

RESOLUTION NO. 2020-33

**GARDEN STATE MUNICIPAL JOINT INSURANCE FUND
JOINT TRUST AGREEMENT AND RESOLUTION TO JOIN**

WHEREAS, a number of local governmental units in the State of New Jersey have joined together to form a Joint Insurance Fund as permitted by the Chapter 372 Laws of 1983 (40A:10-36); and

WHEREAS, the statutes and regulations governing the creation and operation of a Joint Insurance Fund contain elaborate restrictions and safeguards concerning the safe and efficient administration of the public interest entrusted to such a Fund; and

WHEREAS, the Governing Body of the Township of Aberdeen, has determined that membership in the Garden State Municipal Joint Insurance Fund (hereinafter referred to as the “Fund”) is in the best interests of itself and its citizens; and

WHEREAS, the Governing Body of the Township of Aberdeen has previously executed a resolution to join the Garden State Municipal Joint Insurance Fund subject to the acceptance of its assessment.

NOW, THEREFORE, BE IT RESOLVED that the Governing Body of the Township of Aberdeen (hereinafter referred to as the “Municipality”) does hereby resolve and agree to join in the Fund for a period not to exceed three (3) years beginning January 1, 2020 to December 31, 2022 for the purpose of establishing the following types of coverage:

- Workers’ Compensation and Employer’s Liability;
- General Liability including law enforcement and public officials’ liability’
- Motor vehicle liability;
- Property damage (buildings, contents, equipment, and motor vehicle);

BE IT FURTHER RESOLVED that the Municipality has never defaulted on claims and has not been canceled for nonpayment of insurance premiums for a period of at least two years prior to the adoption of this resolution.

BE IT FURTHER RESOLVED that the Mayor and the Municipal Clerk are authorized and directed to execute the Indemnity and Trust Agreement and such other documents signifying membership in the Fund and to deliver same to the Executive Director of the Fund with the express reservation that said document shall become effective only upon approval by the New Jersey Department of Insurance and the Department of Community Affairs.