

BOND ORDINANCE 13-2021

BOND ORDINANCE REAPPROPRIATING \$1,785,000
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR
VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE
TOWNSHIP OF ABERDEEN, IN THE COUNTY OF
MONMOUTH, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of
all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$1,785,000 of
the proceeds of obligations originally made available pursuant to the following bond ordinances
of the Township of Aberdeen, in the County of Monmouth, New Jersey (the “Township”) are no
longer necessary for the various purposes for which the obligations previously were authorized:

<u>Section/Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
Section 3(a)(i) of Bond Ordinance #12- 2018	Various road improvements, including Conad West Concourse, Deerfield Lane and Deborah Lane, milling and paving of various roads, including, but not limited to, 1 st Street, 2 nd Street, 6th Street, Lake Boulevard, Woodward Road and Cliffwood Avenue, including all work and materials necessary therefor and incidental thereto, finally adopted May 17, 2018.	\$500,000

Section 3(a)(1) of Bond ordinance #1-2019	Contract administration and reconstruction of Sherwood Drive, Ambler Court, Amber Lane and Deerfield Phase 2, including all work and materials necessary therefor and incidental thereto, finally adopted February 7, 2019.	\$300,000
Section (3)(a)(2) of Bond Ordinance #1-2019	Milling and paving of Line Road (from Church Street to Van Brackle), Alden Court, Orchard, Blair, Church, Haller, Heather, Jeter, Matthiasen and Hyer Court, design, bid and contract for Cliffwood Avenue Grant and milling, paving and patching of various roads, all as set forth on a list on file in the Office of the Clerk, including all work and materials necessary therefor and incidental thereto, finally adopted February 7, 2019.	\$125,000
Section 3(a)(1) of Bond ordinance #1-2020	Reconstruction of Courtland Lane and Cornell Way, including all work and materials necessary therefor and incidental thereto, finally adopted March 5, 2020.	\$500,000
Section 3(a)(2) of Bond Ordinance #1-2020	Milling and paving of County Road (Gordon to Cliffwood), Hawthorn Street, Van Brackle (Phase 1 – Line Road to Justice), Atlantic (Church to Bridge), Cornell Way and other streets, all as set forth on a list on file in the Office of the Clerk, including all work and materials necessary therefor and incidental thereto, finally adopted March 5, 2020.	<u>\$360,000</u>
Total:		<u>\$1,785,000</u>

Section 2. The \$1,785,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for various capital improvements, including, but not limited to, the reconstruction of Smith Road and Smith Court, the completion of Ross Field, Midland Park and Cambridge Park for upgraded playscape and safety sub-surface, improvements to the interior of the Town Hall and Courtroom, including video, the appraisal, purchase and easement for Samaha Farms and the design for the 2022 Road Program, including all work and materials necessary therefor and incidental thereto and further including all related costs and expenditures incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

ROLL CALL VOTE:

Ayes: Councilmember Cannon, Kelley, Montone, Swindle, Deputy Mayor Martucci and Mayor Tagliarini

Nays: None

Abstain: None

Absent: Councilman Hirsch

I hereby certify the foregoing to be a true copy
of an ordinance adopted by the Township
Council of the Township of Aberdeen at
a regular council meeting held on October 21 , 2021

Melissa Pfeifer

Melissa Pfeifer, Municipal Clerk