

BOND ORDINANCE NO. 24-2018

BOND ORDINANCE REAPPROPRIATING \$50,000

PROCEEDS OF OBLIGATIONS NOT NEEDED FOR THEIR
ORIGINAL PURPOSE IN ORDER TO PROVIDE FOR THE
RECONSTRUCTION OF WARREN DRIVE IN AND BY THE
TOWNSHIP OF ABERDEEN, IN THE COUNTY OF
MONMOUTH, NEW JERSEY.

BE IT ORDAINED BY THE TOWNSHIP COUNCIL OF THE TOWNSHIP OF
ABERDEEN, IN THE COUNTY OF MONMOUTH, NEW JERSEY (not less than two-thirds of
all members thereof affirmatively concurring) AS FOLLOWS:

Section 1. Pursuant to N.J.S.A. 40A:2-39, it is hereby determined that \$50,000 of the
proceeds of obligations originally made available pursuant to Section 4(f) of Bond Ordinance #4-
2013 of the Township of Aberdeen, in the County of Monmouth, New Jersey (the "Township"),
finally adopted June 5, 2013, is no longer necessary for the purpose of the reconstruction of the
walkway and southern parking area at Seawall park, due to damage caused by Hurricane Sandy,
for which the obligations previously were authorized.

Section 2. The \$50,000 described in Section 1 and made available pursuant to N.J.S.A.
40A:2-39 is hereby reappropriated to provide for the reconstruction of Warren Drive (from
approximately 100 feet past Waverly Place toward Linda Circle to Lloyd Road), including all work
and materials necessary therefor and incidental thereto.

Section 3. The Township hereby certifies that it has adopted a capital budget or a
temporary capital budget, as applicable. The capital or temporary capital budget of the Township
is hereby amended to conform with the provisions of this bond ordinance to the extent of any

inconsistency herewith. To the extent that the purposes authorized herein are inconsistent with the adopted capital or temporary capital budget, a revised capital or temporary capital budget has been filed with the Division of Local Government Services.

Section 4. This bond ordinance shall take effect 20 days after the first publication thereof after final adoption, as provided by the Local Bond Law.