



State of New Jersey
Local Government Services

Year: 2024 Municipal User Friendly Budget

MUNICIPALITY: 1330 Aberdeen Township - County of Monmouth Introduced

Municode: 1330 Filename: 1330_fbi_2024.xlsm

Website: Aberdeennj.org

Phone Number: 732-583-4200

Mailing Address: 1 Aberdeen Square

Municipality: Aberdeen State: NJ Zip: 07747

Mayor

First Name	Middle Name	Last Name	Term Expires	Business Email
Fred		Tagliarini	12/31/2025	Fred.tagliarini@Aberdeennj.org

Chief Administrative Officer

Bryan		Russell		Bryan.Russell@Aberdeennj.org
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Chief Financial Officer

Angela		Morin		Angela.Morin@Aberdeennj.org
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Municipal Clerk

Melissa		Pfeifer		Melissa.Pfeifer@Aberdeennj.org
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Registered Municipal Accountant

Robert		Swisher		Rswisher@scnco.org
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Governing Body Members

First Name	Middle Name	Last Name	Term Expires	Business Email
Joseph	J.	Martucci	12/31/2025	
Margaret		Montone	12/31/2025	
Greg		Cannon	12/31/2027	
Robert	L.	Swindle	12/31/2027	
Arthur		Hirsh	12/31/2027	
Concetta	B.	Kelley	12/31/2027	

Government Type: Council-Manager (1923)

Election Type: Non-Partisan (November)

USER FRIENDLY BUDGET SECTION - PROPERTY TAX BREAKDOWN

2023 Calendar Year Property Tax Levies - ALL entities levying property taxes					Current Year 2024 Budget							
	Calendar Year	Calendar Year	% of	Avg Residential	Taxes	Actual/Estimated	Tax Levy					
	Tax Rate	Tax Levy	Total Levy	Taxpayer Impact								
Municipal Purpose Tax	0.386	\$11,879,176.84	19.56%	\$1,730.11	Municipal Purpose Tax	ACTUAL	\$12,787,841.51					
Municipal Library	0.031	\$950,106.46	1.56%	\$138.95	Municipal Library	ACTUAL	\$1,041,962.55					
Municipal Open Space	0.026	\$791,279.23	1.30%	\$116.54	Municipal Open Space							
Municipal Arts and Culture			0.00%	\$0.00	Municipal Arts and Culture							
Fire Districts (avg. rate/total levies)	0.107	\$1,490,439.00	2.45%	\$479.59	Fire Districts (total levies)	ESTIMATED	\$1,687,564.00					
Other Special Districts (total levies)	0.105	\$2,661,269.00	4.38%	\$470.63	Other Special Districts (total levies)	ESTIMATED	\$2,714,494.38					
Local School District			0.00%	\$0.00	Local School District							
Regional School District	1.367	\$42,051,970.00	69.25%	\$6,127.10	Regional School District	ESTIMATED	\$42,893,009.00					
County Purposes			0.00%	\$0.00	County Purposes	ESTIMATED	\$6,617,165.27					
County Library			0.00%	\$0.00	County Library							
County Board of Health	0.004	\$111,240.28	0.18%	\$17.93	County Board of Health							
County Open Space	0.026	\$791,279.23	1.30%	\$116.54	County Open Space							
Other County Levies (total)			0.00%	\$0.00	Other County Levies (total)							
Total (Calendar Year 2023 Budget)					2.052		\$60,726,760.04	100.00%	\$9,197.37	Total ESTIMATED amount to be raised by taxes	\$67,742,036.71	
Total Taxable Valuation as of October 1, 2023										\$3,076,814,300.00		
(To be used to calculate the current year tax rate)												
Current Year Average Residential Assessment										\$448,215.00		
Prior Year to Current Year Comparison												
Comparison - Municipal Purposes Tax Rate												
Prior Year		Current Year		% Change (+/-)								
0.386		0.375		-2.85%								
Comparison - Municipal Purposes Tax Levy												
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)						
\$11,879,176.84		\$12,787,841.51		7.65%		\$908,664.67						
Comparison - Impact on Avg. Residential Tax Payment (Municipal Purposes Only)												
Prior Year		Current Year		% Change (+/-)		\$ Change (+/-)						
\$1,730.11		\$1,680.81		-2.85%		(\$49.30)						
Sheet UFB-1										Revenue Anticipated, Excluding Tax Levy		11,454,643.33
										Budget Appropriations, before Reserve for Uncollected Taxes		24,512,188.17
										Total Non-Municipal Tax Levy		\$53,912,232.65
										Amount to be Raised by Taxes - Before RUT		\$66,969,777.49
										Reserve for Uncollected Taxes (RUT)		\$772,259.22
										Total Amount to be Raised by Taxes		\$67,742,036.71
										% of Tax Collections used to Calculate RUT		98.86%
										If % used exceeds the actual collection % then reference the statutory exception used		
										Tax Collections - ACTUAL as of Prior Year		
										Total Tax Revenue, Collections CY 2023		65,279,822.03
										Total Tax Levy, CY 2023		65,753,633.10
										% of Taxes Collected, CY 2023		99.28%
										Delinquent Taxes - December 31, 2023		\$663,719.08

USER FRIENDLY BUDGET SECTION - ANTICIPATED REVENUE SUMMARY (ALL OPERATING FUNDS)

FCOA		% Difference Current vs. Prior Year	\$ Difference Current vs. Prior Year	Total Realized Revenue (Prior Year)	Total Anticipated Revenue (Current Year)	General Budget	Open Space Budget
08	Surplus	-6.92%	(\$220,098.80)	3,179,073.19	\$2,958,974.39	\$693,645.08	
08	Local Revenue	20.50%	\$3,005,503.31	14,658,824.05	\$17,664,327.36	4,593,805.62	
09	State Aid (without offsetting appropriation)	5.40%	\$82,362.66	\$1,526,211.22	\$1,608,573.88	\$1,608,573.88	
08	Uniform Construction Code Fees	0.00%	\$0.00	\$455,626.00	\$455,626.00	\$455,626.00	
	<i>Special Revenue Items w/ Prior Written Consent</i>						
11	Shared Services Agreements	-2.13%	(\$10,743.06)	\$504,567.52	\$493,824.46	\$493,824.46	
08	Additional Revenue Offset by Appropriations	0.00%	\$0.00	\$162,457.16	\$162,457.16	\$162,457.16	
10	Public and Private Revenue	-81.49%	(\$374,840.64)	\$459,990.64	\$85,150.00	\$85,150.00	
08	Other Special Items	9.26%	\$255,350.81	\$2,756,210.32	\$3,011,561.13	\$3,011,561.13	
15	Receipts from Delinquent Taxes	-28.23%	(\$137,635.05)	\$487,635.05	\$350,000.00	\$350,000.00	
	<i>Amount to be raised by taxation</i>						
07	Local Tax for Municipal Purposes	4.49%	\$549,083.43	\$12,238,758.08	\$12,787,841.51	\$12,787,841.51	
07	Minimum Library Tax	9.67%	\$91,856.09	\$950,106.46	\$1,041,962.55	\$1,041,962.55	
54	Open Space Levy Tax	#DIV/0!	\$0.00		\$0.00		
56	Arts and Cultural Levy Tax	#DIV/0!	\$0.00		\$0.00		
07	Addition to Local District School Tax	#DIV/0!	\$0.00		\$0.00		
08	Deficit General Budget	#DIV/0!	\$0.00		\$0.00		
	Total	8.67%	\$3,240,838.75	\$37,379,459.69	\$40,620,298.44	\$25,284,447.39	\$0.00

Arts and Culture Trust Fund	Sewer	Water	Solid Waste	Utility	Utility
	Utility	Utility	Utility		
	\$2,055,329.31	\$210,000.00			
	\$6,585,430.91	\$3,694,480.73	\$2,790,610.10		
\$0.00	\$8,640,760.22	\$3,904,480.73	\$2,790,610.10	\$0.00	\$0.00

USER FRIENDLY BUDGET SECTION - APPROPRIATIONS SUMMARY (ALL OPERATING FUNDS)

FCOA		Budgeted Positions		% Difference Current v. Prior Year	\$ Difference Current v. Prior Year	Total Modified Appropriation for Service Type (Prior Year)	Total Appropriation for Service Type (Current Year)
		Full-Time	Part-Time				
20	General Government			2.26%	\$221,073.47	9,774,314.29	\$9,995,387.76
21	Land-Use Administration			46.43%	\$23,929.07	51,537.63	\$75,466.70
22	Uniform Construction Code			51.41%	\$144,068.59	280,235.00	\$424,303.59
23	Insurance			3.92%	\$145,352.75	3,712,000.15	\$3,857,352.90
25	Public Safety			7.45%	\$427,847.71	5,740,472.00	\$6,168,319.71
26	Public Works			31.87%	\$367,791.02	1,154,202.00	\$1,521,993.02
27	Health and Human Services			8.46%	\$8,847.55	104,596.75	\$113,444.30
28	Parks and Recreation			7.13%	\$72,967.12	1,023,313.00	\$1,096,280.12
29	Education (including Library)			9.67%	\$91,856.09	950,106.46	\$1,041,962.55
30	Unclassified			-49.06%	(\$13,000.00)	26,500.00	\$13,500.00
31	Utilities and Bulk Purchases			-1.64%	(\$9,426.00)	573,826.00	\$564,400.00
32	Landfill / Solid Waste Disposal			-3.98%	(\$72,506.01)	\$1,821,875.00	\$1,749,368.99
35	Contingency			#DIV/0!	\$0.00		\$0.00
36	Statutory Expenditures			-1.39%	(\$41,934.55)	\$3,016,085.47	\$2,974,150.92
37	Judgements			#DIV/0!	\$0.00		\$0.00
42	Shared Services			5.96%	\$30,903.63	518,563.25	\$549,466.88
43	Court and Public Defender			#DIV/0!	\$0.00		\$0.00
44	Capital			-54.40%	(\$495,000.00)	\$910,000.00	\$415,000.00
45	Debt			5.37%	\$290,879.86	5,411,999.77	\$5,702,879.63
46	Deferred Charges			0.84%	\$3,595.80	\$430,030.50	\$433,626.30
48	Debt - Type 1 School District			#DIV/0!	\$0.00		\$0.00
50	Reserve for Uncollected Taxes			-0.21%	(\$1,640.63)	\$775,035.70	\$773,395.07
55	Surplus General Budget			-10.00%	(\$350,000.00)	\$3,500,000.00	\$3,150,000.00
Total		0.00	0.00	2.13%	\$845,605.47	\$39,774,692.97	\$40,620,298.44

General Budget	Public & Private Offsets	Open Space Budget	Arts and Culture Trust Fund	Sewer Utility	Water Utility	Solid Waste Utility	Utility	Utility
\$3,076,934.65				\$3,616,937.46	\$2,481,460.00	\$820,055.65		
\$75,466.70								
\$424,303.59								
\$2,994,111.71				\$532,241.19	\$291,000.00	\$40,000.00		
\$6,168,319.71								
\$1,521,993.02								
\$113,444.30								
\$1,096,280.12								
\$1,041,962.55								
\$13,500.00								
\$564,400.00								
						\$1,749,368.99		
\$2,606,833.03				\$170,065.23	\$103,334.78	\$93,917.88		
\$549,466.88								
\$350,000.00				\$25,000.00	\$40,000.00			
\$3,852,483.40				\$1,113,982.24	\$736,413.99			
\$61,552.66				\$32,534.10	\$252,271.96	\$87,267.58		
\$773,395.07								
				\$3,150,000.00				
\$25,284,447.39	\$0.00	\$0.00	\$0.00	\$8,640,760.22	\$3,904,480.73	\$2,790,610.10	\$0.00	\$0.00

USER FRIENDLY BUDGET STRUCTURAL BUDGET IM

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Comment/Explanation

ASSESSED PROPERTY VALUATIONS - EXEMPT PROPERTY - PROPERTY TAX APPEAL DATA

Property Tax Assessments - Taxable Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
1 Vacant Land	408	\$58,915,300.00	1.73%
2 Residential	6,469	\$2,899,506,300.00	85.09%
3A/3B Farm	13	\$1,745,900.00	0.05%
4A Commercial	173	\$271,429,600.00	7.97%
4B Industrial	3	\$4,012,600.00	0.12%
4C Apartments	10	\$171,953,600.00	5.05%
5A/5B Railroad	7	\$0.00	0.00%
6A/6B Business Personal Property	1	\$0.00	0.00%
Total	7,084	\$3,407,563,300.00	100.00%
Average Ratio (%), Assessed to True Value		100.00%	
Equalized Valuation, Taxable Properties		\$3,407,563,300.00	
Total # of property tax appeals filed in 2023		County Tax Board	87.00
		State Tax Court	12.00
Number of 2023 County Tax Board decisions appealed to Tax Court		4.00	
Number of pending property tax appeals in State Tax Court		12.00	
Amount paid out by municipality for tax appeals in 2023			

Property Tax Assessments - Exempt Properties (October 1, 2023 Value)			
	# of Parcels	Assessed Value	% of Total
15A Public Schools	18	\$79,445,500.00	18.17%
15B Other Schools	14	\$4,770,800.00	1.09%
15C Public Property	320	\$64,083,700.00	14.66%
15D Church and Charities	60	\$32,171,100.00	7.36%
15E Cemeteries & Graveyards	3	\$1,397,200.00	0.32%
15F Other Exempt	195	\$255,262,000.00	58.39%
Total	610	\$437,130,300.00	100.00%
Percentage of Exempt vs. Non-Exempt Properties 12.83%			

<u>Prior Budget Year's Payments in Lieu of Tax (PILOT) - 5 Year Exemptions/Abatements</u>				
	# of Parcels	PILOT Billing/Revenue	Assessed Value	Taxes if Billed in Full 2023 Total Tax Rate
G Commercial/Industrial Exemption				
I Dwelling Exemption	3		\$75,000.00	\$1,626.00
J Dwelling Abatement				
K New Dwelling/Conversion Exemption	17		\$1,562,100.00	\$33,866.32
L New Dwelling/Conversion Abatement				
N Multiple Dwelling Exemption				
O Multiple Dwelling Abatement				
Total 5 Yr Exemptions/Abatements	20	0.00	1,637,100.00	35,492.32

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USER FRIENDLY BUDGET SECTION
BUDGETED PERSONNEL COSTS

Organization / Individuals Eligible for Benefit	# of Full-Time Employees	# of Part-Time Employees	Total Personnel Cost	Base Pay	Overtime and other Compensation	Pension (Estimate)	Health Benefits Net of Cost Share	Employment Taxes and Other Benefits
Governing Body	7.00		102,800.00	\$58,800.00				\$44,000.00
Supervisory Staff (Department Heads & Managers)	17.00		2,960,000.00	\$1,795,000.00		\$595,000.00	\$435,000.00	\$135,000.00
Police Officers (Including Superior Officers)	47.00	3.00	8,185,000.00	\$5,110,000.00		\$1,525,000.00	\$1,175,000.00	\$375,000.00
Fire Fighters (Including Superior Officers)			125,000.00			\$125,000.00		
All Other Union Employees not listed above	37.00		3,732,000.00	\$2,513,000.00		\$72,000.00	\$955,000.00	\$192,000.00
All Other Non-Union Employees not listed above	7.00	4.00	680,750.00	\$455,000.00			\$192,000.00	\$33,750.00
Totals	115.00	7.00	15,785,550.00	\$9,931,800.00	\$0.00	\$2,317,000.00	\$2,757,000.00	\$779,750.00

Is the Local Government required to comply with N.J.S.A. 11A **(Civil Service)**? - YES or NO

yes

Note - **Base Pay** is the annualized rate of pay to which overtime (if eligible) and/or pension is calculated. Either calculation is fine at the discretion of the Local Unit.
Overtime and other compensation is any other item that is charged as a salary and wage expense but not included in Base Pay.

USER FRIENDLY BUDGET SECTION - HEALTH BENEFITS

	Current Year # of Covered Members (Medical & Rx)	Current Year Annual Cost Estimate per Employee	Total Current Year Cost	Prior Year # of Covered Members (Medical & Rx)	Prior Year Annual Cost per Employee (Average)	Total Prior Year Cost
Active Employees - Health Benefits - Annual Cost						
Single Coverage	42.00	\$12,660.00	\$531,720.00	33.00	\$12,024.00	\$396,792.00
Parent & Child	18.00	\$18,132.00	\$326,376.00	11.00	\$17,496.00	\$192,456.00
Employee & Spouse (or Partner)	23.00	\$27,048.00	\$622,104.00	13.00	\$26,148.00	\$339,924.00
Family	40.00	\$32,160.00	\$1,286,400.00	35.00	\$30,576.00	\$1,070,160.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	123.00		\$2,766,600.00	92.00		\$1,999,332.00
Elected Officials - Health Benefits - Annual Cost						
Single Coverage			\$0.00			\$0.00
Parent & Child			\$0.00			\$0.00
Employee & Spouse (or Partner)			\$0.00			\$0.00
Family			\$0.00			\$0.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	0.00		\$0.00	0.00		\$0.00
Retirees - Health Benefits - Annual Cost						
Single Coverage	75	\$12,456.00	\$934,200.00	75	\$12,444.00	\$933,300.00
Parent & Child	1	\$18,120.00	\$18,120.00			\$0.00
Employee & Spouse (or Partner)	9	\$28,272.00	\$254,448.00	9	\$25,596.00	\$230,364.00
Family	11	\$31,668.00	\$348,348.00	11	\$29,964.00	\$329,604.00
Employee Cost Sharing Contribution (enter as negative -)						
Subtotal	96.00		\$1,555,116.00	95.00		\$1,493,268.00
GRAND TOTAL	219.00		\$4,321,716.00	187.00		\$3,492,600.00

Note - other health insurances such as dental and vision are not included in this analysis unless included in the employees total premium. Therefore, the total from this sheet may not agree with the budgeted appropriation.

Is medical coverage provided by the SHBP (Yes or No)?

NO
NO

Is prescription drug coverage provided by the SHBP (Yes or No)?

USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00
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UFB-9 Accumulated Absence Liability

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-	\$0.00	-	\$0.00
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00
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UFB-9 Accumulated Absence Liability (2)

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-	\$0.00	-	\$0.00
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TOTALS (THIS PAGE ONLY)	-	\$0.00	-	\$0.00	-	\$0.00
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UFB-9 Accumulated Absence Liability (3)

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-	\$0.00	-	\$0.00
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USER FRIENDLY BUDGET SECTION

ACCUMULATED ABSENCE LIABILITY

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TOTALS (ALL PAGES)	-	\$0.00	-	\$0.00	-	\$0.00
Total Funds Reserved as of end of 2023:				Total Employees subject to accumulated absence restrictions of P.L. 20		
Total Funds Appropriated in 2024:				Total Employees subject to accumulated absence restrictions of P.L. 20		

UFB-9 Accumulated Absence Liability (4)

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-	\$0.00	-	\$0.00
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USER FRIENDLY BUDGET SECTION - OUTSTANDING DEBT; PER CAPITA AND BUDGET IMPACT

Gross Debt				Current Year					2025	2026	All Additional Future	
Debt				Deductions		Net Debt		Budget		Budget	Budget	Years' Budgets
Local School Debt			\$0.00	Utility Fund - Principal			\$1,300,782.22	\$1,438,705.33				
Regional School Debt	\$16,556,000.00	\$16,556,000.00	\$0.00	Utility Fund - Interest			\$713,370.37	\$734,940.66				
				Bond Anticipation Notes - Principal								
<u>Utility Fund Debt</u>				Bond Anticipation Notes - Interest		\$316,983.40						
Sewer	\$14,129,846.93	\$14,129,846.93	\$0.00	Bonds - Principal		\$2,305,000.00	\$2,311,000.00	\$2,170,000.00				
Water	\$10,792,687.61	\$10,792,687.61	\$0.00	Bonds - Interest		\$1,230,500.00	\$1,132,100.00	\$1,020,750.00				
Solid Waste			\$0.00	Loans & Other Debt - Principal								
			\$0.00	Loans & Other Debt - Interest								
			\$0.00									
				Total		\$3,852,483.40	\$5,457,252.59	\$5,364,395.99	\$0.00			
<u>Municipal Purposes</u>												
Debt Authorized (BNI)	\$27,475,000.00		\$27,475,000.00	Total Principal		\$2,305,000.00	\$3,611,782.22	\$3,608,705.33	\$0.00			
Notes Outstanding	\$17,251,815.00		\$17,251,815.00	Total Interest		\$1,547,483.40	\$1,845,470.37	\$1,755,690.66	\$0.00			
Bonds Outstanding			\$0.00	% of Total Current Year Budget		9.48%						
Loans and Other Debt	\$535,000.00		\$535,000.00									
				Description		Debt Not Listed Above						
				Total Guarantees - Governmental								
				Total Guarantees - Other								
				Total Capital/Equipment Leases								
				Total Other								
				Bond Rating		Moody's	Standard & Poors	Fitch				
				Rating		X	AA	X				
				Year of Last Rating		X	2014	X				
				Mark "X" if Municipality has no bond rating								
				Sheet UFB-10								

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDED AN

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	Amount Received Page Total			
	Amount Paid Page Total			
	Page Total			

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			\$561,790.04
			\$0.00
			\$561,790.04

USER FRIENDLY BUDGET SECTION - SHARED SERVICES PROVIDE

[illegible]

	Amount Received Total			
	Amount Paid Total			
	Total			

			\$561,790.04
			\$0.00
			\$561,790.04

USER FRIENDLY BUDGET SECTION - LIST OF AUTHORITIES AND FIRE DISTRICTS

Please set forth below the names of all authorities and fire districts that serve your municipality

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USER FRIENDLY BUDG

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ET SECTION - Notes



