

BOND ORDINANCE NO. 12-2019

BOND ORDINANCE REAPPROPRIATING \$1,151,397.53

PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR  
ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR THE  
DESIGN, PLAN, SPECIFICATION AND PROFESSIONAL  
SERVICES FOR VARIOUS ROADS IN AND BY THE TOWNSHIP  
OF ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW  
JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF  
ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds  
of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$1,151,397.53 of the  
proceeds of obligations originally made available pursuant to the following bond ordinances of the  
Township of Aberdeen, in the County of Monmouth, New Jersey (the "Township") are no longer  
necessary for the various purposes for which the obligations previously were authorized:

| <u>Bond Ordinance Number</u>            | <u>Description and Date of Adoption</u>   | <u>Amount to be Reappropriated</u> |
|---|---|------------------------------------|
| Section 4(a) of Bond Ordinance #06-2015 | Reconstruction or resurfacing of Avondale Lane, Inglewood Lane and Rose Street. Depending upon the contract price and other exigent circumstances, and upon approval by the Township Council, there may be additions to or deletions from the roads referenced in the preceding sentence. It is hereby determined and stated that said roads being improved |                                    |

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|  | are of “Class A” or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended), finally adopted May 19, 2015.    | \$806,290.83          |
| Section 3(a)(2) of Bond Ordinance #15-2016 | Preliminary Planning and design for Deerfield Lane (Drexel Lane to Deborah lane), including all work and materials necessary therefor and incidental thereto, finally adopted June 21,2016.            | \$161,154.00          |
| Section 3(b)(1) of Bond Ordinance #15-2016 | Improvements to Cliffwood Waterfront Park (a.k.a. Veterans’ Memorial Park), including all work and materials necessary therefor and incidental thereto, finally adopted June 21, 2016.                 | \$170,116.01          |
| Section 3(a)(1) of Bond Ordinance #03-2017 | Contract administration and construction of West Concourse, Deerfield Lane and Deborah Lane, including all work and materials necessary therefor and incidental thereto, finally adopted May 18, 2017. | <u>\$13,836.69</u>    |
| Total:                                     |  | <u>\$1,151,397.53</u> |

Section 2. The \$1,151,397.53 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for the design, plan, specification and professional services for Ambler Lane (from Avondale Lane to Andover Lane), Ambler Court, Deerfield Lane (from Deborah Lane North End to Drexel Lane), Dawn Way (from

Deerfield Lane to Lloyd Road), Sherwood Drive (from S. Concourse to Woodmere Drive) and Cliffwood Avenue (from Sweetbriar Street to Shore Concourse), including all related costs and expenditures incidental thereto and further including work and materials necessary therefor and incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.