

BOND ORDINANCE 13-2019

BOND ORDINANCE OF THE TOWNSHIP OF ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY, REAPPROPRIATING \$1,099,479.53 PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR ORIGINAL PURPOSES IN ORDER TO PROVIDE FOR THE DESIGN, PLAN, SPECIFICATION AND PROFESSIONAL SERVICES FOR VARIOUS ROADS AND FOR THE DESIGN AND CONSTRUCTION OF OVERLOOK PARK, IVY HILL PARK AND STORYLAND PARK AND APPROPRIATING \$164,318 FOR IMPROVEMENTS TO OVERLOOK PARK

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$1,099,479.53 of the proceeds of obligations originally made available pursuant to the following bond ordinances of the Township of Aberdeen, in the County of Monmouth, New Jersey (the "Township"), are no longer necessary for the various purposes for which the obligations previously were authorized:

<u>Bond Ordinance Number</u>	<u>Description and Date of Adoption</u>	<u>Amount to be Reappropriated</u>
Section 4(a) of Bond Ordinance #06-2015	Reconstruction or resurfacing of Avondale Lane, Inglewood Lane and Rose Street. Depending upon the contract price and other exigent circumstances, and upon approval by the Township	

	<p>Council, there may be additions to or deletions from the roads referenced in the preceding sentence. It is hereby determined and stated that said roads being improved are of "Class A" or equivalent construction as defined in Section 22 of the Local Bond Law (Chapter 2 of Title 40A of the New Jersey Statutes Annotated, as amended), finally adopted May 19, 2015.</p>	\$754,372.83
Section 3(a)(2) of Bond Ordinance #15-2016	<p>Preliminary planning and design for Deerfield Lane (Drexel Lane to Deborah lane), including all work and materials necessary therefor and incidental thereto, finally adopted June 21, 2016.</p>	\$161,154.00
Section 3(b)(1) of Bond Ordinance #15-2016	<p>Improvements to Cliffwood Waterfront Park (a.k.a. Veterans' Memorial Park), including all work and materials necessary therefor and incidental thereto, finally adopted June 21, 2016.</p>	\$170,116.01
Section 3(a)(1) of Bond Ordinance #03-2017	<p>Contract administration and construction of West Concourse, Deerfield Lane and Deborah Lane, including all work and materials necessary therefor and incidental thereto, finally adopted May 18, 2017.</p>	<u>\$13,836.69</u>
Total:		<u>\$1,099,479.53</u>

Section 2. The \$1,099,479.53 proceeds described in Section 1 and made available pursuant to N.J.S.A. 40A:2-39 are hereby reappropriated to provide for the design, plan, specification and professional services for Ambler Lane (from Avondale Lane to Andover Lane), Ambler Court, Deerfield Lane (from Deborah Lane North End to Drexel Lane), Dawn Way (from Deerfield Lane to Lloyd Road), Sheerwood Drive (from S. Concourse to Woodmere Drive) and Cliffwood Avenue (from Sweetbriar Street to Shore Concourse) and for the design and construction of Overlook Park, Ivy Hill Park and Storyland Park, including all related costs and expenditures incidental thereto and further including work and materials necessary therefor and incidental thereto.

Section 3. The amount of \$164,318 is hereby appropriated, which consists of a Community Development Block Grant from the County of Monmouth, to provide for improvements to Overlook Park, including, but not limited to, the renovation and rehabilitation of the park, the replacement of playground facilities and fences and the addition of privacy slats, including all related costs and expenditures incidental thereto and further including all work and materials necessary therefor and incidental thereto.

Section 4. The Township hereby certifies that it has adopted a capital budget or a temporary capital budget, as applicable. The capital or temporary capital budget of the Township is hereby amended to conform with the provisions of this bond ordinance to the extent of any inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 5. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.