

RESOLUTION NO. 2018-71

WHEREAS, K2F, LLC has requested the release of performance guarantees posted on property located at Harrison Avenue, Block 257, Lot 8.01 and 8.02 on the Official Tax Map of the Township of Aberdeen; and

WHEREAS, the Township Engineer has recommended release of performance guarantee in a letter dated April 2, 2018.

NOW, THEREFORE, BE IT RESOLVED by the Township Council of the Township of Aberdeen that it hereby authorizes release of performance guarantees; Schedule A - Cash Bond in the amount of \$16,110.00 and Schedule B – Cash Bond in the amount of \$2,442.00 in accordance with the April 2, 2018 recommendation of the Township Engineer.

BE IT FURTHER RESOLVED that the release of the aforesaid bond is subject to the payment of any outstanding inspection and professional fees and concurrence by the Township Manager and Township Attorney, maintenance bond is not required.

All resolutions or part of resolutions inconsistent therewith are hereby repealed.



April 2, 2018

JOHN H. ALLGAIR, PE, PP, LS (1983-2001)
DAVID J. SAMUEL, PE, PP, CME
JOHN J. STEFANI, PE, LS, PP, CME
JAY B. CORNELL, PE, PP, CME
MICHAEL J. McCLELLAND, PE, PP, CME
GREGORY R. VALES, PE, PP, CME

TIMOTHY W. GILLEN, PE, PP, CME
BRUCE M. KOCH, PE, PP, CME
LOUIS J. PLOSKONKA, PE, CME
TREVOR J. TAYLOR, PE, PP, CME
BEHRAM TURAN, PE, LSRP
LAURA J. NEUMANN, PE, PP
DOUGLAS ROHMEYER, PE, CFM, CME
ROBERT J. RUSSO, PE, PP, CME
JOHN J. HESS, PE, PP, CME

Ms. Karen Ventura, Township Clerk
Township of Aberdeen
One Aberdeen Square
Aberdeen, NJ 07747

**Re: Request for Bond Release
K2F, LLC
Block 257, Lot 8.01 & 8.02
Case No. SD 12-302
Our File No. PABP0257.02**

Dear Ms. Ventura:


Please be advised that at the request of K2F LLC, we have reviewed our files relative to the release of the performance bond that was posted for lots 8.01 & 8.02.

All improvements have been completed as per the Township's requirements and no issues have been reported. Accordingly, this office can recommend release of the performance guarantee and any remaining escrow subject to all fees due to the Township being current.

Lastly, funds should not be released until all outstanding invoices against this account have been paid and verified by the Board Secretary, Maxine Rescorl.

Should you have any questions regarding this matter, please do not hesitate to contact this office.

Very truly yours,



Anthony Abbonizio Jr., P.E.
Office of the Township Engineer

AA

cc: Maxine Rescorl, Board Secretary