET - 2023

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated	899,194.00	899,194.00	-
Operating Surplus Anticipated with Consent of Director of Local Government			-
Sewer Rents	6,205,000.00	6,301,966.38	96,966.38
Connection Fees	370,000.00	195,532.00	(174,468.00)
Interest	34,964.00	100,221.40	65,257.40
Reserve for BAN Premium	4,835.16	4,835.16	-
American Rescue Plan	200,000.00	200,000.00	-
Reserve for Debt Service			-
Capital Fund Balance			
Added by N.J.S.A. 40A:4-87:(List)	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
			-
			-
Subtotal	7,713,993.16	7,701,748.94	(12,244.22)
Deficit (General Budget) **			-
	7,713,993.16	7,701,748.94	(12,244.22)

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 45.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		7,713,993.16
Added by N.J.S.A. 40A:4-87		
Emergency		
Total Appropriations		7,713,993.16
Add: Overexpenditures (See Footnote)		1,184.17
Total Appropriations and Overexpenditures		7,715,177.33
Deduct Expenditures:		
Paid or Charged	5,370,303.91	
Reserved	44,873.42	
Surplus (General Budget)**	2,300,000.00	
Total Expenditures		7,715,177.33
Unexpended Balance Canceled (See Footnote)		-

FOOTNOTES: - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in aggregate with this item.

RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled"

STATEMENT OF 2023 OPERATION

SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2023 Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	7,701,748.94	
Miscellaneous Revenue Not Anticipated		
2022 Appropriation Reserves Canceled in 2023	20,998.92	
Total Revenue Realized		7,722,747.86
Expenditures:	xxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxx	
Paid or Charged	5,370,303.91	
Reserved	44,873.42	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue	975.55	
Overexpenditure of Appropriation	1,184.17	
Total Expenditures	5,417,337.05	
Less: Deferred Charges Included in Above "Total Expenditures"	1,184.17	
Total Expenditures - As Adjusted		5,416,152.88
Excess		2,306,594.98
Budget Appropriation - Surplus (General Budget)**		
Remainder = Balance of Results of 2023 Operation ("Excess in Operations" - Sheet 46)	2,306,594.98	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**	-	
Remainder = Balance of Results of 2023 Operation ("Operating Deficit - to Trial Balance" - Sheet 46)	-	

SECTION 2:

The following Item of '2022 Appropriation Reserves Canceled in 2023' is Due to the Current fund TO THE EXTENT OF the amount received and Due from the General Budget of 2022 for an Anticipated Deficit in the Sewer Utility for 2022

2022 Appropriation Reserves Canceled in 2023	20,998.92	
Less: Anticipated Deficit in 2022 Budget - Amount Received and Due from Current Fund - If none, enter 'None '		
* Excess (Revenue Realized)		20,998.92

** Items must be shown in same amounts on Sheet 44.

RESULTS OF 2023 OPERATIONS - SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	XXXXXXXXXX	-
Unexpended Balances of Appropriations	XXXXXXXXXX	-
Miscellaneous Revenues Not Anticipated	XXXXXXXXXX	-
Unexpended Balances of 2022 Appropriation Reserves*	XXXXXXXXXX	20,998.92
Deficit in Anticipated Revenues	12,244.22	XXXXXXXXXX
Refund Prior Year Revenue	975.55	XXXXXXXXXX
Operating Deficit - to Trial Balance	XXXXXXXXXX	-
Excess in Operations - to Operating Surplus	7,779.15	XXXXXXXXXX
* See <u>restriction</u> in amount on Sheet 45, SECTION 2	20,998.92	20,998.92

OPERATING SURPLUS - SEWER UTILITY

	Debit	Credit
Balance - January 1, 2023	XXXXXXXXXX	3,333,788.77
Excess in Results of 2023 Operations	XXXXXXXXXX	7,779.15
Amount Appropriated in the 2023 Budget - Cash	899,194.00	XXXXXXXXXX
Amount Appropriated in 2023 Budget with Prior Written Consent of Director of Local Government Services		XXXXXXXXXX
Balance - December 31, 2023	2,442,373.92	XXXXXXXXXX
	3,341,567.92	3,341,567.92

ANALYSIS OF BALANCE DECEMBER 31, 2023
(FROM SEWER UTILITY - TRIAL BALANCE)

Cash	2,747,564.74
Investments	
Interfund Accounts Receivable	
Subtotal	2,747,564.74
Deduct Cash Liabilities Marked with "C" on Trial Balance	337,724.92
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	2,409,839.82
Other Assets Pledged to Surplus:*	
Deferred Charges #	32,534.10
Operating Deficit #	
Total Other Assets	32,534.10
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2023 BUDGET.	2,442,373.92

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would be also pledged to cash liabilities.

SCHEDULE OF SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2022			\$	254,289.50
Increased by:				
Rents Levied			\$	6,280,407.90
Decreased by:				
Collections	\$	6,262,685.37		
Overpayments applied	\$	39,281.01		
Transfer to Liens	\$			
Other	\$			
			\$	6,301,966.38
Balance December 31, 2023			\$	232,731.02

--	--	--	--	--

SCHEDULE OF SEWER UTILITY LIENS

Balance December 31, 2022			\$	
Increased by:				
Transfers from Accounts Receivable	\$			
Penalties and Costs	\$			
Other	\$			
			\$	-
Decreased by:				
Collections	\$			
Other	\$			
			\$	-
Balance December 31, 2023			\$	-

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S.A. 40A:4-55, listed on Sheet 29)

	<u>Caused By</u>	Amount Dec. 31, 2022 per Audit Report	Amount in 2023 Budget	Amount Resulting 2023	Balance as at Dec. 31, 2023
1.	Emergency Authorization - Municipal*	\$ 110,000.00	\$ 110,000.00	\$	\$ -
2.	Overexpenditure of Appropriation	\$	\$	\$ 1,184.17	\$ 1,184.17
3.	Expenditure Without Appropriation	\$	\$	\$ 31,349.93	\$ 31,349.93
4.		\$	\$	\$	\$ -
5.		\$	\$	\$	\$ -
	Deficit in Operations	\$	\$	\$	\$ -
	Total Operating	\$ 110,000.00	\$ 110,000.00	\$ 32,534.10	\$ 32,534.10
6.		\$	\$	\$	\$ -
7.		\$	\$	\$	\$ -
	Total Capital	\$ -	\$ -	\$ -	\$ -

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S.A. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.SA.. 40A:2-3 OR N.J.S.A. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.			\$
2.			\$
3.			\$
4.			\$
5.			\$

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of 2023
1.				\$	
2.				\$	
3.				\$	
4.				\$	

UTILITY SPECIAL EMERGENCY

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2022	REDUCED IN 2023		Balance Dec. 31, 2023
					By 2023 Budget	Canceled By Resolution	
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
							-
		Totals	-	-	-	-	-

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S.A. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR BONDS
SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxxx		
Issued	xxxxxxxxxx		
Paid		xxxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxxx	
	-	-	
2024 Bond Maturities - Assessment Bonds			\$
2024 Interest on Bonds		\$	
SEWER UTILITY CAPITAL BONDS			
Outstanding - January 1, 2023	xxxxxxxxxx	4,220,000.00	
Issued	xxxxxxxxxx		
Paid	390,000.00	xxxxxxxxxx	
Outstanding - December 31, 2023	3,830,000.00	xxxxxxxxxx	
	4,220,000.00	4,220,000.00	
2024 Bond Maturities - Capital Bonds			\$ 405,000.00
2024 Interest on Bonds		\$ 191,500.00	

INTEREST ON BONDS - SEWER UTILITY BUDGET

2024 Interest on Bonds (*Items)	\$ 191,500.00	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 39,583.33	
Subtotal	\$ 151,916.67	
Add: Interest to be Accrued as of 12/31/2024	\$ 38,958.33	
Required Appropriation 2024		\$ 190,875.00

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY NJEIT LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	xxxxxxxxx	7,123,605.04	
Issued	xxxxxxxxx		
Paid	387,859.11	xxxxxxxxx	
Outstanding - December 31, 2023	6,735,745.93	xxxxxxxxx	
	7,123,605.04	7,123,605.04	
2024 Loan Maturities			\$ 392,859.11
2024 Interest on Loans		\$ 65,907.50	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	xxxxxxxxx		
Issued	xxxxxxxxx		
Paid		xxxxxxxxx	
Outstanding - December 31, 2023	-	xxxxxxxxx	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$ 65,907.50	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 27,461.46	
Subtotal	\$ 38,446.04	
Add: Interest to be Accrued as of 12/31/2024	\$ 25,794.79	
Required Appropriation 2024		\$ 64,240.83

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2024 DEBT SERVICE FOR LOANS
SEWER UTILITY LOAN

	Debit	Credit	2024 Debt Service
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	
SEWER UTILITY LOAN			
Outstanding - January 1, 2023	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding - December 31, 2023	-	XXXXXXXXXX	
	-	-	
2024 Loan Maturities			\$
2024 Interest on Loans		\$	

INTEREST ON LOANS - SEWER UTILITY BUDGET

2024 Interest on Loans (*Items)	\$	-	
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$		
Subtotal	\$	-	
Add: Interest to be Accrued as of 12/31/2024	\$		
Required Appropriation 2024			\$ -

LIST OF BONDS ISSUED DURING 2023

Purpose	2024 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1. 3-19 Rehabilitation of Pump Station							-	
2. for Meizer	1,253,997.00	5/11/2023	1,253,997.00	3/15/2024	4.00%		42,357.23	3/15/2024
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,253,997.00		1,253,997.00			-	42,357.23	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

(Do not crowd - add additional sheets)

DEBT SERVICE FOR SEWER UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Sheet 50

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
TOTAL	1,253,997.00		1,253,997.00			-	42,357.23	

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S.A. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2021 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2024 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - SEWER UTILITY BUDGET	
2024 Interest on Notes	\$ 42,357.23
Less: Interest Accrued to 12/31/2023 (Trial Balance)	\$ 31,349.93
Subtotal	\$ 11,007.30
Add: Interest to be Accrued as of 12/31/2024	\$ 50,000.00
Required Appropriation 2024	\$ 61,007.30

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR SEWER UTILITY ASSESSMENT NOTES

Sheet 51

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2023	Date of Maturity	Rate of Interest	2024		Interest Computed to (Insert Date)
						For Principal	For Interest **	
	-		-			-	-	

Important: If there is more than one utility in the municipality, identify each note.

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2021 or prior must be appropriated in full in the 2025 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS SEWER UTILITY

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2023	2024 Budget Requirements	
		For Prinicipal	For Interest/Fees
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
Ord 5-16 The Woodfield Area Sanitary Sewer								
Collection System Installation and								
Stormwater System Upgrade Project	1,187,913.38	207,104.00			(113,401.10)		1,301,314.48	207,104.00
Ord 5-17 Various Sewer Improvements	4,683.93					4,683.93		
Ord 3-19 Various Sewer Utility Improvements								
(A) Line Rehabilitation and Equipment		227,279.60			227,279.60			
(B) Manhole Rehabilitation		1,421.50			1,421.50			
Ord 2-20 Various Sewer Improvements	3,282,567.32				1,800,366.14		1,482,201.18	
Ord 10-20 Various Pump Stations Imp.	12.03						12.03	
Ord 4-21 Various Sewer Improvements		7,000.00			4,261.82			2,738.18
Ord 8-22 Various Sewer Improvements	78,926.82				75,000.00		3,926.82	
Ord 10-22 Line Rehab		120,644.53			86,049.88			34,594.65
Ord 6-23 Various Sewer Improvements			1,983,000.00		444,627.39		50,372.61	1,488,000.00
Total 70000-	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83
PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83
PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83
PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS SEWER (UTILITY CAPITAL FUND)

Sheet 52
Totals

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2023		2023 Authorizations		Expended	Other	Balance - December 31, 2023	
	Funded	Unfunded					Funded	Unfunded
PREVIOUS PAGE TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83
TOTALS	4,554,103.48	563,449.63	1,983,000.00	-	2,525,605.23	4,683.93	2,837,827.12	1,732,436.83

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	218,046.00
Received from 2024 Budget Appropriation	xxxxxxxxx	300,000.00
	xxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxx	xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
		xxxxxxxxx
Appropriated to Finance Improvement Authorizations	495,000.00	xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	23,046.00	xxxxxxxxx
	518,046.00	518,046.00

SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	
Received from 2024 Budget Appropriation *	xxxxxxxxx	
Received from 2024 Emergency Appropriation *	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
		xxxxxxxxx
Balance - December 31, 2023	-	xxxxxxxxx
	-	-

*The full amount of the 2024 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

SEWER UTILITY CAPITAL FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2024
AND DOWN PAYMENTS (N.J.S.A. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2024 or Prior Years
6-23 Various Sewer Improvements	1,983,000.00	1,488,000.00	495,000.00	
	1,983,000.00	1,488,000.00	495,000.00	-

SEWER UTILITY FUND
STATEMENT OF CAPITAL SURPLUS

2024

	Debit	Credit
Balance - January 1, 2023	xxxxxxxxx	4,842.36
Premium on Sale of Bonds	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	4,683.93
Miscellaneous		
Premium on Nonte Sale		10.30
Appropriated to Finance Improvement Authorization		xxxxxxxxx
Appropriation to 2024 Budget Reserve		xxxxxxxxx
Balance - December 31, 2023	9,536.59	xxxxxxxxx
	9,536.59	9,536.59