

BOND ORDINANCE 17-2024

BOND ORDINANCE REAPPROPRIATING \$1,000,000
PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR SEWER
RECONSTRUCTION ON ARLINGTON AVENUE, ANDOVER
LANE AND PROSPECT AVENUE IN AND BY THE TOWNSHIP
OF ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW
JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-
thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that
\$1,000,000 of the proceeds of obligations originally made available pursuant to Bond
Ordinance #2-2020 of the Township of Aberdeen, in the County of Monmouth, New
Jersey (the "Township"), finally adopted March 5, 2020, is no longer necessary for the
purpose of various sewer improvements, including the installation of sewer piping on
Meinzer Street, Kort Street, Locust Street and Van Cleaf Lane, the construction of a
sanitary sewer system on Meinzer Street with new laterals and replacements, the
cleaning and lining of existing sanitary sewers on Van Cleaf Lane, the construction of a
new outfall and headwall and related road improvements and further including all work
and materials necessary therefor and incidental thereto, for which the obligations
previously were authorized.

Section 2. The \$1,000,000 described in Section 1 and made available pursuant to N.J.S.A.40A:2-39 is hereby reappropriated to provide for sewer reconstruction on Arlington Avenue, Andover Lane and Prospect Avenue, including all work and materials necessary therefor and incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are in consistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced: April 18, 2024

Adopted: May 2, 2024