

## **BOND ORDINANCE 18-2024**

BOND ORDINANCE REAPPROPRIATING \$1,133,057.13

PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR  
ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR  
VARIOUS CAPITAL IMPROVEMENTS IN AND BY THE  
TOWNSHIP OF ABERDEEN, IN THE COUNTY OF  
MONMOUTH, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF  
ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds  
of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$1,133,057.13 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Aberdeen, in the County of Monmouth, New Jersey (the "Township") are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Section/Bond Ordinance Number</u>	<u>Improvement Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
Section 3(a)(1) of Bond Ordinance #11-2022	Various road improvements, including, but not limited to, reconstruction, milling and paving to various roads, all as set forth on a list on file in the Office of the Clerk, and further including all work and materials necessary therefor and incidental thereto, finally adopted April 21, 2022.	\$1,000,000
Bond Ordinance #8- 2021	The reconstruction of Autumn Lane, including all work and materials necessary therefor and incidental thereto, finally adopted June 3, 2021.	<u>\$133,057.13</u>

Total:		<u>\$1,133,057.13</u>
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Section 2. The \$1,000,000 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for the full reconstruction of Arlington Avenue, Andover Lane and Prospect Avenue, including all work and materials necessary therefor and incidental thereto. The \$133,057.13 proceeds described in Section 1 and made available to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for the acquisition of police sport utility vehicles, including all related costs and expenditures incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.

Introduced: April 18, 2024

Adopted: May 2, 2024